

Daily Market Information Report - Wednesday, May 4, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 300.00- delivery week of May 16th

A Grade Heifers 299.00-300.00- delivery week of May 16th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 538 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 171.50-187.00
 800+
 151.00-179.00

800-1000 179.00-190.00

Feeder cattle sold at barely steady pricing. Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 40 fed steers & heifers, 293 cows & bulls, 10 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	176.50-181.00	182.00
Good to Choice Fed Steers & Heifers	170.00-175.00	
Aged & Medium Fed Cattle	165.00-172.00	
Good Beef Cows	95.00-120.50	145.00
Good Dairy Cows	94.00-100.00	120.00
Export Cows	80.00-90.00	
Bulls	108.00-144.00	147.00

Cows and bulls sold with excellent demand at steady prices. Fats sold steady to slightly stronger. *900 stockers* are expected for Thursday's sale. May 7th@ 12:00 pm-Special Bred Cow Sale!

Today at: Kawartha Lakes Community Sales Barn – 573 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	172.00-174.00	172.70	174.00	900+	137.50-212.00	185.37	212.00
900-999	184.00-190.00	184.49	190.00	800-899	165.00-192.00	178.75	192.00
800-899	192.00-224.00	204.09	224.00	700-799	165.00-197.00	183.25	197.00
700-799	215.00-249.00	223.96	249.00	600-699	172.50-211.00	189.84	212.00
600-699	231.00-266.00	245.77	272.50	500-599	150.00-245.00	193.81	245.00
500-599	226.00-283.00	250.62	283.00	400-499	160.00-244.00	192.20	244.00
400-499	230.00-281.00	244.00	281.00	300-399	195.00-224.00	202.20	224.00
399-	180.00-267.50	224.90	267.50				

Peterborough Cattlemen's & Victoria Beef Farmers Special Spring Stocker Sale! - Grass cattle sold at a premium. Heavier cattle sold actively at higher prices.

Denfield Livestock Exchange Inc., May 3, 2022: 212 Fed Cattle, 24 Veal, 83 Cows, 8 bulls, 12 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	170.00-182.25	176.00	189.00
Large & Medium Frame Fed Heifers +1000 lbs	166.50-179.25	175.78	192.00
Cows	74.00-111.50	91.96	132.00
Veal calves 600 lbs +	140.00-158.00	151.19	158.00

Fed cattle traded fully steady this week. Beef cows sold fully steady while dairy cows sold slightly lower. Veal traded steady with drop calves trading slightly lower. *May 7th @ 11:00 am- Vaccinated Calves and Yealing Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	111	170.17-181.69	175.63	189.00
Large & Medium Frame Fed Heifers +1000 lbs	123	165.39-178.22	174.17	192.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	8	134.00-173.00	155.86	173.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	44	97.64-127.64	114.58	152.00
Cows	675	75.71-108.50	93.14	162.90
Bulls under 1600 lbs	15	104.33-131.50	118.70	147.50
Bulls over 1600 lbs	25	105.34-133.46	119.36	142.50
Veal 600 lbs and over	520	135.33-167.66	152.05	193.99
Veal 125 lbs and under	123	143.13-343.93	226.20	460.87

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Commuity Livestock Exchange: May 3, 2022 – 168 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.50-200.99	192.30	200.99	600-699	102.49-182.49	151.60	182.49
600-699	166.99-237.99	201.50	237.99	500-599	114.99-204.99	162.90	204.99
500-599	150.00-256.00	226.20	256.00	400-499	110.00-222.50	172.59	222.50
400-499	164.99-252.49	223.39	252.49				

May 6, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Stocker Sale! Vaccinated, farm fresh & catalogued with 850 head expected! Descriptions of the cattle consigned can be viewed here: https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx

Stocker sale at: Keady Livestock Market: May 3, 2022 – 1,091 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	187.50-193.00	189.18	194.00	800-899	162.50-183.00	171.82	183.00
800-899	185.00-211.00	198.57	221.00	700-799	184.00-194.00	188.69	194.00
700-799	200.00-232.00	222.46	243.00	600-699	188.00-217.50	205.91	217.50
600-699	227.00-251.00	241.09	279.00	500-599	212.50-231.50	223.73	231.50
500-599	247.00-272.00	260.63	280.00	400-499	222.50-247.00	233.09	270.00
400-499	250.00-295.00	265.45	295.00	300-399	242.50-290.00	272.50	290.00
399-	255.00-300.00	280.00	300.00				

Light weight grass cattle sold fully steady, while heavier cattle sold slightly easier.

Stocker sale at: Renfrew Pontiac Livestock: May 3, 2021 – 493 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	120.99-161.00	150.09	161.00	800-899	102.49-175.00	163.79	175.00
800-899	132.49-187.00	165.30	187.00	700-799	120.99-206.49	191.39	206.49
700-799	147.50-220.99	196.70	220.99	600-699	125.00-206.00	172.99	206.00
600-699	157.49-245.00	219.89	245.00	500-599	122.50-218.99	187.09	218.99
500-599	180.00-252.99	229.00	252.99	400-499	139.99-222.99	193.50	222.99
400-499	194.99-268.99	254.89	268.99	300-399	162.50-202.00	185.09	202.00

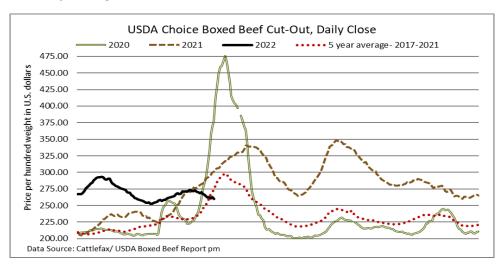
ONTARIO BRED COW SALES

Denfield Livestock Exchange, April 30, 2022- 143 Bred cows, 53 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$2500-\$3100
Avg quality bred cows	N/T	\$1800-\$2300
Top quality cow/calf pairs	N/T	\$2500-\$3200
Avg quality cow/calf pairs	N/T	\$1200-\$2000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	259.70	247.45
Change (from yesterday's close):	+0.15	+0.11
Current Five Day Average:	261.48	249.39



ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however business is expected to get started this afternoon.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few light scattered sales on Tuesday in the north with prices reported from \$144.00-\$146.50 live and \$230.00-\$234.00 dressed, mainly \$232.00 which is steady to last week's northern deals. Today, light trade continues in the north at \$232.00 dressed and \$146.00-\$147.00 live, fully steady to last week's northern deals. In the south today a few sales are surfacing at \$140.00 live, also steady to last week. Asking prices are reported at \$142.00-\$144.00 live in the south and \$235.00 plus dressed in the north.

At the Central Stockyards online auction today there were 3,013 head on offer, in 20 lots. One lot sold at \$146.25 live from Iowa which is steady to last week's northern trade. All other lots were left unsold as reserve bids from \$136.00-\$148.00 live were not met.

Choice and Select Steers and Heifers: Live 140.00-147.00

Rail 232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle	9		Feeder (Cattle		Corn		
Jun	134.82	-0.50	May	162.25	-0.15	May	7.984	-2.2
Aug	137.07	-0.25	Aug	176.20	-0.07	Jul	7.942	+1.2
Oct	144.50	-0.02	Sep	178.65	+0.30	Sep	7.526	+2.6
Dec	150.82	+0.05	Oct	180.37	+0.37	Dec	7.362	+1.0
Feb	155.27	+0.12	Nov	181.67	+0.37	Mar	7.400	+0.6
Apr	157.82	+0.25	Jan	181.05	+0.75	May	7.412	+0.6
Soybeans			Soft Red	l Winter Wheat	t	Canadia	n \$	
May	16.696	+10.6	May	10.660	+32.2	Spot	78.40	+0.53
Jul	16.404	+10.0	Jul	10.764	+31.0	Jun	78.42	+0.57
Aug	15.922	+7.4	Sep	10.792	+29.6	Sep	78.40	+0.58
Sep	15.226	+9.2	Dec	10.816	+29.0	Dec	78.38	+0.58
Nov	14.864	+8.2	Mar	10.822	+28.0	Mar	78.38	+0.58
Jan	14.900	+8.0	May	10.740	+25.4	Jun	78.40	+0.58
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