

Daily Market Information Report – Thursday May 5, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 4, 2022

A Grade Steers 300.00 delivery the week of May 16th

A Grade Heifers 299.00-300.00 delivery the week of May 16th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 180 fed cattle, 375 Cows, 230 Stockers, 10 yeal

	Price Range	Тор
Good fed steers	176.00-184.50	187.00
Good fed heifers	175.00-184.50	
Holstein steers	120.00-138.00	155.0
Good Cows	92.00-112.00	135.00
Stocker steers 700+	185.00-210.00	
Steers 500-700	190.00-235.00	
Stocker heifers 700+	165.00-185.00	
Heifers 500-700	175.00-205.00	

Fed cows sold on a good demand at steady prices. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher, with Holstein steers also selling on a stronger trade. Stockers sold on an active trade at stronger prices. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales*.

Today at Ontario Stockyards- 1,026 stockers - Sale is still in progress. Final results will be posted on Friday's report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	180.00-182.00	181.76	182.00	800-899	170.00-184.50	176.04	184.50
900-999	175.00-200.00	193.68	200.00	700-799	179.75-199.00	184.58	202.00
800-899	185.00-207.75	201.06	207.75	600-699	178.00-219.50	201.79	219.50
700-799	215.00-234.00	226.49	238.00	500-599	189.00-221.00	204.11	221.00
600-699	235.00-260.00	248.08	266.00	400-499	147.50-205.00	179.55	225.00
500-599	242.50-280.00	264.30	287.00				
400-499	259.00-290.00	271.86	290.00				
399-	240.00-262.50	251.25	262.50				

Everything is selling very actively at steady to stronger prices. Grass type cattle are seeing further premiums. *May* 7th @ 12:00 pm- Special Bred Cow Sale!

Today at Brussels Livestock: 160 Veal

	Price Range	Тор
Good Beef veal	185.00-215.00	229.00
Good Holsteins	155.00-174.00	
Slightly Heavy Holsteins	145.00-163.00	
Heavy Holsteins 800 lbs +	120.00-145.00	
Medium Holsteins	140.00-155.00	
Plain Holsteins	130.00-140.00	

Beef veal calves sold steady with Holstein calves trading under pressure.

Today at Grey Bruce Livestock Co-operative Sale, Wiarton: 293 stockers

Steers	Price Range	Heifers	Price Range
800-900	195.00-205.61	700-800	182.00-217.50
700-800	217.00-235.00	600-700	199.00-228.00
600-700	239.00-271.50	400-600	192.00-236.00
400-600	220.50-282.50		

Top quality grass cattle, including Charolais cross, Red Angus, Black Angus and Simmental, sold at prices higher than one year ago AND on par with current market trends!

At Aylmer Stockyards Inc.: May 4, 2022 - 39 yeal, 128 Cows, 44 fed cattle, 3 bulls, 105 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	94.99-140.99	128.60	140.99
Cows	59.99-125.00	95.39	134.49
Veal over 600 lbs	129.00-171.99	151.80	171.99

147 replacement calves sold between \$5.00-\$480.00 averaging \$168.80 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	167.90-174.65	171.33	180.00
Large & Medium Frame Fed Heifers +1000 lbs	31	160.53-176.03	169.46	182.00
Fed Heifers, dairy & dairy cross +1000 lbs	54	96.66-143.10	124.34	149.00
Cows	545	76.34-110.95	93.26	145.00
Bulls under 1600 lbs	12	98.58-116.87	107.49	133.00
Bulls over 1600 lbs	29	106.93-139.76	124.13	147.00
Veal 600+ lbs	44	121.86-166.96	145.41	171.99
Veal -125 lbs	236	115.00-280.00	176.72	340.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, May 4, 2022 – 538 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	171.50-187.00	177.68	187.00	900+	151.00-172.00	166.90	172.00
900-999	179.00-190.00	187.07	190.00	800-899	162.50-179.00	170.75	179.00
800-899	186.00-190.00	188.00	190.00				

Feeder cattle sold at barely steady prices. Vaccinated stocker sales every Wednesday at 1:00 pm.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sales Barn, May 4, 2022 - 573 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-174.00	172.70	174.00	900+	137.50-212.00	185.37	212.00
900-999	184.00-190.00	184.49	190.00	800-899	165.00-192.00	178.75	192.00
800-899	192.00-224.00	204.09	224.00	700-799	165.00-197.00	183.25	197.00
700-799	215.00-249.00	223.96	249.00	600-699	172.50-211.00	189.84	212.00
600-699	231.00-266.00	245.77	272.50	500-599	150.00-245.00	193.81	245.00
500-599	226.00-283.00	250.62	283.00	400-499	160.00-244.00	192.20	244.00
400-499	230.00-281.00	244.00	281.00	300-399	195.00-224.00	202.20	224.00
399-	180.00-267.50	224.90	267.50				

Peterborough Cattlemen's & Victoria Beef Farmers Special Spring Stocker Sale! - Grass cattle sold at a premium. Heavier cattle sold actively at higher prices. *May 18th @ 10:00 am- Special Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	256.83	245.90
Change (from yesterday's close):	-2.91	-1.78
Current Five Day Average:	261.04	248.46

ALBERTA DIRECT TRADE

Alberta direct trade was light with prices steady to \$4.00 cwt higher than last week notes Canfax, with sales from \$284.00-\$286.00 delivered on a dressed basis. Canfax reports: "Competition on the cash market remains decent with all three western Canadian packers showing interest. US buying interest continues to be light. Even with more fed calves entering the slaughter mix, Prime and AAA grading remains near record high."

Steers	Live FOB	N/T	Rail -delivered	284.00-286.00
Heifers	Live FOB	N/T	Rail -delivered	284.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with prices in the south mainly \$140.00 live, steady to the week before. In the north dressed trade Wednesday ranged from \$229.00-\$234.00, mainly \$232.00 which is steady to last week with live trade from \$144.00-\$149.00, mainly \$146.00 which is also steady. Today the market is quiet with no bids on the table and it appears the bulk of business for the week is completed. Asking prices on the few remaining cattle are noted at \$142.00 live in the south and \$234.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 140.00-149.00 Rail 229.00-234.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle	2	-	Feeder (Cattle		Corn		
Jun	133.77	-1.05	May	160.32	-1.92	May	8.036	+5.2
Aug	136.02	-1.05	Aug	174.37	-1.82	Jul	7.974	+3.2
Oct	143.40	-1.10	Sep	177.45	-1.20	Sep	7.562	+3.4
Dec	149.70	-1.12	Oct	179.45	-0.92	Dec	7.384	+2.2
Feb	154.42	-0.85	Nov	180.77	-0.90	Mar	7.422	+2.2
Apr	157.25	-0.57	Jan	180.10	-0.95	May	7.432	+2.0
Soybeans			Soft Red	Winter Wheat	:	Canadia	n \$	
Soybeans May	16.784	+8.6	Soft Red May	Winter Wheat	+30.0	Canadia Spot	n \$ 77.78	-0.62
-		+8.6 +6.4					•	-0.62 -0.65
May	16.784		May	10.960	+30.0	Spot	77.78	
May Jul	16.784 16.470	+6.4	May Jul	10.960 11.064	+30.0 +30.0	Spot Jun	77.78 77.76	-0.65
May Jul Aug	16.784 16.470 15.966	+6.4 +4.4	May Jul Sep	10.960 11.064 11.072	+30.0 +30.0 +28.0	Spot Jun Sep	77.78 77.76 77.74	-0.65 -0.65

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