

# Daily Market Information Report - Wednesday, April 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 290.00 – Delivery May 16<sup>th</sup> week.

A Grade Heifers 289.00-290.00 – Delivery May 16<sup>th</sup> week.

### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 686 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 174.50-194.00
 800+
 136.00-164.00

**800-1000** 187.00-207.00

Feeder cattle sold steady. Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 30 fed steers & heifers, 175 cows & 15 bulls

	Price Range	Тор
Fancy Fed Steers & Heifers		184.00
Good to Choice Fed Steers & Heifers	163.00-173.00	177.00
Aged & Medium Fed Cattle	N/T	
Good Beef Cows	89.00-112.00	130.00
Good Dairy Cows	84.00-93.00	129.00
Bulls	115.00-139.00	152.00

Cows and bulls sold steady with good thicker cows selling slightly stronger. 800 stockers are expected for Thursday's sale. April 26th @ 11:00 am- Special All Vaccinated Stocker Sale!

#### Today at Kawartha Lakes Community Sales Barn - 604 stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Top
900-999	175.00-192.00	179.03	192.00	700-799	160.00-189.00	177.65	189.00
800-899	152.50-208.25	198.55	208.25	600-699	165.00-200.00	185.87	205.00
700-799	185.00-232.25	217.59	232.50	500-599	177.50-219.00	201.03	227.00
600-699	192.50-255.00	222.31	259.50	400-499	185.00-240.00	219.17	240.00
500-599	205.00-283.00	250.92	283.00	300-399	150.00-230.00	201.62	230.00
400-499	190.00-289.00	258.36	289.00				
399-	60.00-278.00	236.12	278.00				

Good offering of stockers sold actively with grass cattle selling at a premium. May 4<sup>th</sup> @10:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Special Spring Sale!

#### Denfield Livestock Exchange Inc., April 19, 2022: 155 Fed Cattle, 28 Veal, 70 Cows, 5 bulls, 13 stockers

	Price Kange	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	160.00-177.25	169.51	177.25
Large & Medium Frame Fed Heifers +1000 lbs	164.75-177.25	172.75	200.50
Cows	74.00-104.00	88.62	121.50
Veal calves 600 lbs +	149.00-158.50	154.62	158.50

Considering quality the fed cattle sold barely steady to last week. Beef cull cows sold fully steady while dairy cows sold slightly lower. Veal traded at least \$5.00 cwt higher and drop calves sold barely steady. Saturday, April 23<sup>rd</sup> @ 11:00 am-Special Vaccinated Calves & Yearling Sale!

# Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	63	165.24-175.81	171.07	177.25
Large & Medium Frame Fed Heifers +1000 lbs	128	165.51-176.72	172.66	200.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	11	100.00-125.50	111.94	147.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	107.64-147.27	123.75	158.00
Cows	526	78.76-111.06	94.30	141.00
Bulls under 1600 lbs	9	104.22-128.55	114.22	141.00
Bulls over 1600 lbs	12	111.00-131.42	119.82	140.00
Veal 600 lbs and over	458	135.53-169.29	153.21	218.00
Veal 125 lbs and under	99	171.73-308.84	241.43	425.93

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

### Stocker sale at: Commuity Livestock Exchange: April 19, 2022 – 126 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	160.00-227.49	201.50	227.49	600-699	117.50-169.99	146.50	169.99
500-599	165.99-247.99	206.19	247.99	500-599	132.00-192.99	171.59	192.99
400-499	160.00-252.99	217.39	252.99	400-499	130.00-194.99	176.00	194.99

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

### Stocker sale at: Keady Livestock Market: April 19, 2022 – 649 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	189.75-192.75	190.38	192.75	800-899	160.00-177.00	166.26	177.00
900-999	198.50-205.75	202.73	205.75	700-799	181.00-183.00	181.74	183.00
800-899	201.00-216.25	210.10	216.25	600-699	177.00-217.00	191.76	217.00
700-799	214.00-244.50	235.63	244.50	500-599	205.00-223.00	212.54	230.00
600-699	240.00-271.00	252.10	271.00	400-499	215.00-225.00	222.50	225.00
500-599	230.00-252.50	239.17	252.50				
400-499	230.00-240.00	236.00	250.00				

Grass type cattle sold \$2.00-\$5.00 cwt higher with keen buyer demand. Heavier cattle sold on a steady market. April  $22^{nd}$  @ 9:00 am- Special Stocker Sale.

### Stocker sale at: Renfrew Pontiac Livestock: April 19, 2021 – 277 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	137.50-175.00	143.70	175.00	900+	118.99-175.80	155.89	175.80
800-899	178.00-194.99	189.19	194.99	800-899	114.99-165.99	152.69	165.99
700-799	147.50-200.00	189.39	200.00	700-799	105.00-186.00	170.90	186.00
600-699	175.00-218.00	198.59	218.00	600-699	142.99-193.99	165.99	193.99
500-599	164.99-235.00	207.69	235.00	500-599	135.00-189.99	150.09	189.99
400-499				400-499	144.99-200.00	167.10	200.00

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	269.59	256.81
Change (from yesterday's close):	-0.34	-2.40
<b>Current Five Day Average:</b>	271.57	259.33

# ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however Canfax notes that some business is expected to develop this afternoon. Canfax reports: "Even with historically high feed grain prices fed cattle continue to come to market larger than expected. Western Canadian carcass weights are averaging around 950lbs, 40lbs larger than last year. For the beginning of April this is the largest carcass weight on record."

Steers	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T
Heifers	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T

### As U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was active on Tuesday, especially in the south with trade reported from \$139.00-\$142.00 live, mainly \$140.00-\$141.00 up \$1.00-\$2.00 from last week's southern trade. In the north some live trade was recorded from \$141.00-\$148.00, mainly \$145.00 also up \$1.00-\$2.00 from last week. On the rail dressed trade ranged from \$228.00-\$236.00, mainly \$230.00 cwt up \$4.00-\$5.00 from last week's weighted average prices. Today, a light test in the north is noted at \$146.00 live and \$236.00 dressed, up from yesterday's average but steady to the top prices reported. Askign prices are sitting at \$142.00-\$143.00 live in the south and \$234.00 plus dressed in the north.

At the Central Stockyards online auction today there were 3,052 head on offer, in 18 lots. Three lots sold from \$140.00-\$140.25 live, up \$1.00 from last week with another three lots of dairy cross cattle selling from \$134.00-\$134.00 live . 12 lots were unsold with reserve bids from \$142.00-\$148.00 live not being met.

Choice and Select Steers and Heifers: Live 139.00-146.00 Rail 228.00-236.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

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Live Cat	tle		Feeder (	Cattle		Corn		
Apr	143.07	+1.72	Apr	157.50	+0.85	May	8.156	+11.6
Jun	138.62	+2.05	May	162.47	+1.70	Jul	8.100	+10.2
Aug	140.15	+1.97	Aug	173.47	+2.02	Sep	7.660	+4.4
Oct	146.10	+1.80	Sep	176.50	+1.57	Dec	7.484	+1.4
Dec	151.12	+1.45	Oct	178.97	+1.27	Mar	7.506	+1.4
Feb	154.82	+1.50	Nov	180.60	+1.30	May	7.506	+1.2
Soybean	ıs		Soft Red	Winter Wheat	t	Canadia	n \$	
May	17.466	+30.2	May	10.880	-11.0	Spot	79.96	+0.76
Jul	17.170	+25.2	Jul	10.974	-11.4	Jun	79.93	+0.76
Aug	16.616	+17.0	Sep	10.952	-9.6	Sep	79.90	+0.75
Sep	15.776	+12.6	Dec	10.920	-8.0	Dec	79.85	+0.74
Nov	15.294	+9.0	Mar	10.902	-4.6	Mar	79.84	+0.73
Jan	15.290	+8.6	May	10.856	-1.6	Jun	79.83	+0.71

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