



## Daily Market Information Report – Thursday May 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 11, 2022

<b>A Grade Steers</b>	300.00 -handful- delivery the week of May 23 <sup>rd</sup>
<b>A Grade Heifers</b>	No trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 115 fed cattle, 300 Cows, 225 Stockers

	Price Range	Top
<b>Good fed steers</b>	174.00-181.00	183.75
<b>Good fed heifers</b>	174.00-180.50	182.50
<b>Holstein steers</b>	139.00-154.00	162.00
<b>Good Cows</b>	92.00-106.00	140.00
<b>Stocker steers 700+</b>	164.00-205.50	
<b>Lightweight Steers</b>	183.00-240.00	257.00
<b>Stocker heifers 700+</b>	165.00-185.00	
<b>Lightweight Heifers</b>	178.00-235.00	

Fed steers and heifers sold at strong prices with Holstein steers \$1.00 cwt higher. Cows sold at prices \$2.00 cwt higher. Stockers continue to sell at firm prices. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

Today at **Ontario Stockyards- 700** stockers - Sale is still in progress. Final results will be posted on Friday's report

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	185.00-203.50	192.15	206.00	<b>800-899</b>	141.00-163.00	155.48	163.00
<b>700-799</b>	190.00-218.50	201.71	218.50	<b>700-799</b>	142.50-188.00	165.75	188.00
<b>600-699</b>	200.00-251.00	226.97	258.00	<b>600-699</b>	145.00-195.00	169.54	198.00
<b>500-599</b>	220.00-267.00	244.11	267.00	<b>500-599</b>	165.00-219.00	199.82	219.00
<b>400-499</b>	249.00-282.50	266.90	284.00	<b>400-499</b>	180.00-240.00	212.74	240.00
<b>399-</b>	202.50-256.00	224.63	256.00				

Quality considered, grass calves and light yearling steers are selling steady. Heavy heifers and plain heifers are selling under pressure. *May 14<sup>th</sup> @ 12:00 pm- Special Bred Cow Sale! May 17<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale with 1000 plus head expected.*

Today at **Brussels Livestock:** 100 Veal

	Price Range	Top
<b>Good Beef veal</b>	N/T	
<b>Good Holsteins</b>	155.00-176.00	
<b>Slightly Heavy Holsteins</b>	140.00-168.00	
<b>Heavy Holsteins 800 lbs +</b>	120.00-139.00	
<b>Medium Holsteins</b>	137.00-140.00	
<b>Plain Holsteins</b>	110.00-129.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.:** May 11, 2022 – 20 veal, 92 Cows, 32 fed cattle, 5 bulls, 8 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	138.99-190.66	154.29	190.99
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	105.00-136.00	117.99	136.00
Cows	75.00-146.50	108.00	146.50
Veal over 600 lbs	113.99-156.00	132.69	156.00

123 replacement calves sold between \$5.00-\$550.00 averaging \$220.78 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	6	164.00-179.00	173.75	179.00
Large & Medium Frame Fed Heifers +1000 lbs	38	153.21-184.84	164.48	190.99
Fed Steers, dairy & dairy cross +1250 lbs	18	128.05-134.66	131.46	154.49
Fed Heifers, dairy & dairy cross +1000 lbs	23	109.26-133.43	118.70	136.00
Cows	354	83.15-124.24	100.73	146.50
Bulls under 1600 lbs	7	97.57-119.43	109.37	127.00
Bulls over 1600 lbs	14	121.18-139.46	132.76	140.00
Veal 600+ lbs	32	103.21-149.91	128.91	156.00
Veal -125 lbs	252	125.00-350.00	187.86	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, May 11, 2022 – 368** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-186.00	180.15	186.00	900+	140.00-155.00	149.00	155.00
900-999	188.50-196.00	191.05	196.00	800-899			

Feeder cattle sold at steady prices. *Vaccinated stocker sales every Wednesday at 1:00 pm.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	256.22	243.72
Change (from yesterday's close):	+1.14	+1.54
Current Five Day Average:	255.65	243.71

### ALBERTA DIRECT TRADE

Alberta direct trade was moderate with prices up \$4.00-\$6.00 cwt at \$290.00 delivered on a dressed basis. Canfax notes: "Competition on the cash market remains decent with both major packers buying cattle this week. Fed cattle prices are on track to set new annual highs. Feed grain prices are at record high levels, with high cost of gains and no incentive to add additional weight to their cattle, there is motivation to get cattle marketed."

<b>Steers</b>	Live FOB	N/T	Rail -delivered	290.00
<b>Heifers</b>	Live FOB	N/T	Rail -delivered	290.00

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light on Wednesday with trade steady in the south at \$140.00 live, with a couple of lots sold online at \$137.00. In the north trade was steady to Wednesday but \$1.00-\$2.00 cwt lower than last week on average. Live trade ranged from \$144.00-\$148.00, most near the bottom end of the range, with dressed deals from \$225.00-\$230.00, mainly \$229.00-\$230.00.

Today the market is quiet and it appears the bulk of trade has been completed.

<b>Choice and Select Steers and Heifers:</b>	Live	137.00-148.00
	Rail	225.00-230.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Jun</b>	131.65	-1.92	<b>May</b>	156.87	-1.27	<b>May</b>	8.134	+11.2
<b>Aug</b>	132.77	-1.87	<b>Aug</b>	166.52	-3.47	<b>Jul</b>	7.914	+3.0
<b>Oct</b>	139.85	-2.07	<b>Sep</b>	169.67	-3.50	<b>Sep</b>	7.636	+11.6
<b>Dec</b>	145.97	-1.65	<b>Oct</b>	172.55	-3.47	<b>Dec</b>	7.530	+17.2
<b>Feb</b>	151.22	-1.20	<b>Nov</b>	174.70	-3.25	<b>Mar</b>	7.562	+16.6
<b>Apr</b>	154.85	-1.02	<b>Jan</b>	174.15	-3.02	<b>May</b>	7.552	+16.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>May</b>	16.6.2	+10.0	<b>May</b>	11.744	+65.6	<b>Spot</b>	76.49	-0.53
<b>Jul</b>	16.136	+7.0	<b>Jul</b>	11.786	+65.6	<b>Jun</b>	76.46	-0.55
<b>Aug</b>	15.692	+7.0	<b>Sep</b>	11.816	+64.4	<b>Sep</b>	76.45	-0.55
<b>Sep</b>	15.102	+6.4	<b>Dec</b>	11.864	+64.0	<b>Dec</b>	76.43	-0.55
<b>Nov</b>	14.804	+8.2	<b>Mar</b>	11.866	+62.4	<b>Mar</b>	76.43	-0.54
<b>Jan</b>	14.826	+8.0	<b>May</b>	11.696	+57.6	<b>Jun</b>	76.42	-0.55

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