



## Daily Market Information Report - Wednesday, May 11, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	Handful sold at 300.00 with delivery the week of May 23 <sup>rd</sup> .
<b>A Grade Heifers</b>	No new trade reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 368** stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	175.00-186.00	<b>900+</b>	140.00-155.00
<b>800-1000</b>	188.50-199.00		
<b>600-800</b>	185.00-227.00		

Feeder cattle sold steady. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 57** fed steers & heifers, **172** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	174.00-180.00	182.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	165.00-175.00	
<b>Good Beef Cows</b>	97.00-120.00	130.00
<b>Good Dairy Cows</b>	90.00-108.00	126.50
<b>Export Cows</b>	85.00-94.00	
<b>Bulls</b>	113.00-137.00	140.00

Cows sold at prices \$3.00-\$5.00 cwt higher. Fats sold steady to \$3.00 cwt higher. *700 stockers are expected for Thursday's sale. May 14<sup>th</sup> @ 12:00 pm- Special Bred Cow Sale!*

**Denfield Livestock Exchange Inc., May 10, 2022: 108** Fed Cattle, **24** Veal, **58** Cows, **3** bulls, **10** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	168.75-191.75	182.47	192.25
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	169.50-190.00	181.13	210.00
<b>Cows</b>	90.00-114.00	100.27	123.50
<b>Veal calves 600 lbs +</b>	143.00-158.50	151.65	158.50

Fed cattle sold strong at prices \$6.00-\$8.00 cwt higher. Cull cows traded stronger this week at higher prices. Veal sold steady. Beef drop calves sold steady while dairy breeds sold under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	42	169.45-188.48	180.66	192.25
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	77	165.10-186.49	176.85	210.00
<b>Cows</b>	505	83.41-116.84	100.39	137.00
<b>Bulls under 1600 lbs</b>	18	103.36-130.89	116.34	160.00
<b>Bulls over 1600 lbs</b>	31	112.55-135.19	124.74	145.00
<b>Veal 600 lbs and over</b>	400	126.12-163.56	147.95	191.00
<b>Veal 125 lbs and under</b>	85	88.64-244.82	157.26	395.24

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Commuity Livestock Exchange: May 10, 2022 – 157** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	139.99-214.00	185.00	214.00	<b>700-799</b>	119.99-185.00	161.49	185.00
<b>600-699</b>	157.49-247.99	203.20	247.99	<b>600-699</b>	105.00-208.00	165.70	208.00
<b>500-599</b>	140.99-266.99	220.59	266.99	<b>500-599</b>	132.49-218.99	171.90	218.99
<b>400-499</b>	160.00-266.99	235.70	266.99	<b>400-499</b>	110.00-194.99	153.00	216.99

Stocker sale at: **Keady Livestock Market: May 10, 2022 – 1,471** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	130.00-183.00	165.29	183.00	<b>900+</b>	164.00-168.00	1677.20	168.00
<b>900-999</b>	192.50-197.50	196.23	197.50	<b>800-899</b>	170.00-178.00	173.20	178.00
<b>800-899</b>	195.50-223.75	210.46	223.75	<b>700-799</b>	175.00-200.00	186.58	200.00
<b>700-799</b>	200.00-230.00	220.17	249.00	<b>600-699</b>	192.50-218.00	206.40	218.00
<b>600-699</b>	240.00-275.00	257.78	275.00	<b>500-599</b>	188.00-233.00	213.29	233.00
<b>500-599</b>	245.00-269.00	259.48	283.00	<b>400-499</b>	155.00-219.00	181.04	219.00
<b>400-499</b>	150.00-271.00	231.77	271.00	<b>300-399</b>	165.00-202.0	181.57	202.50
<b>399-</b>	190.00-240.00	210.31	240.00	<b>Cows</b>	84.00-117.00	106.39	129.00

All classes of stocker and feeder cattle sold on a steady market, while cull cows and bulls sold higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 10, 2021 – 275** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	128.00-189.99	182.29	189.88	<b>900+</b>	102.48-157.00	144.59	157.00
<b>700-799</b>	165.99-222.99	197.59	222.99	<b>800-899</b>	119.99-156.00	132.80	156.00
<b>600-699</b>	183.00-243.00	220.00	243.00	<b>700-799</b>	146.99-175.00	156.80	175.00
<b>500-599</b>	189.99-245.99	240.39	245.99	<b>600-699</b>	135.00-196.99	181.40	196.99
<b>400-499</b>	197.50-270.00	249.59	270.00	<b>500-599</b>	155.00-225.00	211.29	225.00
				<b>400-499</b>	122.50-220.99	194.79	220.99

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	255.02	242.32
<b>Change</b> (from yesterday's close):	-0.22	-0.03
<b>Current Five Day Average:</b>	256.58	244.81

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested however some business is expected to develop this afternoon. Canfax notes that asking prices are sitting around \$290.00 cwt delivered on a dressed basis.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was light to moderate in the south Tuesday with prices from \$139.00-\$141.00 live, mainly \$140.00 which is steady to last week. Light trade in the north was \$1.00-\$2.00 easier with live sales from \$144.00-\$148.00, mostly \$144.00 while dressed trade saw a full range from \$222.00-\$230.00 cwt averaging around \$229.00-\$230.00.

Today, some scattered trade is steady to Tuesday at \$140.00 live in the south and \$144.00 live in the north, although bids in the north from \$227.00-\$230.00 dressed have not got any cattle bought today. Asking prices are holding at \$140.00 plus live in the south and \$232.00 plus dressed in the north.

At the Central Stockyards online auction today there were 1,317 head on offer, with 246 head sold, all from the same feedlot in Texas at \$137.00 live, \$1.00 above the reserve bid. All other cattle were left unsold as reserve bids from \$134.00-\$141.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	139.00-148.00
	Rail	222.00-230.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Jun	133.57	+1.17
Aug	134.65	+0.55
Oct	141.92	+0.55
Dec	147.62	+0.10
Feb	152.42	-0.12
Apr	155.87	-0.02

#### Feeder Cattle

May	158.15	-0.77
Aug	170.00	-1.85
Sep	173.17	-1.77
Oct	176.02	-1.60
Nov	177.95	-1.35
Jan	177.17	-1.20

#### Corn

May	8.022	+15.6
Jul	7.884	+13.2
Sep	7.520	+17.0
Dec	7.356	+16.6
Mar	7.394	+16.4
May	7.390	+15.4

#### Soybeans

May	16.502	+20.2
Jul	16.066	+14.4
Aug	15.622	+14.4
Sep	15.036	+16.4
Nov	14.722	+17.4
Jan	14.746	+17.0

#### Soft Red Winter Wheat

May	11.086	+25.4
Jul	11.130	+20.2
Sep	11.172	+20.6
Dec	11.224	+20.4
Mar	11.242	+19.6
May	11.120	+17.2

#### Canadian \$

Spot	77.03	+0.25
Jun	77.01	+0.25
Sep	77.00	+0.26
Dec	76.98	+0.26
Mar	76.97	+0.25
Jun	76.97	+0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)