



Daily Market Information Report – Monday, May 9, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	300.00 delivery the week of May 16 th
A Grade Heifers	299.00-300.00 delivery the week of May 16 th

Today at **Ontario Stockyards Inc:** 20 veal

Price Range Top

Veal 600 lbs + 140.00-161.00

Veal sold steady to stronger. *May 14th @ 12:00 noon- Bred Cow Sale!*

At **Kawartha Lakes Community Sale Barn: May 7, 2022** – 223 cows, 12 bulls, 21 veal, 43 stockers, 3 Fed Cattle

	Price Range	Avg.	Top
Cows	87.00-116.00	98.31	131.00
Veal 600 lbs +	131.00-147.50	138.20	147.50
Veal 125 lbs or less	110.00-45332	213.65	453.32

Cows sold actively at prices \$2.00-\$3.00 cwt higher. Veal sold on a steady market. *May 18th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 6, 2022** – 1,272 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-186.75	179.75	186.75	900+	165.00-180.00	172.49	180.00
900-999	182.00-194.00	189.82	194.00	800-899	164.50-193.75	179.75	193.75
800-899	191.00-212.25	203.25	212.25	700-799	164.00-207.00	183.88	207.00
700-799	212.00-242.00	228.01	242.00	600-699	164.00-222.00	201.65	222.00
600-699	244.00-275.00	260.20	275.00	500-599	170.00-234.00	208.19	234.00
500-599	226.00-289.00	263.60	289.00	400-499	125.00-212.00	161.66	253.00
400-499	245.00-284.00	268.89	284.00	300-399	195.00-255.00	235.00	255.00
399-	132.50-278.00	212.88	278.00				

Calves sold on a strong trade with grass types selling \$10.00-\$20.00 cwt higher. Yearling steers sold \$5.00 cwt higher with yearling heifers up \$2.00-\$4.00.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Community Livestock Exchange: May 6, 2022** – 914 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-183.00	179.00	183.00	900+	150.00-155.00	153.29	155.00
900-999	168.99-190.99	187.00	190.99	800-899	150.00-178.00	168.70	178.00
800-899	150.00-208.00	192.19	208.00	700-799	139.99-193.99	173.90	193.99
700-799	160.00-247.00	217.89	247.00	600-699	132.00-210.99	182.29	210.99
600-699	167.99-260.00	236.90	260.00	500-599	141.99-237.99	200.40	237.99
500-599	185.00-268.00	239.69	268.00	400-499	172.50-257.50	223.89	257.50
400-499	150.00-268.99	248.89	268.99				
399-	235.00-250.00	242.79	250.00				

Quinte Cattlemen's Association Stocker Sale-There was a strong offering of 914 consisting of 549 steers and 365 heifers. Demand was steady and sustained to the end of the sale. Though prices were generally in line with the Ontario market in most categories, the final overall average fell slightly below the wider market. There were 49 consignors and 28 purchasing buyers.

Stocker sale at **Denfield Livestock Exchange: May 7, 2022 – 567** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-175.00	169.56	175.00	900+	151.00-175.00	163.71	180.50
900-999	170.00-187.50	183.00	187.50	800-899	150.00-179.50	168.89	184.0
800-899	186.00-212.00	198.48	212.00	700-799	178.00-198.00	190.01	208.00
700-799	195.00-218.00	209.65	227.00	600-699	185.00-215.00	196.92	231.00
600-699	215.00-247.00	234.78	251.00	500-599	189.00-225.00	202.58	241.00
500-599	252.00-269.00	257.96	269.00	400-499	201.00-235.00	213.80	235.00
400-499	250.00-276.00	264.00	276.00	300-399	200.00-219.00	207.14	219.00
399-	230.00-270.00	248.44	270.00				

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 23, 2022	Week ending Apr 16, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,104	1,686	32,024
Steers & Heifers & Cows	1,021	1,552	30,441
Bulls	83	134	1,583

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending April 30, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,822	+467	207,755	+4%	+1%

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending April 30, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,457	-861	1,076,734	-1%	+3%
Western Processing	52,109	-1,816	845,418	-3%	+4%
Eastern Processing	14,348	+955	231,316	+7%	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 30, 2022	945	854
Apr 23, 2022	927	854
May 1, 2021	925	854

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 30, 2022	Previous Week	Year Ago
Grand Total	657,000	649,000	639,000

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 23, 2022	Previous Week	Year Ago
Grand Total	665,000	634,000	665,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	259.01	244.25
Change (from yesterday's close):	+4.57	-0.81
Current Five Day Average:	258.29	246.83

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was mainly steady in the north on a live basis with sales from \$145.00-\$147.00 live while dressed trade ranged from \$229.00-\$234.00, steady to a touch softer. In the south trade ranged from \$138.00-\$142.00 live, mostly at steady prices. The overall weekly average prices for last week released by the USDA Mandatory Price report saw live steers average \$143.42 up \$0.08 from the previous week while heifers averaged \$142.52 up \$0.06. On the rail steers averaged \$230.69 dressed down \$1.62 from the week before on average while heifers averaged \$231.86 down \$0.76.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is slightly lower in Kansas but higher in volume in all other feeding states. Bids and asking prices are unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	133.55	+0.80	May	159.80	+0.25	May	7.844	-7.6
Aug	135.37	+0.02	Aug	174.22	-0.47	Jul	7.720	-12.6
Oct	142.62	-0.25	Sep	177.22	-0.72	Sep	7.290	-13.0
Dec	148.80	-0.45	Oct	179.65	-0.57	Dec	7.106	-10.0
Feb	153.50	-0.45	Nov	181.22	-0.30	Mar	7.146	-9.6
Apr	156.65	-0.32	Jan	180.27	-0.47	May	7.152	-9.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.210	-34.4	May	10.832	-13.6	Spot	77.00	-0.47
Jul	15.852	-36.6	Jul	10.926	-15.6	Jun	76.98	-0.49
Aug	15.374	-33.4	Sep	10.954	-14.2	Sep	76.96	-0.49
Sep	14.774	-26.6	Dec	11.004	-11.6	Dec	76.93	-0.49
Nov	14.466	-24.0	Mar	11.026	-10.0	Mar	76.93	-0.49
Jan	14.502	-23.4	May	10.906	-10.0	Jun	79.93	-0.50

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