



## Daily Market Information Report - Wednesday, June 1, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	315.00 – Delivery the week of June 6 <sup>th</sup>
<b>A Grade Heifers</b>	314.00-315.00 – Delivery the week of June 6 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 903** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	190.00-202.50	<b>800+</b>	172.00-186.00
<b>800-1000</b>	200.00-225.00	<b>600-800</b>	179.50-184.50
<b>600-800</b>	216.00-230.00		

Feeder cattle continue to sell on a stronger trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **296** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	188.00-192.00	193.0
<b>Good to Choice Fed Steers &amp; Heifers</b>	180.00-187.00	
<b>Good Beef Cows</b>	105.00-126.00	140.00
<b>Good Dairy Cows</b>	100.00-112.00	125.00
<b>Export Cows</b>	93.00-100.00	105.00
<b>Bulls</b>	130.00-156.00	158.00

Beef cows sold with lots of demand at prices \$5.00-\$7.00 cwt higher, while dairy cows sold \$3.00-\$5.00 cwt stronger. Bulls sold \$5.00 stronger and fat sold fully steady. *1,600 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., May 31, 2022: 163** Fed Cattle, **23** Veal, **34** Cows, **3** bulls, **14** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	189.00-205.50	197.18	213.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	190.00-198.50	193.73	225.00
<b>Cows</b>	92.50-119.00	104.70	129.00
<b>Veal calves 600 lbs +</b>	138.00-157.00	148.29	168.00

Fed cattle traded very strong with a good demand and prices up to \$10.00 cwt higher. All other areas of the market were steady this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	30	187.00-200.57	194.05	213.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	141	184.88-196.88	190.80	225.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	37	175.05-190.88	183.35	198.25
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	31	127.42-148.10	137.02	193.00
<b>Cows</b>	676	86.51-121.58	104.33	152.49
<b>Bulls under 1600 lbs</b>	10	119.65-142.10	132.29	166.50
<b>Bulls over 1600 lbs</b>	25	116.00-142.00	131.10	160.00
<b>Veal 600 lbs and over</b>	524	136.55-166.05	152.38	202.50
<b>Veal 125 lbs and under</b>	83	76.53-230.86	159.81	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: May 31, 2022 – 99** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-218.99	190.50	218.99	600-699	150.00-212.50	181.20	212.50
600-699	127.00-210.00	174.39	210.00	500-599	144.99-210.99	180.80	210.99
500-599	137.00-242.49	210.99	242.49	400-499	119.99-214.99	178.80	214.99
400-499	150.00-257.50	220.99	257.50				

Stocker sale at: **Keady Livestock Market: May 31, 2022 – 711** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-199.50	182.08	199.50	900+	148.00-171.00	161.80	171.00
900-999	204.00-213.00	207.21	213.00	800-899	192.00-207.00	198.82	207.00
800-899	214.00-234.00	224.05	234.00	700-799	173.00-204.00	187.48	204.00
700-799	235.00-251.50	244.78	251.50	600-699	187.00-235.00	216.80	235.00
600-699	250.00-266.00	261.19	274.00	500-599	200.00-236.00	218.39	236.00
500-599	220.00-261.00	244.05	295.00	400-499	192.50-235.00	208.86	235.00
400-499	230.00-247.50	237.00	247.50				

All classes of stocker and feeder cattle sold \$3.00-\$5.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 31, 2021 – 220** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-196.99	179.29	196.99	700-799	132.49-194.99	176.40	194.99
600-699	193.99-235.99	221.39	235.99	600-699	137.99-198.99	184.69	198.99
500-599	182.49-262.00	235.40	262.00	500-599	139.99-216.99	191.79	216.99
400-499	135.00-268.00	229.70	268.00	400-499	105.00-202.49	165.39	202.49

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.31	249.46
Change (from yesterday's close):	-0.23	+0.81
Current Five Day Average:	264.70	245.80

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some business is expected to develop this afternoon. Canfax reports: "Packers will likely be pulling hard on June contract cattle. Carcass weights have been slow to decline suggesting feedlot inventories are not overly current. Over the past couple of days there has been a notable increase in non-fed numbers through commercial auction facilities. Even with more cows bvc c hitting the market prices are looking steady to higher this week."

<b>Steers</b>	Live FOB	N/T	Rail - FOB	N/T
<b>Heifers</b>	Live FOB	N/T	Rail - FOB	N/T

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a light test in parts of the south yesterday afternoon at \$135.00 live, down \$2.00 cwt from last week's southern trade, while the north was quiet. Today light test continued in parts of the south at \$135.00-\$136.00 live down \$1.00-\$2.00 from last week, while a couple of deals in the north are noted at \$222.50 dressed and \$138.00 live, also \$1.00-\$2.00 easier than last week but not enough to establish a market. Asking prices in the south are sitting around \$137.00 live with the north at \$225.00 dressed. Business is expected to continue Thursday. Please note, effective today the Chicago Mercantile Exchange limits for live cattle increased to \$5.75 with an expanded limit of \$8.50. Feeder cattle limits are now \$7.00 with an expanded limit of \$10.50.

**At the Central Stockyards online auction today** were 1,979 head on offer, in 14 lots with delivery in 1-18 days. One lot sold at \$138.00 live with a second lot of Holsteins at \$128.00. All other lots were unsold with reserve prices from \$135.00-\$138.00 not met.

<b>Choice and Select Steers and Heifers:</b>	Live	135.00-138.00
	Rail	222.50

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Jun	132.80	+2.27
Aug	132.90	+2.52
Oct	137.90	+1.75
Dec	143.75	+1.45
Feb	148.90	+1.37
Apr	152.52	+1.27

#### Feeder Cattle

May	169.72	+4.60
Aug	172.40	+4.27
Sep	174.77	+4.07
Oct	176.57	+3.85
Nov	176.90	+4.02
Jan	178.45	+4.27

#### Corn

Jul	7.312	-22.2
Sep	7.036	-21.2
Dec	6.914	-20.0
Mar	6.964	-20.0
May	6.976	-19.0
Jul	6.942	-17.6

#### Soybeans

Jul	16.902	+7.0
Aug	16.250	+4.6
Sep	15.502	+5.4
Nov	15.152	+5.6
Jan	15.200	+5.6
Mar	15.144	+6.6

#### Soft Red Winter Wheat

Jul	10.412	-46.2
Sep	10.552	-45.2
Dec	10.636	-43.2
Mar	10.702	-41.6
May	10.632	-39.2
Jul	10.300	-41.0

#### Canadian \$

Spot	79.17	+0.08
Jun	79.16	+0.08
Sep	79.12	+0.08
Dec	79.10	+0.06
Mar	79.10	+0.04
Jun	79.09	+0.02

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