



## Daily Market Information Report – Tuesday May 17, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

<b>A Grade Steers</b>	305.00- Delivery the week of May 24 <sup>th</sup>
<b>A Grade Heifers</b>	305.00- Delivery the week of May 24 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 fed cattle, 300 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	177.00-186.00	188.00
<b>Second cut cattle</b>	170.00-176.00	
<b>Aged &amp; medium fed cattle</b>	143.00-168.00	
<b>Holstein steers &amp; heifers</b>	96.00-134.00	168.50
<b>Good Beef Cows</b>	95.00-130.00	
<b>Good Holsteins Cows</b>	100.00-115.00	
<b>Medium Holsteins Cows</b>	85.00-99.00	
<b>Bulls</b>	124.00-150.00	164.00

Fed steers and heifers sold on a strong trade at prices \$2.00-\$3.00 cwt higher. Cows sold on a strong active trade

Today at **Ontario Livestock Exchange**: 450 veal & 160 Cows

	Price Range	Top
<b>Cows</b>	96.00-110.00	135.00
<b>Good Beef Veal</b>	166.00-190.00	210.00
<b>Good Holstein Veal</b>	154.00-169.00	
<b>Medium Holstein Veal</b>	145.00-153.00	
<b>Heavy Holstein Veal</b>	140.00-158.00	

Veal sold at barely steady prices with heavy calves trading easier. Fed cows sold on a stronger trade. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 1,177 stockers, 114 cows and bulls, 75 dollar calves

#### Price Range

**Cows** Not sold at time of reporting.

A very active market on the grass type cattle. Cows were not sold at time of reporting. Dollar calves sold steady with Holstein calves \$60.00-\$180.00 per head and X-bred calves from \$320.00-\$550.00 per head.

Today at **Ontario Stockyards**- 1,125 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	130.00-194.00	165.17	194.00	<b>800-899</b>	174.00-184.00	177.47	184.00
<b>900-999</b>	190.00-197.75	195.01	197.75	<b>700-799</b>	180.00-198.00	191.53	198.00
<b>800-899</b>	196.00-207.75	203.27	209.00	<b>600-699</b>	198.50-218.50	208.67	218.50
<b>700-799</b>	211.00-240.00	227.74	245.50	<b>500-599</b>	190.00-216.00	204.15	230.00
<b>600-699</b>	237.00-261.00	249.83	265.00	<b>400-499</b>	185.00-237.00	213.13	237.00
<b>500-599</b>	259.00-176.50	266.63	290.00				
<b>400-499</b>	230.00-278.00	266.23	278.00				

Special All Vaccinated Stocker Sale- Stockers sold on a strong market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	263	78.33-105.85	90.30	123.00
Bulls, 1600 lbs and under	14	113.93-121.79	118.10	130.00
Bulls, 1600 lbs plus	11	84.23-139.68	98.94	140.00
Veal calves 600 lbs plus	31	123.90-147.39	134.62	192.00
Veal calves under 125 lbs	526	119.52-408.63	195.74	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	261.04	249.08
Change (from yesterday's close):	+0.73	+3.41
Current Five Day Average:	257.35	243.69

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested noting a larger offering of ready cattle this week. Canfax reports: "Looking at the most recent weekly live cattle export data, Canadian fed cattle and cow exports to the US totaled just over 9,300 head, 8% lower than the same week last year. Canadian feeder cattle exports continue to be strong, for the first four months of this year 100,000 head of Canadian feeders have been shipped south. YTD feeder cattle exports to the US are up 244% compared to last year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop in Iowa on Monday from \$142.00-\$145.00 live, mainly \$142.00 down \$2.00 from last week's Northern sales with a few at \$227.00 dressed, also down \$2.00. The rest of the country was at a standstill. Today, a light trade surfaced in the south at \$138.00 live, down \$2.00 from last week's southern trade. In the north a light test is reported at \$226.00-\$227.00 dressed, down \$2.00-\$3.00 from last week while bids are sitting at \$142.00 live. Delivery of the cattle sold today is for the week of June 6<sup>th</sup>. Asking prices are reported at \$142.00 live in the south and \$232.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	138.00-142.00
	Rail	226.00-227.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	133.00	-0.17	May	157.17	-0.22	Jul	8.006	-8.6
Aug	133.47	-0.42	Aug	166.77	-0.65	Sep	7.726	-5.2
Oct	139.52	-0.32	Sep	169.22	-0.82	Dec	7.606	-4.6
Dec	145.35	-0.65	Oct	171.37	-1.05	Mar	7.640	-4.0
Feb	150.77	-0.65	Nov	173.10	-0.97	May	7.636	-2.2
Apr	154.52	-0.50	Jan	173.00	-0.65	Jul	7.566	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.780	+21.4	Jul	12.774	+30.0	Spot	77.93	+0.06
Aug	16.242	+17.0	Sep	12.786	+27.6	Jun	77.94	+0.07
Sep	15.616	+15.2	Dec	12.790	+24.6	Sep	77.93	+0.06
Nov	15.254	+13.4	Mar	12.716	+26.2	Dec	77.92	+0.06
Jan	15.274	+14.2	May	12.410	+30.6	Mar	77.93	+0.06
Mar	15.130	+16.4	Jul	11.596	+43.0	Jun	77.95	+0.07

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