



## Daily Market Information Report – Tuesday May 31, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

<b>A Grade Steers</b>	310.00- Delivery the week of June 6th
<b>A Grade Heifers</b>	309.00-310.00- Delivery the week of June 6th

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 95 fed cattle, 250 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	182.00-192.50	
<b>Second cut cattle</b>	172.00-181.00	
<b>Aged &amp; medium fed cattle</b>	155.00-174.00	
<b>Holstein steers &amp; heifers</b>	104.00-162.50	
<b>Good Beef Cows</b>	95.00-128.00	129.50
<b>Good Holsteins Cows</b>	98.00-113.00	115.50
<b>Medium Holsteins Cows</b>	84.00-98.00	
<b>Bulls</b>	103.00-160.00	

Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange**: 493 veal & 132 Cows

	Price Range	Top
<b>Cows</b>	100.00-124.00	140.00
<b>Good Beef Veal</b>	178.00-202.50	
<b>Good Holstein Veal</b>	158.00-172.00	
<b>Medium Holstein Veal</b>	140.00-157.00	
<b>Plain Holstein Veal</b>	138.00-147.00	
<b>Heavy Holstein Veal</b>	144.00-160.00	

Veal sold actively at higher prices. Fed cows sold on a strong demand at higher pricing. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 671 stockers, 77 cows and bulls, 28 dollar calves

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	153.00-199.50	<b>900+</b>	148.00-171.00
<b>900-999</b>	204.00-213.00	<b>800-899</b>	192.00-207.00
<b>800-899</b>	214.00-234.00	<b>700-799</b>	173.00-204.00
<b>700-799</b>	235.00-251.50	<b>600-699</b>	187.00-235.00
<b>600-699</b>	250.00-266.00	<b>500-599</b>	200.00-236.00
<b>500-599</b>	220.00-261.00	<b>400-499</b>	192.50-235.00
<b>400-499</b>	230.00-247.50		
<b>399-</b>	195.00-200.00	<b>Cows</b>	86.00-109.00

All classes of stocker and feeder cattle sold \$3.00-\$5.00 cwt higher. Cows sold steady with quality considered. Dollar calves sold easier with Holstein calves \$20.00-\$140.00 per head and X-bred calves from \$310.00-\$495.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	280	77.87-107.54	91.53	124.00
Bulls, 1600 lbs and under	7	97.50-125.36	111.63	127.50
Bulls, 1600 lbs plus	7	125.57-138.07	132.21	143.50
Veal calves 600 lbs plus	57	118.21-146.05	132.35	150.00
Veal calves under 125 lbs	490	137.31-474.06	243.81	560.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.52	247.62
Change (from yesterday's close):	+3.10	+1.12
Current Five Day Average:	364.05	244.91

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little trade expected to develop today. Canfax reports that this week's offering is larger than last week in volume with asking prices sitting around the mid 290's delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today following the holiday Monday, with both sides taking inventory. No bids are on the table at this time and asking prices are unestablished. This week's offering is reported as larger in volume in Texas and slightly lower in all other feeding states.

Final results for last week saw live cattle in the south range from \$136.00-\$138.00 while live cattle in the north traded from \$139.00-\$145.00 live and \$222.00-\$227.00 dressed. Final results posted by the USDA Mandatory Price report saw steers averaging \$139.07 live, down \$1.18 while heifers averaged \$138.35 down \$2.22 from the previous week. On the rail steers averaged \$223.99 dressed down \$1.81 from the previous week on average while heifers averaged \$223.06 down \$2.49.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	130.52	-1.65	Aug	165.12	-1.20	Jul	7.534	-23.6
Aug	130.37	-2.02	Sep	168.12	-1.17	Sep	7.250	-19.6
Oct	136.15	-1.90	Oct	170.70	-1.12	Dec	7.114	-18.4
Dec	142.30	-1.60	Nov	172.72	-1.17	Mar	7.164	-17.2
Feb	147.52	-1.35	Jan	172.87	-1.22	May	7.166	-16.2
Apr	151.25	-1.30	Mar	174.17	-1.15	Jul	7.120	-15.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.832	-49.0	Jul	10.874	-70.0	Spot	79.08	+0.08
Aug	16.202	-42.6	Sep	10.974	-68.6	Jun	79.07	+0.50
Sep	15.446	-39.6	Dec	11.070	-66.4	Sep	79.05	+0.49
Nov	15.094	-34.4	Mar	11.120	-64.6	Dec	79.03	+0.50
Jan	15.142	-33.4	May	11.024	-63.4	Mar	79.05	+0.50
Mar	15.076	-31.6	Jul	10.710	-51.0	Jun	79.06	+0.48

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