



Daily Market Information Report - Wednesday, April 27, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	295.00- delivery week of May 16 th
A Grade Heifers	294.00-295.00- delivery week of May 16 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 825** stockers

Steers	Price Range	Heifers	Price Range
1000+	176.50-196.0	900+	176.00-176.50
800-1000	174.00-222.00		

Feeder cattle sold on a good demand at stronger prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **183** cows & bulls, **10** veal

	Price Range	Top
Fancy Fed Steers & Heifers	170.00-178.50	184.00
Good to Choice Fed Steers & Heifers	164.00-168.00	
Aged & Medium Fed Cattle	155.00-162.00	
Good Beef Cows	90.00-115.00	146.00
Good Dairy Cows	88.00-96.00	108.50
Export Cows	84.00-88.00	
Bulls	115.00-140.00	145.00

Cows and bulls sold steady. Fats also sold steady. *500 stockers are expected for Thursday's sale. May 7th @ 12:00 pm- Special Bred Cow Sale!*

Denfield Livestock Exchange Inc., April 26, 2022: 201 Fed Cattle, **29** Veal, **66** Cows, **6** bulls, **19** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	162.25-173.25	168.95	189.50
Large & Medium Frame Fed Heifers +1000 lbs	167.50-181.75	177.09	197.00
Cows	85.50-105.50	95.93	120.00
Veal calves 600 lbs +	140.00-158.00	151.48	158.00

Considering quality the fed cattle sold barely steady to last week. Beef cull cows sold fully steady while dairy cows sold slightly lower. Veal traded at least \$5.00 cwt higher and drop calves sold barely steady. *April 30th @ 11:00 am- Special Bred Cow Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	103	164.37-174.25	170.29	189.50
Large & Medium Frame Fed Heifers +1000 lbs	176	168.07-179.94	175.75	197.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	22	140.77-141.68	141.31	150.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	49	110.41-148.69	132.49	152.00
Cows	561	83.80-109.56	96.90	164.48
Bulls under 1600 lbs	9	125.44-147.00	138.09	152.00
Bulls over 1600 lbs	22	102.36-139.70	121.91	150.00
Veal 600 lbs and over	521	130.82-168.76	152.40	196.00
Veal 125 lbs and under	90	88.66-276.86	56.58	327.49

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Commuity Livestock Exchange: April 26, 2022 – 140 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	131.00-190.9	180.69	190.99	600-699	132.49-189.99	158.89	189.99
700-799	137.50-214.00	182.20	214.00	500-599	114.99-196.99	166.39	196.99
600-699	142.50-220.00	183.40	220.00	400-499	119.99-212.50	166.10	212.50
500-599	142.50-239.99	199.30	239.99				
400-499	169.99-229.99	206.49	229.99				

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: April 26, 2022 – 690 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-181.00	170.77	181.00	900+	160.00-174.00	167.14	174.00
900-999	188.00-197.50	192.46	197.50	800-899	168.00-195.00	183.83	195.00
800-899	203.50-218.00	211.75	218.00	700-799	191.00-206.00	196.16	206.00
700-799	230.00-248.50	239.20	248.50	600-699	197.50-225.00	211.51	225.00
600-699	231.00-254.00	244.33	263.00	500-599	205.00-235.00	223.05	235.00
500-599	240.00-269.00	255.00	269.00	400-499	237.00-243.00	241.69	275.00
400-499	225.00-240.00	232.50	240.00	300-399	200.00-257.50	220.30	257.50

Light weight grass cattle sold fully steady with keen buyer interest, while heavier cattle sold steady. *April 29th @ 11:00 am- Northern Select Special Stocker Sale.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc: April 26, 2022 – 1,178 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-180.50	171.02	190.00	800-899	160.00-170.00	162.54	170.00
900-999	177.00-194.00	185.37	194.00	700-799	167.00-204.00	192.25	204.00
800-899	195.00-217.50	206.07	219.50	600-699	187.00-227.00	207.28	227.00
700-799	200.00-244.00	225.17	253.50	500-599	197.00-226.00	214.30	232.00
600-699	233.00-264.00	252.65	272.00	400-499	150.00-233.00	196.03	248.00
500-599	257.50-279.50	269.06	279.50	300-699	140.00-231.00	207.77	231.00
400-499	165.00-282.50	252.93	282.50				

Stockers sold actively on a very strong market. *May 7th @ 12:00 pm- Special Bred Cow Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	262.58	253.16
Change (from yesterday's close):	-1.59	-3.07
Current Five Day Average:	267.53	255.94

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business is expected to surface today. Canfax reports: "Over the past couple of weeks one packer is still limiting the amount of cattle they are buying from each producer. Yearling supplies are seasonally declining and more fed calves are coming forward. Roughly 70-75% of this week's offering is fed calves. The softer Canadian dollar is positive news for the fed market and boxed beef exports.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was active on Tuesday at steady prices. Deals in the south ranged from \$139.00-\$141.00 live, mainly \$140.00. Dressed trade in the north saw a full range from \$228.00-\$238.00 with most at \$232.00 which is steady to last week while some live sales ranged from \$145.00-\$148.00. Today, the market was fairly quiet with bids in the south at \$140.00 live which is steady. In the north a couple of deals were noted at \$230.00 dressed which is easier than early week trade but delivery is noted for the week of May 16th while early week trade was for delivery the first two weeks in May.

At the Central Stockyards online auction today there were 2,119 head on offer, in 15 lots. All cattle were left unsold as reserve bids from \$140.00-\$148.00 live were not met. One lot of Holsteins had a reserve bid of \$113.00 with no sale.

Choice and Select Steers and Heifers:	Live	139.00-148.00
	Rail	228.00-238.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	138.50	-1.50	Apr	156.20	+0.00	May	8.154	+12.2
Jun	135.02	-1.22	May	157.35	-3.37	Jul	8.122	+10.6
Aug	137.02	-1.25	Aug	168.95	-4.20	Sep	7.666	+6.4
Oct	143.40	-1.20	Sep	172.47	-3.75	Dec	7.494	+6.0
Dec	149.10	-1.15	Oct	175.02	-3.42	Mar	7.526	+5.6
Feb	153.05	-1.27	Nov	177.02	-3.07	May	7.540	+5.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	17.264	+21.2	May	10.800	-3.2	Spot	77.93	-0.19
Jul	16.926	+21.0	Jul	10.912	-3.6	Jun	77.90	-0.20
Aug	16.400	+20.6	Sep	10.896	-2.6	Sep	77.87	-0.20
Sep	15.644	+22.4	Dec	10.862	-0.6	Dec	77.84	-0.21
Nov	15.246	+22.0	Mar	10.846	+0.0	Mar	77.85	-0.20
Jan	15.252	+20.6	May	10.760	+0.0	Jun	77.86	-0.20

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