



Daily Market Information Report – Thursday May 26, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday May 25, 2022

A Grade Steers	310.00 with delivery next week
A Grade Heifers	309.00-310.00 with delivery next week

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 175 fed cattle, 400 Cows, 290 Stockers

	Price Range	Top
Good fed steers	193.00-197.50	
Good fed heifers	193.00-197.00	
Holstein steers	139.00-155.00	175.00
Good Cows	99.00-120.00	135.00
Stocker steers 700+	169.00-207.50	
Lightweight Steers	208.00-260.00	
Stocker heifers 700+	156.00-187.50	
Lightweight Heifers	168.00-192.50	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher, with Holstein steers also \$2.00-\$3.00 stronger. Fed cows sold at higher prices on a strong demand. Stockers sold on a good strong trade with grass cattle at a premium. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

At **Aylmer Stockyards Inc.:** May 25, 2022 – 8 veal, 113 Cows, 49 fed cattle, 3 bulls, 58 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	101.00-148.50	128.80	148.50
Cows	66.00-138.99	100.60	138.99

153 replacement calves sold between \$30.00-\$560.00 averaging \$233.10 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	168.85-189.08	183.50	194.50
Large & Medium Frame Fed Heifers +1000 lbs	56	169.14-189.53	180.56	195.00
Fed Heifers, dairy & dairy cross +1000 lbs	40	103.03-144.16	125.72	148.50
Cows	423	77.21-123.54	98.65	140.00
Bulls under 1600 lbs	4	118.88-122.38	120.63	126.00
Bulls over 1600 lbs	12	122.67-143.67	132.35	154.00
Veal 600+ lbs	12	113.00-151.00	132.29	158.00
Veal -125 lbs	225	175.00-430.00	247.21	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, May 25, 2022** – 688 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	188.00-199.00	192.39	199.00	900+	165.00-183.00	175.23	183.00
900-999	198.00-208.00	204.03	208.00				
800-899	200.00-213.00	208.16	213.00				
700-799	209.00-218.00	215.00	218.00				

Feeder cattle sold on a stronger trade.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Cargill Auction Market Inc: May 25, 2022 – 549** Stockers

Steers	Price Range	Heifers	Price Range
1000+	185.00-190.00	900+	182.00-191.00
900-999	185.00-194.00	800-899	180.00-200.00
800-899	195.00-200.00	700-799	185.00-202.00

Good quality cattle sold at steady prices.

Stocker sale at: **Vankleek Hill Livestock Exchange: May 26, 2021 – 156** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-194.00	165.59	194.00	800-899	130.00-172.00	153.62	172.00
700-799	144.00-214.00	179.81	214.00	700-799	142.50-185.00	166.71	185.00
600-699	175.00-235.00	205.48	235.00	600-699	140.00-204.00	175.15	204.00
500-599	220.00-256.00	225.77	256.00	500-599	160.00-213.00	184.96	213.00
400-499	120.00-255.00	194.37	255.00	400-499	144.00-218.00	181.37	218.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.14	245.35
Change (from yesterday's close):	+1.21	+1.29
Current Five Day Average:	262.95	244.44

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light on Wednesday with prices ranging from \$288.00-\$290.00 delivered on a dressed basis, steady to \$3.00 cwt lower than last week. Canfax reports: "Competition on the cash market remains decent with both packers buying cattle. US packer interest continues to be non-existent."

Steers	Live FOB	N/T	Rail -delivered	288.00-290.00
Heifers	Live FOB	N/T	Rail -delivered	288.00-290.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday was light in the south at \$135.00-\$137.00 live down \$1.00-\$3.00 from last week's southern deals and slightly easier than earlier in the week. In the north moderate trade was reported from \$137.00-\$142.00 live, mainly \$140.00 down \$2.00 cwt, while dressed trade ranged from \$222.00-\$227.00, mostly at \$223.00 down \$3.00 from last week. Today a couple of lots sold in Nebraska at \$223.00 dressed, steady to the week's decline, otherwise the market is quiet. Business developed early this week ahead of the holiday weekend in the US and at this point it appears the bulk of trade is completed. A few clean up deals could continue with asking prices on the few remaining cattle at \$138.00 live in the south and \$225.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	135.00-142.00
	Rail	222.00-227.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.40	+0.10	May	154.47	-0.02	Jul	7.650	-7.2
Aug	132.60	+0.07	Aug	166.67	-1.27	Sep	7.340	-5.6
Oct	138.17	-0.02	Sep	169.72	-1.32	Dec	7.186	-4.4
Dec	143.82	-0.10	Oct	172.55	-1.10	Mar	7.226	-4.2
Feb	148.82	-0.27	Nov	174.70	-0.87	May	7.226	-3.6
Apr	152.55	-0.42	Jan	174.90	-0.50	Jul	7.172	-3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	17.264	+45.4	Jul	11.432	-5.0	Spot	78.29	+0.22
Aug	16.594	+39.0	Sep	11.520	-4.6	Jun	78.28	+0.23
Sep	15.844	+35.2	Dec	11.586	-4.6	Sep	78.26	+0.23
Nov	15.446	+32.0	Mar	11.616	-4.4	Dec	78.25	+0.23
Jan	15.474	+30.2	May	11.494	-3.2	Mar	78.27	+0.23
Mar	15.366	+24.4	Jul	11.044	+7.2	Jun	78.29	+0.23