



Daily Market Information Report - Tuesday, May 24, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	305.00 – Delivery next week
A Grade Heifers	304.00-305.00 - Delivery next week.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 60 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	177.00-185.00	
Second cut cattle	170.00-176.00	
Holstein steers and heifers	120.00-160.00	
Good Beef Cows	95.00-128.00	130.00
Good Holsteins	98.00-109.00	
Medium Holsteins	84.00-98.00	

Fed steers and heifers sold actively at steady prices with cull cows trading on a steady market.

Today at **Ontario Livestock Exchange**: 335 Veal & 88 Cows

	Price Range	Top
Good Fed Cows	92.00-115.00	130.00
Beef Veal	165.00-189.00	
Good Holstein	155.00-168.00	
Medium Holstein	148.00-154.00	
Heavy Holstein	124.00-147.00	
Plain Holstein	130.00-138.00	

Veal sold on a steady market. Fed cows continue to sell on a strong trade.

Today at **Keady Livestock Market**: 720 stockers, 66 cows & bulls, 39 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	192.75-194.50	900+	82.50-187.00
900-999	194.00-201.00	800-900	150.00-200.00
800-899	186.00-224.00	700-800	180.00-211.00
700-799	218.00-253.50	600-700	210.00-240.00
600-699	244.00-275.00	500-600	195.00-257.00
500-599	259.00-184.00	400-500	110.00-234.00
400-599	257.50-280.00	Cows	87.00-108.50
		Bulls	65.00-128.00

All classes of stocker and feeder cattle sold steady to \$3.00 cwt higher. Cull cows sold steady. Dollar calves sold slightly higher, with Holstein calves from \$60.00-\$185.00 and x-bred calves \$350.00-\$640.00 per head.

At **Kawartha Lakes Community Sale Barn, May 21, 2022** –4 fed cattle, 211 cows, 11 bulls, 35 veal, 50 stockers

	Price Range	Avg.	Top
Cows	89.00-122.50	104.06	137.00
Veal 600 lbs +	133.00-144.00	136.40	145.00
Veal -125 lbs	70.00-270.00	136.71	270.00

At **Ontario Stockyards Inc, May 23, 2022**- 15 veal

	Price Range	Avg.	Top
Veal 600 lbs plus	122.50-165.00	146.33	165.00

A light run of veal with the holiday Monday, sold slightly stronger.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	401	85.11-119.15	99.56	137.00
Bulls, over 1600 lbs	15	125.00-143.80	131.58	151.00
Veal Calves 600+	47	125.11-147.87	136.40	165.00
Veal Calves under 125 lbs	412	144.54-468.88	241.36	560.00

Stocker sale at **Brussels Livestock: May 20, 2022 – 1,138** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-190.25	178.64	196.00	900+	160.00-175.00	167.78	181.50
900-999	174.00-199.00	189.10	209.00	800-899	160.00-190.00	177.68	202.50
800-899	176.50-207.50	193.89	212.50	700-799	173.00-201.50	190.01	203.00
700-799	194.00-241.00	220.12	241.00	600-699	177.00-207.50	191.36	211.00
600-699	202.00-259.00	228.80	275.00	500-599	164.00-224.00	193.21	280.00
500-599	210.00-251.50	228.54	269.00	400-499	160.00-237.00	209.19	238.00
400-499	210.00-257.00	242.23	257.00	300-399	190.00-220.00	205.00	220.00
399-	115.00-287.00	168.12	300.00				

Calves and yearlings sold on an active market at steady prices. 700-800 lb steers and heifers brought a premium.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 7, 2022	Week ending Apr 30, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,860	1,381	35,265
Steers & Heifers & Cows	1,706	1,265	33,412
Bulls	154	116	1,853

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.92	246.14
Change (from yesterday's close):	+0.64	+1.91
Current Five Day Average:	261.82	245.51

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** last week saw trade at mostly \$138.00 live in the south, with a full trading range from \$136.00-\$138.00. In the north trade was mainly \$225.00-\$226.00 dressed with a full trading range of \$223.00-\$228.00 with some live trade from \$140.00-\$147.00, most at \$142.00. Overall average prices for last week saw steers at \$140.25 live down \$2.19 cwt while heifers averaged \$240.57 down \$0.92. On the rail steers averaged \$225.80 down \$3.02 from the previous week with heifers averaging \$225.55 down \$3.85.

Monday a couple of deals in Kansas were noted at \$138.00 live, fully steady to last week's southern trade, with a few sales in Iowa at \$142.00 live, steady to last week's northern deals. Agcenter.com reports "yesterday futures prices rallied off recent lows and signs turned positive for this week. Box prices were higher. Carcass weights were down. Slaughter numbers were at the highest point of the year. This set the stage for \$138 bids in Kansas where a few cattle traded at that price. This week will be an important test of market direction that has been influenced by economic fears and inflationary pressures." Today, a couple of deals in the south have surfaced at \$137.00 live, down \$1.00 from last week but volumes are too light to establish a market. Bids in the north are reported at \$138.00 live and \$225.00 dressed but sellers are not showing any interest. This week's offering is larger in volume than last week, but packers already have a lot of cattle purchased ahead which could affect this week's ability to push prices higher. Asking prices in the south are sitting at \$140.00 live while the north is unestablished at this time.

Choice and Select Steers and Heifers:	Live	137.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.77	+1.20	May	153.45	+0.05	Jul	7.862	+7.4
Aug	132.97	+1.42	Aug	165.62	+1.70	Sep	7.546	+7.6
Oct	138.37	+0.95	Sep	168.30	+1.30	Dec	7.390	+7.0
Dec	144.02	+0.62	Oct	170.75	+1.17	Mar	7.420	+6.4
Feb	149.02	+0.47	Nov	172.67	+1.35	May	7.406	+5.6
Apr	152.70	+0.27	Jan	172.45	+1.15	Jul	7.350	+5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.870	-18.2	Jul	11.900	+21.2	Spot		
Aug	16.286	-13.0	Sep	11.974	+23.0	Jun	78.22	+0.42
Sep	15.574	-8.4	Dec	12.036	+24.4	Sep	78.21	+0.42
Nov	15.186	-3.0	Mar	12.050	+25.0	Dec	78.19	+0.42
Jan	15.220	-2.2	May	11.910	+25.0	Mar	78.21	+0.42
Mar	15.134	-0.6	Jul	11.304	+25.4	Jun	78.23	+0.44

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.75	-0.05	May	154.50	+1.05	Jul	7.716	-14.4
Aug	132.75	-0.22	Aug	168.15	+2.52	Sep	7.410	-13.6
Oct	138.62	+0.25	Sep	171.07	+2.77	Dec	7.252	-13.6
Dec	144.25	+0.22	Oct	173.47	+2.72	Mar	7.290	-13.0
Feb	149.35	+0.32	Nov	175.22	+2.55	May	7.286	-12.0
Apr	153.07	+0.37	Jan	174.95	+2.52	Jul	7.230	-12.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.930	+6.0	Jul	11.546	-35.2	Spot	77.90	-0.33
Aug	16.322	+3.4	Sep	11.632	-34.2	Jun	77.89	-0.33
Sep	15.592	+0.6	Dec	11.700	-33.6	Sep	77.88	-0.33
Nov	15.174	-1.2	Mar	11.732	-31.6	Dec	77.86	-0.33
Jan	15.210	-1.0	May	11.630	-28.0	Mar	77.87	-0.33
Mar	15.140	+0.4	Jul	11.142	-16.2	Jun	77.89	-0.34

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