



## Daily Market Information Report – Friday May 13, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

- A Grade Steers** No new trade reported today but the market tone is steady. Trade this week was \$300.00 dressed for steers with a handful at \$302.00 for immediate delivery. Delivery of the cattle sold this week was mainly for the week of May 23rd and a few the week of May 30th.
- A Grade Heifers** No new trade reported today but the market tone is steady. Trade this week was from \$299.00-\$300.00 dressed with delivery mainly for the week of May 23rd and a few the week of May 30th.

Today at **Brussels Livestock – 1,000** stockers- sale in progress, final results will be posted on Monday's Report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-179.25	175.23	179.25	900+	130.00-180.25	166.73	186.25
900-999	190.00-200.50	196.69	200.50	800-899	170.00-197.75	185.83	197.75
800-899	194.00-215.00	205.34	220.00	700-799	170.00-201.00	192.68	201.00
700-799	196.00-232.00	216.61	247.00	600-699	169.00-223.00	207.66	223.00
600-699	205.00-255.00	236.79	262.50	500-599	175.00-241.00	211.72	241.00
500-599	235.00-274.00	253.48	280.00	400-499	177.50-244.00	220.21	244.00
400-499	253.00-285.00	269.29	285.00				
399-	180.00-200.00	190.00	200.00				

Calves and yearlings are selling at fully steady prices to last week's high market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	42	162.00-183.75	177.982	183.75
Large & Medium Frame Fed Heifers 1000 lbs +	24	168.50-180.50	177.66	182.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	26	123.00-150.00	142.02	161.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	13	122.46-150.15	135.02	153.00
Cows	307	89.46-114.46	99.09	145.00
Bulls – under 1600 lbs	7	116.57-157.29	132.79	165.00
Bulls – over 1600 lbs	12	126.63-146.50	135.55	155.00
Veal over 600 lbs	77	129.14-169.61	149.46	176.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: May 12, 2022 – 225** Stockers

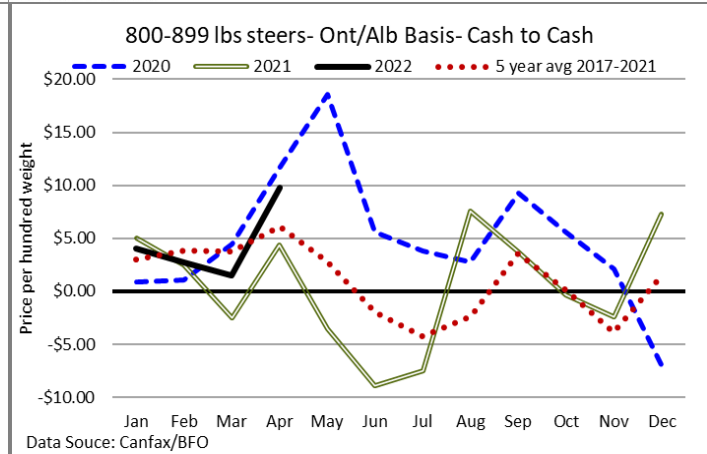
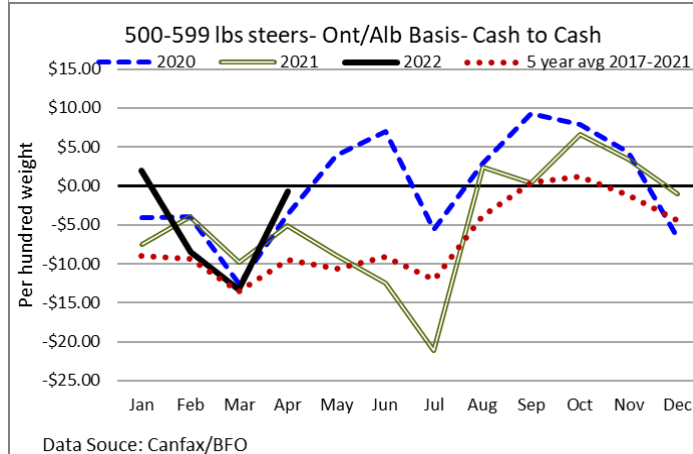
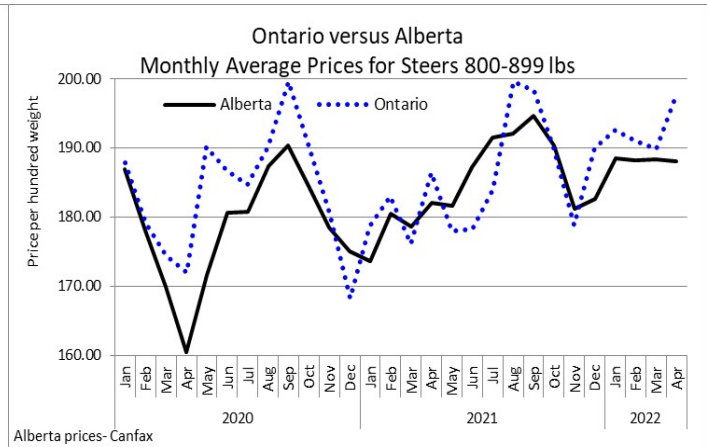
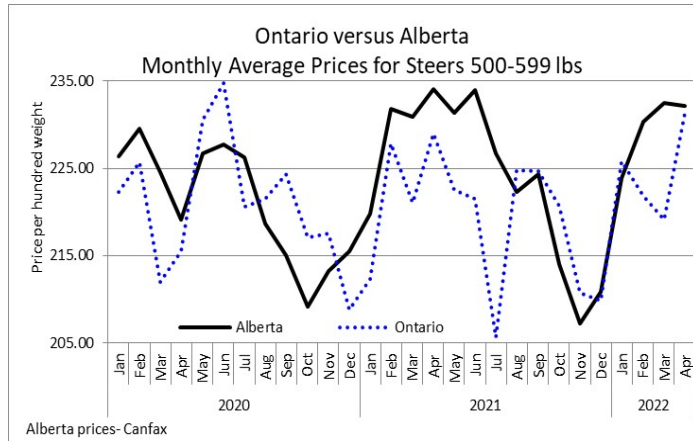
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-179.00	175.21	179.00	700-799	160.00-172.50	166.56	185.00
900-999	132.50-177.50	159.69	180.00	600-699	155.00-200.00	81.15	200.00
800-899	172.50-210.00	192.50	210.00	500-599	150.00-197.50	180.44	220.00
700-799	190.00-195.00	193.33	202.50	400-499	120.00-197.50	165.50	237.50
600-699	172.50-200.00	186.50	212.00	300-399			
500-599	105.00-225.00	187.98	257.50				

Stockers continue to sell at firm prices. *Vaccinated sales every Wednesday at 1:00 pm.*

Stocker sale at **Ontario Stockyards Inc, May 12, 2022- 705** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	185.00-206.00	193.53	206.00	<b>800-899</b>	135.00-163.00	151.66	163.00
<b>700-799</b>	172.50-218.50	196.49	218.50	<b>700-799</b>	140.00-188.00	161.99	188.00
<b>600-699</b>	184.00-249.50	219.25	258.00	<b>600-699</b>	145.00-195.00	166.53	198.00
<b>500-599</b>	180.00-257.50	235.17	267.00	<b>500-599</b>	162.50-219.00	194.60	219.00
<b>400-499</b>	222.50-284.00	261.43	284.00	<b>400-499</b>	146.00-232.50	187.49	240.00

Quality considered, grass calves and light yearling steers are selling steady. Heavy heifers and plain heifers are selling under pressure.



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	258.43	243.84
<b>Change (from yesterday's close):</b>	+1.23	-0.52
<b>Current Five Day Average:</b>	256.05	243.42

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending May 12, 2022	303.50-305.25	+2.19

**ALBERTA DIRECT TRADE**

Alberta's direct trade this week was light with prices reported at \$290.00 cwt delivered on a dressed basis, up \$4.00-\$6.00 cwt from last week. Canfax reports: "Cattle that traded this week were being scheduled for the first half of June delivery. Stronger prices and stronger basis levels did encourage producers to market cattle."

<b>Steers</b>	Live FOB	N/T	Rail - FOB	285.00-288.50
<b>Heifers</b>	Live FOB	171.00	Rail - FOB	285.00-288.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was light to moderate in the south with prices from \$137.00-\$141.00 live, mainly \$140.00 which is steady to last week. In the north trade was \$1.00-\$2.00 easier with live sales from \$144.00-\$148.00, mostly \$144.00 while dressed trade saw a full range from \$222.00-\$230.00 cwt averaging around \$229.00-\$230.00 which is around \$0.50-\$2.00 cwt easier. Today the market was quiet with no bids on the table. It appears that the bulk of business is completed.

Choice and Select Steers and Heifers:           Live   137.00-148.00  
  Rail   225.00-230.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.07	+0.42	May	157.87	+1.00	May	7.944	-19.0
Aug	132.35	-0.42	Aug	168.02	+1.50	Jul	7.812	-10.2
Oct	139.12	-0.72	Sep	170.67	+1.00	Sep	7.574	-6.2
Dec	145.52	-0.45	Oct	173.05	+0.50	Dec	7.486	-4.2
Feb	150.92	-0.30	Nov	174.90	+0.20	Mar	7.516	-4.4
Apr	154.52	-0.32	Jan	174.50	+0.35	May	7.496	-5.4

Closing quotes on futures **today** were as follows:

Soybeans			Soft Red Winter Wheat			Canadian \$		
May	17.232	+63.0	May	11.672	-7.2	Spot	77.33	+0.83
Jul	16.464	+32.6	Jul	11.774	-1.2	Jun	77.32	+0.85
Aug	15.954	+26.2	Sep	11.810	-0.6	Sep	77.32	+0.86
Sep	15.332	23.0	Dec	11.850	-1.4	Dec	77.31	+0.87
Nov	14.982	+17.6	Mar	11.824	-4.2	Mar	77.32	+0.89
Jan	14.994	+16.6	May	11.610	-8.6	Jun	77.33	+0.91

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

May 17	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Stocker Sale- 1000 hd
May 18	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
May 25	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
May 25	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 25	7:00 pm	Cargill Auction Market Inc	Special Stocker Sale