



## Daily Market Information Report – Tuesday May 10, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday May 9, 2022**

<b>A Grade Steers</b>	300.00- Delivery the week of May 16 <sup>th</sup>
<b>A Grade Heifers</b>	299.00-300.00- Delivery the week of May 16 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 40 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	172.00-176.50	
Second cut cattle	165.00-171.00	
Aged & medium fed cattle	140.00-164.00	
Holstein steers & heifers	88.00-130.00	
Good Beef Cows	95.00-127.00	131.00
Good Holsteins Cows	92.00-114.00	
Medium Holsteins Cows	75.00-91.00	
Bulls	123.00-145.00	

Fed steers and heifers sold steady. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange**: 362 veal & 91 Cows

	Price Range	Top
Cows	98.00-119.00	137.00
Good Beef Veal	165.00-191.00	
Good Holstein Veal	155.00-165.00	
Medium Holstein Veal	140.00-154.00	
Heavy Holstein Veal	135.00-147.00	

Veal sold on a steady trade with heavy weights under pressure. Fed cows sold on a stronger trade. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 1,485 stockers, 76 cows and bulls, 45 dollar calves

#### Price Range

#### Cows

Stocker and feeder cattle are selling on a fully steady market. Cows are not sold at time of reporting. Dollar calves sold slightly easier, with Holstein calves \$80.00-\$180.00 per head and X-bred calves from \$250.00-\$450.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	11	78.82-136.55	108.85	139.50
Cows	170	77.71-110.51	89.61	120.00
Bulls, 1600 lbs and under	10	103.40-112.50	108.61	130.00
Bulls, 1600 lbs plus	13	103.96-122.81	109.34	129.50
Veal calves 600 lbs plus	24	134.17-159.17	145.22	161.00
Veal calves under 125 lbs	426	120.39-348.23	189.53	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker Sale at **Algoma Co-operative Livestock Sales, Thessalon, May 7, 2022- 192** stockers, **14** cows

Steers	Price Range	Heifers	Price Range
700-800	214.75-215.25	800-900	190.00
600-700	225.00-247.00	600-700	205.25-216.00
500-600	248.00	500-600	209.00-236.00
400-500	245.00	400-500	220.00-225.00
Cows	69.00-92.00		

Bidding was brisk with heifers selling strong.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.33	243.70
Change (from yesterday's close):	-0.93	+0.57
Current Five Day Average:	257.44	245.81

## ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is smaller than last week in volume with asking prices around \$290.00 cwt delivered on a dressed basis. Business is not expected to develop until Wednesday.

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light trade in the south today at \$140.00 live which is fully steady to last week's southern trade. In parts of Nebraska a couple of deals are noted at \$230.00 dressed, \$0.50 lower than last week's average with delivery the last week in May. Asking prices are reported as firm at \$142.00 live in the south and \$232.00 plus dressed in the north. Despite the downward pressure on the cattle futures this week sellers have been able to hold prices mainly steady so far.

Choice and Select Steers and Heifers:	Live	140.00
	Rail	230.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.40	-1.15	May	158.92	-0.87	May	7.864	+2.0
Aug	134.10	-1.27	Aug	171.85	-2.37	Jul	7.752	+3.2
Oct	141.37	-1.25	Sep	174.95	-2.27	Sep	7.350	+6.0
Dec	147.52	-1.27	Oct	177.62	-2.02	Dec	7.190	+8.2
Feb	152.55	-0.95	Nov	179.30	-1.92	Mar	7.230	+8.2
Apr	155.90	-0.75	Jan	178.37	-1.90	May	7.234	+8.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	16.300	+9.0	May	10.832	+0.0	Spot	76.77	-0.23
Jul	15.922	+7.0	Jul	10.926	+0.0	Jun	76.76	-0.22
Aug	15.476	+10.2	Sep	10.964	+1.0	Sep	76.74	-0.21
Sep	14.872	+9.6	Dec	11.020	+1.4	Dec	76.72	-0.21
Nov	14.546	+8.0	Mar	11.044	+1.6	Mar	76.72	-0.20
Jan	14.576	+7.4	May	10.946	+4.0	Jun	76.72	-0.21

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