



Daily Market Information Report – Thursday June 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 1, 2022

A Grade Steers	315.00 with delivery next week
A Grade Heifers	314.00-315.00 with delivery next week

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **148** fed cattle, **400** Cows, **350** Stockers

	Price Range	Top
Good fed steers	192.50-197.50	198.50
Good fed heifers	189.00-194.25	196.00
Holstein steers	140.50-155.00	158.00
Good Cows	99.00-123.00	145.00
Stocker steers 700+	179.00-215.00	
Lightweight Steers	192.00-255.00	
Stocker heifers 700+	162.00-190.00	
Lightweight Heifers	173.00-212.50	

Fed steers and heifers sold at firm prices. Holstein steers traded actively at steady prices. Fed cows continue to sell on a strong active trade. Stockers sold \$1.00-\$2.00 higher. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

Today at **Ontario Stockyards** – **1,430** stockers - *Sale is still in progress. Final results will be posted on Friday's report*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899				800-899			

All classes are selling on a stronger market.

Today at **Brussels Livestock** - **125** Veal

	Price Range	Top
Good Beef veal	165.00-190.00	
Good Holsteins	165.00-184.00	
Slightly Heavy Holsteins	155.00-168.00	
Heavy Holsteins 800 lbs +	119.00-141.00	
Medium Holsteins	135.00-160.00	
Plain Holsteins	116.00-145.00	

Good Holstein sold \$3.00-\$5.00 higher while the rest sold steady.

At **Aylmer Stockyards Inc.:** **June 1, 2022** – **42** veal, **138** Cows, **33** fed cattle, **7** bulls, **34** stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	121.99-146.50	138.19	146.50
Cows	70.99-134.00	107.69	134.00
Veal 600 lbs +	91.00-175.00	147.70	175.00

99 Replacement calves sold between \$10.00-\$530.00 for an average of \$261.57 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	14	171.29-185.14	179.77	193.00
Fed Heifers, dairy & dairy cross +1000 lbs	36	114.23-137.47	126.50	146.50
Cows	554	83.57-125.38	104.63	140.00
Bulls under 1600 lbs	18	101.97-140.05	118.62	156.00
Bulls over 1600 lbs	10	130.30-155.30	144.15	158.00
Veal 600+ lbs	40	90.33-164.65	140.32	175.00
Veal -125 lbs	191	172.00-570.00	286.17	590.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 1, 2022 – 902** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-202.50	195.14	202.50	900+	177.00-186.00	182.34	186.00
900-999	200.00-216.00	209.30	216.00	700-799	179.50-184.50	182.42	184.50
800-899	207.50-225.00	218.93	225.00				
700-799	216.00-230.00	227.60	230.00				

Feeder cattle continue to sell on a stronger trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.75	250.19
Change (from yesterday's close):	-0.67	+1.28
Current Five Day Average:	265.46	246.51

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as active on Wednesday with most sales priced around \$288.00 delivered on a dressed basis, steady to \$2.00 cwt lower than last week. Canfax reports, "this week's market lacks competition and some feedlots have not priced as many cattle as they would have liked."

Steers	Live FOB	N/T	Rail -delivered	288.00
Heifers	Live FOB	N/T	Rail -delivered	288.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw light to moderate trade develop on Wednesday, with the majority of live trade priced around \$135.00, roughly \$2.00 lower than the previous week's weighted averages. Dressed deals were priced from \$222.00-\$222.50, about \$2.00 lower than the weighted average basis Nebraska for last week. Today, a few deals were reported in the north with dressed cattle priced at \$222.00 in Nebraska, and live cattle marked at \$141.50 in Iowa. Otherwise, the market was quiet and it appears that the bulk of trade has been completed for the week. A few clean up deals could continue with asking prices on the remaining cattle at \$137.00 live in the south, and \$225.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	141.50
	Rail	222.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	133.62	+0.82
Aug	134.12	+1.22
Oct	139.62	+1.72
Dec	145.90	+2.15
Feb	150.97	+2.07
Apr	154.45	+1.92

Feeder Cattle

Aug	172.95	+3.22
Sep	175.47	+3.07
Oct	177.67	+2.90
Nov	179.15	+2.57
Jan	179.45	+2.55
Mar	180.80	+2.35

Corn

Jul	7.302	-1.0
Sep	7.046	+1.0
Dec	6.942	+2.6
Mar	6.992	+2.6
May	7.004	+2.6
Jul	6.970	+2.6

Soybeans

Jul	17.292	+39.0
Aug	16.586	+33.6
Sep	15.804	+30.2
Nov	15.416	+26.4
Jan	15.452	+25.2
Mar	15.366	+22.2

Soft Red Winter Wheat

Jul	10.582	+17.0
Sep	10.696	+17.4
Dec	10.810	+17.2
Mar	10.886	+18.4
May	10.886	+25.4
Jul	10.620	+32.0

Canadian \$

Spot	79.50	+0.33
Jun	79.50	+0.34
Sep	79.46	+0.34
Dec	79.42	+0.32
Mar	79.41	+0.31
Jun	79.40	+0.31

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com