

Daily Market Information Report - Monday, April 25, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 295.00 – delivery the week of May 16th

A Grade Heifers 294.00-295.00 – delivery the week of May 16th

Today at Ontario Stockyards Inc: 37 veal

Veal 600 lbs +

Price Range Top 124.00-160.00 168.00

Veal sold on a steady market. Tuesday April 26th @ 10:00 am-Special All Vaccinated Stocker Sale with 1,000 expected!

At Kawartha Lakes Community Sale Barn: April 23, 2022 - 224 cows, 10 bulls, 40 veal, 30 stockers, 25 Fed Cattle

	Price Range	Avg.	Тор
Cows	87.00-112.00	95.53	124.00
Bulls over 1600 lbs	123.00-146.00	130.28	146.00
Veal 600 lbs +	127.00-170.00	137.00	170.00
Veal 125 lbs or less	150.00-325.00	212.64	325.00

All classes of cattle sold steady on an active market. Wednesday May 4th @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Special Vaccinated Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: April 22, 2022 – 1,621 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	156.00-188.75	177.48	188.75	900+	132.00-165.00	152.53	182.50
900-999	170.50-199.50	187.02	204.00	800-899	149.75-185.00	168.95	185.00
800-899	165.00-216.25	199.87	216.25	700-799	158.00-190.50	176.23	190.50
700-799	184.50-234.00	211.39	234.00	600-699	172.50-204.50	193.62	220.00
600-699	174.00-243.00	217.97	246.50	500-599	133.00-225.25	190.35	225.25
500-599	201.00-251.00	229.58	255.00	400-499	120.00-210.00	174.24	210.00
400-499	170.00-260.00	227.46	260.00				
399-	177.50-186.00	249.29	286.00				

Calves sold on a strong active trade, with grass types bringing a premium. Top quality yearlings sold steady with second cut selling easier.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: April 22, 2022 – 1,139 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	182.00-189.00	187.03	189.00	900+	165.00-192.25	188.26	192.25
900-999	165.00-209.00	195.38	209.00	800-899	191.00-200.00	193.97	200.00
800-899	193.00-214.75	203.22	218.50	700-799	190.00-200.00	197.02	200.00
700-799	213.00-248.00	239.65	260.00	600-699	182.00-214.00	201.29	215.00
600-699	250.00-267.50	260.60	267.50				
500-599	240.00-262.00	250.69	262.00				

A good offering of quality grass weight cattle sold \$5.00-\$8.00 cwt higher. *April 29th @ 11:00 am- Northern Select Stocker Sale!*

Stocker sale at Denfield Livestock Exchange: April 23, 2022 – 665 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	168.00-175.75	170.71	177.00	900+	145.00-172.00	166.27	172.00
900-999	179.00-195.50	183.47	195.50	800-899	171.00-192.50	186.29	192.50
800-899	169.00-212.00	197.65	212.00	700-799	175.00-197.00	189.23	197.00
700-799	190.00-231.00	215.28	231.00	600-699	180.00-210.00	193.88	216.00
600-699	195.00-248.00	228.96	248.00	500-599	167.50-207.50	192.33	241.00
500-599	204.00-258.00	228.26	28.00	400-499	192.00-234.00	217.55	234.00
400-499	210.00-270.00	246.65	270.00	300-399	175.00-200.00	186.00	200.00
399-	180.00-250.00	213.13	250.00				

April 30th @ 11:00 am- Bred Cow & Cow/Calf Pair Sale!

Stocker sale at Stratton-Rainy River Cattlemen's Sale: April 23, 2022 – 1,640 Stockers, 144 cows, 9 bulls

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	101.49-171.99	141.90	171.99	900+	80.00-162.50	130.40	162.50
800-899	125.00-200.49	184.69	200.49	800-899	119.99-173.79	158.60	173.79
700-799	114.99-214.99	191.39	214.99	700-799	119.99-180.00	170.79	180.00
600-699	130.00-247.00	206.70	247.00	600-699	110.00-208.99	173.61	208.99
500-599	140.99-256.99	218.40	256.99	500-599	110.00-194.99	174.59	194.99
400-499	162.99-247.50	208.59	247.50	400-499	160.00-208.99	184.69	208.99
Cows	59.99-112.99	95.19	112.99	Bulls 1600 lbs-	105.00-160.00	132.29	160.00
				Bulls 1600 lbs+	109.00-127.00	120.79	127.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 9, 2022	Week ending Apr 2, 2022	Year to Date
Total live slaughter cattle	1,572	2,045	29,234
exported from Ontario to the U.S.			
Steers & Heifers & Cows	1,459	1,885	27,868
Bulls	113	160	1,366

CANADIAN- FEDERALLY INSPECTED PROCESSING- Good Friday Included

	Week Ending April 16, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,09	-18,899	942,959	-28%	+3%
Western Processing	37,779	-16,777	739,384	-31%	+3%
Eastern Processing	11,430	-2,122	203,575	-16%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING- Good Friday Included

	Week Ending	# of hd change from	YTD	% Change	% Change
	April 16, 2022	week ago		(Week Ago)	(Year Ago)
Grand Total	10,124	-1,975	182,578	-16%	+0.6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers		
Apr 16, 2022	918	851		
Apr 9, 2022	956	858		
Apr 17, 2021	943	860		

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 23, 2022	Previous Week	Year Ago
Grand Total	665,000	634,000	665,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	266.94	256.46
Change (from yesterday's close):	-0.97	+1.69
Current Five Day Average:	269.58	257.13

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger with the north continuing at a premium to the south. Business in the south was up \$1.00-\$2.00 at mainly \$140.00-\$141.00 live. Dressed deals in the north were up \$5.00-\$6.00 cwt with sales from \$230.00-\$238.00 dressed, mainly \$231.00-\$233.00 with live trade mostly at \$145.00. Final results for the week posted by the USDA Mandatory Price Report saw live steers average \$143.02 up \$2.00 with heifers averaging \$142.91 up \$2.70. On the rail steers averaged \$232.29 up \$6.40 with heifers averaging \$230.95 up \$5.80 from the previous week.

Today, the cash market was quiet as new show lists were distributed. This week's offering is reported as smaller in all feeding states with the exception of Texas which is slightly larger in volume. The cattle futures were sharply lower today following Friday's Cattle On Feed report. Tighter supplies this week could help hold prices steady on the cash market.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle		-	Feeder (Cattle		Corn		
Apr	139.10	-3.35	Apr	156.55	-1.40	May	8.002	+7.2
Jun	135.42	-3.00	May	161.30	-2.57	Jul	7.980	+9.0
Aug	137.32	-3.05	Aug	174.50	-2.40	Sep	7.514	+6.0
Oct	144.07	-2.07	Sep	177.60	-1.97	Dec	7.340	+9.4
Dec	149.82	-1.45	Oct	179.85	-1.65	Mar	7.374	+9.6
Feb	153.95	-0.90	Nov	181.67	-1.30	May	7.390	+10.4
Soybeans			Soft Red	l Winter Wheat	t	Canadia	n \$	
May	17.034	-12.4	May	10.620	-3.4	Spot	78.56	-0.07
Jul	16.752	-12.6	Jul	10.724	-2.6	Jun	78.53	-0.04
Aug	16.216	-11.4	Sep	10.712	-2.0	Sep	78.50	-0.03
Sep	15.384	-12.6	Dec	10.662	-3.4	Dec	78.48	-0.02
Nov	14.942	-11.0	Mar	10.632	-5.4	Mar	78.47	-0.02
Jan	14.964	-10.4	May	10.552	-7.6	Jun	78.48	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com