



## Daily Market Information Report - Wednesday, May 25, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	310.00- delivery scheduled for next week.
<b>A Grade Heifers</b>	309.00-310.00- delivery scheduled for next week.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 688** stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	188.00-199.00	<b>800+</b>	165.00-183.00
<b>800-1000</b>	198.00-213.00	<b>600-800</b>	176.00-180.00
<b>600-800</b>	209.00-225.00		

Feeder cattle sold on a stronger trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 72** fed steers & heifers, **186** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	190.00-194.50	195.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	180.00-188.00	
<b>Good Beef Cows</b>	100.00-134.00	140.00
<b>Good Dairy Cows</b>	92.00-110.00	115.00
<b>Export Cows</b>	85.00-95.00	
<b>Bulls</b>	116.00-145.00	154.00

Cows and bulls sold on a steady market. Fats sold \$5.00-\$7.00 cwt stronger with lots of buyer demand. *There will not be a stocker sale tomorrow, Thursday May 26<sup>th</sup>, due to the Ascension Day Holiday.*

**Denfield Livestock Exchange Inc., May 24, 2022: 207** Fed Cattle, **42** Veal, **58** Cows, **4** bulls, **8** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	180.25-192.25	187.49	200.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	183.00-190.00	186.39	215.50
<b>Cows</b>	91.50-119.00	103.65	147.00
<b>Veal calves 600 lbs +</b>	140.00-157.00	149.12	159.50

Fed cattle sold strong with a good demand at prices \$5.00 cwt higher. Beef cull cows traded \$5.00 cwt higher while dairy cows sold steady. Veal sold slightly lower. Drop calves sold slightly higher this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	108	179.45-190.84	186.32	200.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	128	177.09-188.77	184.58	215.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	14	117.32-139.79	127.45	185.25
<b>Cows</b>	551	80.83-114.09	99.60	170.00
<b>Bulls under 1600 lbs</b>	13	125.69-168.07	138.48	183.00
<b>Bulls over 1600 lbs</b>	20	109.82-139.94	126.06	144.50
<b>Veal 600 lbs and over</b>	385	133.47-166.01	151.87	189.00
<b>Veal 125 lbs and under</b>	91	91.68-246.30	164.94	409.09

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: **Community Livestock Exchange: May 24, 2022 – 124** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	145.99-225.00	197.59	225.00	<b>600-699</b>	92.10-189.99	157.00	189.99
<b>600-699</b>	181.00-243.00	194.30	243.00	<b>500-599</b>	120.99-167.50	144.70	167.50
<b>500-599</b>	127.00-241.00	193.70	241.00	<b>400-499</b>	130.00-185.00	160.09	185.00
<b>400-499</b>	125.00-229.99	208.00	229.99				

Stocker sale at: **Keady Livestock Market: May 24, 2022 – 737** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	192.75-194.50	193.49	194.50	<b>900+</b>	82.50-187.00	157.14	187.00
<b>900-999</b>	194.00-201.00	198.00	201.00	<b>800-899</b>	150.00-200.00	184.45	200.00
<b>800-899</b>	186.00-224.00	201.25	224.00	<b>700-799</b>	180.00-211.00	203.07	218.00
<b>700-799</b>	218.00-253.50	241.33	253.50	<b>600-699</b>	210.00-240.00	225.03	240.00
<b>600-699</b>	244.00-275.00	258.28	275.00	<b>500-599</b>	195.00-257.00	230.49	257.00
<b>500-599</b>	259.00-284.00	267.64	284.00	<b>400-499</b>	110.00-234.00	176.82	234.00
<b>400-499</b>	257.50-280.00	263.33	280.00				

All classes of stocker and feeder cattle sold steady to \$3.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 24, 2021 – 249** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	164.99-185.00	181.29	185.00	<b>700-799</b>	151.00-194.50	183.60	194.50
<b>700-799</b>	162.99-206.99	200.49	206.99	<b>600-699</b>	170.99-198.99	191.39	198.99
<b>600-699</b>	195.99-239.00	217.79	239.00	<b>500-599</b>	150.00-218.00	195.90	218.00
<b>500-599</b>	155.00-260.00	241.00	260.00	<b>400-499</b>	110.00-220.00	175.09	220.00
<b>400-499</b>	214.99-258.99	238.89	258.99				
<b>399-</b>	202.49-350.00	252.19	350.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	263.30	245.64
<b>Change</b> (from yesterday's close):	-0.35	+0.29
<b>Current Five Day Average:</b>	262.45	244.94

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however there is a possibility some business could start to surface this afternoon. Canfax notes that this week's offering is steady to last week in volume. Canfax notes that asking prices this week are sitting at \$300.00 cwt delivered on a dressed basis.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail - <b>FOB</b>	N/T

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a moderate trade yesterday in the south at \$137.00 live, down \$1.00 from the previous week. In the north a light trade was reported from \$140.00-\$144.00 live and \$224.00-\$227.00 dressed, steady to last week. The price spread between the south and the north is due mainly to higher grading cattle in the north receiving better prices.

Today, packer interest was light with bids in Nebraska at \$222.00-\$224.00 dressed but sellers showed no interest. All other feeding states were quiet however there are still cattle to sell. Asking prices in the south are sitting around \$138.00 plus live and \$226.00 plus dressed in the north.

**At the Central Stockyards online auction today** there were 1,558 head on offer, in 9 lots all from Texas. All cattle were left unsold with reserve bids from \$137.00-\$140.00 live not being met.

<b>Choice and Select Steers and Heifers:</b>	Live	137.00-144.00
	Rail	224.00-227.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Jun	132.30	-0.42
Aug	132.52	-0.22
Oct	138.20	-0.42
Dec	143.92	-0.32
Feb	149.10	-0.25
Apr	152.97	-0.10

#### Feeder Cattle

May	154.60	+0.10
Aug	167.95	-0.20
Sep	171.05	-0.02
Oct	173.65	+0.17
Nov	175.57	+0.35
Jan	175.40	+0.45

#### Corn

Jul	7.722	+0.4
Sep	7.396	-1.2
Dec	7.232	-2.0
Mar	7.270	-2.0
May	7.264	-2.2
Jul	7.206	-2.2

#### Soybeans

Jul	16.810	-12.0
Aug	16.204	-11.6
Sep	15.492	-10.0
Nov	15.126	-4.6
Jan	15.172	-3.6
Mar	15.122	-1.6

#### Soft Red Winter Wheat

Jul	11.482	-6.4
Sep	11.566	-6.4
Dec	11.634	-6.4
Mar	11.662	-7.0
May	11.526	-10.2
Jul	10.972	-17.0

#### Canadian \$

Spot	78.06	+0.16
Jun	78.05	+0.15
Sep	78.03	+0.15
Dec	78.01	+0.15
Mar	78.03	+0.16
Jun	78.05	+0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)