



## Daily Market Information Report – Tuesday May 3, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday May 2, 2022**

<b>A Grade Steers</b>	295.00- Delivery the week of May 16 <sup>th</sup>
<b>A Grade Heifers</b>	294.00- Delivery the week of May 16 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	169.00-179.00	
Second cut cattle	165.00-168.00	
Aged & medium fed cattle	145.00-160.00	
Holstein steers & heifers	80.00-148.00	
Good Beef Cows	96.00-119.00	122.00
Good Holsteins Cows	85.00-118.00	123.00
Medium Holsteins Cows	75.00-84.00	
Bulls	101.00-142.50	

Fed Steers and Heifers sold fully steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: 500 veal & 200 Cows

	Price Range	Top
Cows	93.00-110.00	133.00
Good Beef Veal	169.00-187.50	
Good Holstein Veal	155.00-169.00	
Medium Holstein Veal	144.00-154.00	
Heavy Holstein Veal	135.00-156.00	
Plain Holsteins	140.00-151.00	

Veal sold at barely steady pricing. Fed cows sold actively at stronger prices. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 1,080 stockers, 47 cows and bulls, 71 dollar calves

#### Price Range

#### Cows

*Prices available tomorrow*

Light weight grass cattle sold fully steady while heavier cattle sold slightly easier. Cows sold steady. Dollar calves sold steady, with Holstein calves \$120.00-\$350.00 per head and X-bred calves from \$320.00-\$600.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000+ lbs</b>	21	114.33-143.29	121.14	149.00
<b>Cows</b>	248	76.28-103.98	87.19	123.00
<b>Bulls, 1600 lbs and under</b>	13	86.96-120.77	105.36	124.00
<b>Bulls, 1600 lbs plus</b>	9	114.11-127.78	122.33	135.00
<b>Veal calves 600 lbs plus</b>	35	115.80-146.20	133.32	190.00
<b>Veal calves under 125 lbs</b>	493	132.73-351.89	206.33	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	260.80	249.21
Change (from yesterday's close):	-1.75	+0.98
Current Five Day Average:	262.40	251.16

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. According to Canfax, this week's offering is larger in volume than last week, and 33% larger than last year at this time. Asking prices have been noted at \$288.00-\$290.00 cwt delivered.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no sales to report. Bids in Kansas have been reported at \$141.00 live. Asking prices in the south have been noted around \$142.00-\$143.00 but remain undefined in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	135.32	+0.12	May	162.40	+0.97	May	8.006	-12.2
Aug	137.32	+0.27	Aug	176.27	+2.20	Jul	7.930	-10.4
Oct	144.52	+0.47	Sep	178.35	+1.67	Sep	7.500	-7.6
Dec	150.77	+0.72	Oct	180.00	+1.15	Dec	7.352	-7.0
Feb	155.15	+0.95	Nov	181.30	+0.75	Mar	7.392	-6.6
Apr	157.57	+0.72	Jan	180.30	+0.05	May	7.404	-6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.590	-15.0	May	10.336	-9.6	Spot	77.87	+0.38
Jul	16.304	-14.6	Jul	10.454	-10.0	Jun	77.85	+0.39
Aug	15.846	-15.2	Sep	10.494	-8.6	Sep	77.82	+0.38
Sep	15.134	-15.0	Dec	10.526	-7.2	Dec	77.79	+0.39
Nov	14.782	-12.2	Mar	10.542	-6.4	Mar	77.80	+0.39
Jan	14.820	-11.0	May	10.484	-5.2	Jun	77.82	+0.40

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