



## Daily Market Information Report - Wednesday, May 18, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	305.00
<b>A Grade Heifers</b>	304.00-305.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 704** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	183.50-196.50	<b>800+</b>	162.00-184.50
<b>800-1000</b>	190.00-216.00		

Feeder cattle sold actively at stronger prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **219** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	180.00-186.00	188.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	170.00-178.00	
<b>Good Beef Cows</b>	100.00-120.00	129.00
<b>Good Dairy Cows</b>	95.00-114.00	124.00
<b>Export Cows</b>	90.00-102.00	105.00
<b>Bulls</b>	125.00-148.00	155.00

Cows and bulls sold stronger. Fats also sold \$3.00-\$4.00 cwt stronger. *800 stockers are expected for Thursday's sale.*

Today at **Kawartha Lakes Community Sales Barn: 456** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	144.00-167.50	154.46	167.50	<b>900+</b>	102.50-138.00	127.25	138.00
<b>800-899</b>	184.00-209.00	191.21	209.00	<b>800-899</b>	136.00-161.00	147.34	161.00
<b>700-799</b>	187.00-247.00	222.14	247.00	<b>700-799</b>	167.50-193.00	176.84	193.00
<b>600-699</b>	205.00-263.50	243.06	263.50	<b>600-699</b>	193.00-218.00	209.12	218.00
<b>500-599</b>	205.00-280.00	253.39	280.00	<b>500-599</b>	165.00-226.00	213.53	226.00
<b>400-499</b>	220.00-270.00	241.06	270.00	<b>400-499</b>	160.00-237.00	208.50	237.00
<b>399-</b>	152.50-200.00	171.18	200.00	<b>300-399</b>	140.00-222.50	173.65	222.50

Grass cattle continue to sell at a premium. All other classes sold on a steady market.

**Denfield Livestock Exchange Inc., May 17, 2022: 262** Fed Cattle, **48** Veal, **85** Cows, **8** bulls, **27** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	175.50-188.25	183.22	205.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	175.75-186.50	181.69	198.00
<b>Cows</b>	90.50-110.50	100.34	125.00
<b>Veal calves 600 lbs +</b>	148.00-159.00	154.63	159.00

With a large offering, fed cattle traded slightly higher with a good demand. Cull cows sold strong at slightly higher prices. Veal and drop calves also traded slightly higher this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	99	174.47-187.31	182.21	205.00
Large & Medium Frame Fed Heifers +1000 lbs	245	175.23-186.62	181.26	198.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	102.57-124.71	115.53	136.50
Cows	760	85.98-114.47	101.29	160.29
Bulls under 1600 lbs	29	87.44-128.79	112.03	154.00
Bulls over 1600 lbs	35	116.24-137.16	127.14	164.00
Veal 600 lbs and over	547	134.80-166.74	152.17	210.00
Veal 125 lbs and under	138	86.01-247.98	145.76	443.09

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: May 17, 2022 – 168** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-196.99	177.29	196.99	600-699	127.49-210.00	160.89	210.00
700-799	139.99-194.99	175.89	194.99	500-599	125.00-200.00	165.79	200.00
600-699	119.99-214.00	187.20	214.00	400-499	114.99-214.99	180.09	214.99
500-599	144.99-229.00	197.79	229.00				
400-499	189.99-264.99	229.09	264.99				

Stocker sale at: **Keady Livestock Market: May 17, 2022 – 1,159** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	179.75-190.50	183.63	190.50	900+	115.00-158.00	141.80	158.00
900-999	191.00-199.50	196.82	199.50	800-899	150.00-180.00	173.65	181.00
800-899	196.50-229.00	217.34	229.00	700-799	186.00-217.50	202.41	217.50
700-799	220.00-249.50	237.37	249.50	600-699	195.00-227.00	220.06	227.00
600-699	250.00-275.00	266.78	275.00	500-599	215.00-248.00	230.07	370.00
500-599	232.50-297.00	268.19	297.00	400-499	200.00-235.00	222.71	240.00
400-499	252.00-302.00	283.38	302.00	300-399	197.50-274.00	235.75	274.00
				Cows	100.50-116.00	107.47	123.00

Grass cattle sold actively with strong buyer demand while cull cows sold higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 17, 2021 – 311** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	183.49-193.99	188.70	193.99	700-799	122.50-191.99	173.19	191.99
800-899	135.00-195.50	190.10	195.50	600-699	117.50-208.00	184.49	208.00
700-799	167.99-202.99	184.60	202.99	500-599	148.99-202.99	183.69	202.99
600-699	139.99-254.00	211.50	254.00	400-499	155.00-208.00	176.80	208.00
500-599	164.99-245.00	223.49	245.00				
400-499	210.00-268.99	253.20	268.99				
399-	202.49-266.99	234.69	266.99				

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Ontario Stockyards Inc: May 17, 2022 – 769** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-194.00	165.17	194.00	800-899	174.00-184.00	177.47	184.00
900-999	190.00-197.75	195.01	197.75	700-799	180.00-198.00	191.53	198.00
800-899	196.00-207.75	203.27	209.00	600-699	198.50-218.50	208.67	218.50
700-799	211.00-240.00	227.74	245.50	500-599	190.00-216.00	204.15	230.00
600-699	237.00-261.00	249.83	265.00	400-499	185.00-237.00	213.13	237.00
500-599	259.00-176.50	266.63	290.00				
400-499	230.00-278.00	266.23	278.00				

Special All Vaccinated Stocker Sale- Stockers sold on a strong market.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	261.07	246.00
<b>Change</b> (from yesterday's close):	+0.59	-2.19
<b>Current Five Day Average:</b>	258.40	244.86

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested with Canfax noting asking prices around \$293.00-\$295.00 cwt delivered on a dressed basis. Some trade is expected to develop this afternoon. Canfax reports: "Fewer cattle are being committed on the grid and this should support interest on the cash market. Fed cattle prices and cash to futures basis levels are at the strongest point they have been all year."

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** was light to moderate on Tuesday with prices down \$1.00-\$3.00 cwt from the previous week's trade. In the south business was reported from \$137.00-\$138.00 live, mainly \$138.00 down \$2.00 on average. Sales in the north were mainly \$142.00 live and \$224.00-\$227.00 dressed, mostly \$226.00 down \$2.00-\$3.00. Today a few scattered deals were noted in the north at \$227.00 dressed, fully steady to Tuesday. Asking prices are sitting around \$140.00 live in the south and \$228.00 plus dressed in the north with trade expected to continue tomorrow.

**At the Central Stockyards online auction today** there were 1,864 head on offer, in 15 lots with delivery in 1-15 days. No cattle were sold today as reserve bids from \$136.00-\$141.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	137.00-142.00
	Rail	224.00-227.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Jun</b>	131.50	-1.50	<b>May</b>	155.85	-1.32	<b>Jul</b>	7.814	-19.2
<b>Aug</b>	131.70	-1.77	<b>Aug</b>	165.80	-0.97	<b>Sep</b>	7.532	-19.4
<b>Oct</b>	137.92	-1.60	<b>Sep</b>	168.45	-0.77	<b>Dec</b>	7.402	-20.4
<b>Dec</b>	143.80	-1.55	<b>Oct</b>	170.72	-0.65	<b>Mar</b>	7.436	-20.2
<b>Feb</b>	149.22	-1.55	<b>Nov</b>	172.52	-0.57	<b>May</b>	7.434	-20.2
<b>Apr</b>	153.10	-1.42	<b>Jan</b>	172.45	-0.55	<b>Jul</b>	7.380	-18.6
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Jul</b>	16.626	-15.2	<b>Jul</b>	12.306	-46.6	<b>Spot</b>	77.66	-0.27
<b>Aug</b>	16.070	-17.2	<b>Sep</b>	12.330	-45.6	<b>Jun</b>	77.64	-0.30
<b>Sep</b>	15.390	-22.6	<b>Dec</b>	12.342	-44.6	<b>Sep</b>	77.62	-0.31
<b>Nov</b>	14.994	-26.0	<b>Mar</b>	12.314	-40.2	<b>Dec</b>	77.60	-0.32
<b>Jan</b>	15.024	-25.0	<b>May</b>	12.086	-32.2	<b>Mar</b>	77.60	-0.33
<b>Mar</b>	14.904	-22.4	<b>Jul</b>	11.394	-20.2	<b>Jun</b>	77.61	-0.34

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