



## Daily Market Information Report – Monday, May 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | 300.00- delivery the week of May 24 <sup>th</sup>        |
| <b>A Grade Heifers</b> | 299.00-300.00- delivery the week of May 24 <sup>th</sup> |

Today at **Ontario Stockyards Inc:** 30 veal

|                       | Price Range   | Top    |
|-----------------------|---------------|--------|
| <b>Veal 600 lbs +</b> | 135.00-151.00 | 170.00 |

A run of heavy veal sold fully steady. *May 17<sup>th</sup> @ 11:00 am- Special Vaccinated Stocker Sale, with 1,100 head expected!*

At **Kawartha Lakes Community Sale Barn: May 14, 2022 – 146 cows, 7 bulls, 25 veal, 45 stockers, 35 Fed Cattle**

|  | Price Range   | Avg.   | Top    |
|--|---------------|--------|--------|
| <b>Fed heifers, medium &amp; large frame 1000+</b> | 165.00-172.50 | 170.56 | 172.50 |
| <b>Cows</b>  | 86.00-120.00  | 97.74  | 127.00 |
| <b>Bulls 1600 lbs +</b>                            | 133.00-147.00 | 138.93 | 147.00 |
| <b>Veal 600 lbs +</b>                              | 126.00-139.00 | 133.14 | 139.00 |
| <b>Veal 125 lbs or less</b>                        | 33.32-280.00  | 121.26 | 280.00 |

Cows sold actively at higher prices. All other classes of cattle sold on a steady market. *May 18<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 13, 2022 – 982 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 171.50-184.50      | 178.85         | 190.00     | <b>900+</b>    | 139.00-187.25      | 175.53         | 187.25     |
| <b>900-999</b> | 184.50-200.50      | 194.98         | 200.50     | <b>800-899</b> | 167.00-192.75      | 182.07         | 197.75     |
| <b>800-899</b> | 192.00-214.00      | 202.89         | 220.00     | <b>700-799</b> | 170.00-201.00      | 192.68         | 201.00     |
| <b>700-799</b> | 196.00-232.00      | 216.61         | 247.00     | <b>600-699</b> | 155.00-223.00      | 206.19         | 223.00     |
| <b>600-699</b> | 205.00-255.00      | 236.79         | 262.50     | <b>500-599</b> | 175.00-241.00      | 211.72         | 241.00     |
| <b>500-599</b> | 235.00-274.00      | 253.48         | 280.00     | <b>400-499</b> | 177.50-244.00      | 220.21         | 244.00     |
| <b>400-499</b> | 253.00-285.00      | 269.29         | 285.00     |                |                    |                |            |
| <b>399-</b>    | 180.00-200.00      | 190.00         | 200.00     |                |                    |                |            |

Calves and yearlings sold fully steady to last week's high market.

### ONTARIO BRED COW SALES

**Ontario Stockyards Inc, May 14, 2022- 154 Bred cows, 55 Cow calf pairs** (prices are per head & per pair)

|                                   | <b>Exotic and Exotic X</b> | <b>British and British X</b> |
|-----------------------------------|----------------------------|------------------------------|
| <b>Top quality bred cows</b>      | N/T                        | \$1600-\$2100                |
| <b>Avg quality bred cows</b>      | \$1300-\$1600              | \$1200-\$1550                |
| <b>Top quality cow/calf pairs</b> | \$2000-\$2800              | \$1900-\$2400                |
| <b>Avg quality cow/calf pairs</b> | \$1500-\$1900              | \$1500-\$1900                |

Pairs sold actively. Bred cows sold steady.

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

|   | Week ending Apr 30, 2022 | Week ending Apr 23, 2022 | Year to Date |
|---|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 1,381                    | 1,104                    | 33,405       |
| Steers & Heifers & Cows                                       | 1,265                    | 1,021                    | 31,706       |
| Bulls   | 116                      | 83                       | 1,699        |

**ONTARIO- FEDERALLY INSPECTED PROCESSING**

|             | Week Ending<br>May 7, 2022 | # of hd change from<br>week ago | YTD     | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|-------------|----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 12,425                     | -397                            | 220,180 | -3%                    | +1%                    |

**CANADIAN- FEDERALLY INSPECTED PROCESSING**

|                    | Week Ending<br>May 7, 2022 | # of hd change from<br>week ago | YTD       | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|--------------------|----------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total        | 62,851                     | -3,606                          | 1,139,585 | -5%                    | +3%                    |
| Western Processing | 48,956                     | -3,153                          | 894,374   | -6%                    | +4%                    |
| Eastern Processing | 13,895                     | -453                            | 245,211   | -3%                    | +1%                    |

**AVERAGE CARCASS WEIGHTS – CANADA**

|              | Steers | Heifers |
|--------------|--------|---------|
| Apr 30, 2022 | 937    | 847     |
| Apr 30, 2022 | 945    | 854     |
| May 8, 2021  | 924    | 853     |

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

|             | Week Ending<br>May 14, 2022 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | 657,000                     | 657,000       | 644,000  |

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 260.82            | 243.90            |
| Change (from yesterday's close): | +1.87             | +0.00             |
| Current Five Day Average:        | 256.95            | 243.18            |

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week was light to moderate in volume but lighter than the previous week. In the south trade ranged from \$137.00-\$141.00 live, mainly \$140.00 which is steady to the previous week's southern trade. Business in the north was \$1.00-\$2.00 easier with live sales from \$144.00-\$148.00, mostly \$144.00 while dressed trade saw a full range from \$222.00-\$230.00 cwt averaging around \$229.00 cwt. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$142.44 down \$0.98 while heifers averaged \$141.49 down 1.03. On the rail steers averaged \$228.82 down \$1.87 with heifers averaging \$229.40 down \$2.46. Although the north was easier prices are still at a premium to the south.

Today, the market was quiet as new show lists were distributed and both sides took inventory. This week's offering is higher in volume in most feeding states. No bids are on the table at this time and asking prices are undefined. Sellers are hoping for at least steady prices this week. The Cattle On Feed Report is being released on Friday afternoon but it is highly doubtful trade will be delayed until after the report.

Wheat prices are soaring on the news that India has banned all wheat exports effective immediately as they site their own food security is threatened due to the war in Ukraine. India is the world's second largest wheat producer.

|                                       |      |               |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 137.00-148.00 |
|                                       | Rail | 222.00-230.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

|     |        |       |
|-----|--------|-------|
| Jun | 133.17 | +1.10 |
| Aug | 133.90 | +1.55 |
| Oct | 139.85 | +0.72 |
| Dec | 146.00 | +0.47 |
| Feb | 151.42 | +0.50 |
| Apr | 155.02 | +0.50 |

#### Soybeans

|     |        |       |
|-----|--------|-------|
| Jul | 16.564 | +10.0 |
| Aug | 16.072 | +11.6 |
| Sep | 15.464 | +13.2 |
| Nov | 15.120 | +13.6 |
| Jan | 15.132 | +13.6 |
| Mar | 14.964 | +12.4 |

#### Feeder Cattle

|     |        |       |
|-----|--------|-------|
| May | 157.40 | -0.47 |
| Aug | 167.42 | -0.60 |
| Sep | 170.05 | -0.62 |
| Oct | 172.42 | -0.62 |
| Nov | 174.07 | -0.82 |
| Jan | 173.65 | -0.85 |

#### Soft Red Winter Wheat

|     |        |       |
|-----|--------|-------|
| Jul | 12.474 | +70.0 |
| Sep | 12.510 | +70.0 |
| Dec | 12.542 | +69.2 |
| Mar | 12.454 | +63.0 |
| May | 12.102 | +49.2 |
| Jul | 11.166 | +18.0 |

#### Corn

|     |       |       |
|-----|-------|-------|
| Jul | 8.094 | +28.2 |
| Sep | 7.780 | +20.4 |
| Dec | 7.654 | +16.6 |
| Mar | 7.680 | +16.2 |
| May | 7.660 | +16.2 |
| Jul | 7.582 | +16.2 |

#### Canadian \$

|      |       |       |
|------|-------|-------|
| Spot | 77.87 | +0.53 |
| Jun  | 77.87 | +0.55 |
| Sep  | 77.87 | +0.55 |
| Dec  | 77.86 | +0.55 |
| Mar  | 77.87 | +0.54 |
| Jun  | 77.87 | +0.54 |

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