

Daily Market Information Report - Friday June 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

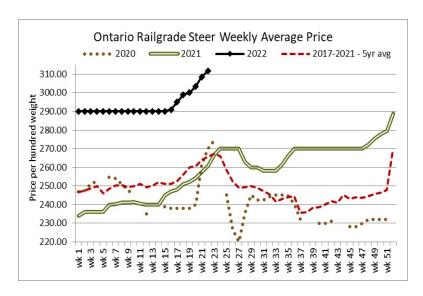
ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers

320.00 – delivery next week.

A Grade Heifers 319.00-320.00- delivery next week



Today at Brussels Livestock – 1,150 stockers- sale in progress, final results will be posted on Tuesday's Report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	189.00-203.50	196.69	203.50	900+	170.50-186.00	178.58	186.00
900-999	201.00-213.75	206.43	213.75	800-899	163.50-196.50	181.45	196.50
800-899	193.00-229.00	214.50	229.00	700-799	169.00-210.00	191.04	212.50
700-799	183.00-234.00	207.43	242.00	600-699	175.50-222.50	205.88	222.50
600-699	177.00-240.00	211.95	274.00	500-599	140.00-232.00	195.41	232.00
500-599	215.00-245.00	235.15	255.00	400-499	187.00-236.00	202.87	236.00
400-499	215.00-267.00	237.40	267.00	300-399	207.50-247.50	238.61	247.50
399-	240.00-298.00	278.54	298.00				

All classes of cattle are selling on an active trade at steady to stronger prices.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	84	186.00-195.50	191.75	198.50
Large & Medium Frame Fed Heifers 1000 lbs +	42	166.00-196.00	187.74	196.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	28	138.50-157.00	147.42	158.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	7	106.43-140.71	123.43	145.00
Cows	481	92.58-118.22	103.48	155.00
Bulls – under 1600 lbs	18	125.00-135.00	130.58	150.00
Bulls – over 1600 lbs	16	124.94-142.56	135.98	155.00
Veal over 600 lbs	111	125.14-171.68	151.10	190.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.aspx

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: June 2, 2022 - 353 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	165.00-187.00	179.01	190.00	800-899	145.00-190.00	178.40	190.00
800-899	160.00-215.00	185.09	216.00	700-799	122.50-170.00	155.00	170.00
700-799	137.50-215.00	189.33	215.00	600-699	132.50-177.50	150.66	185.00
600-699	195.00-232.50	215.78	240.00	500-599	107.50-172.50	134.17	177.50
500-599	142.50-222.50	175.03	252.50	400-499	125.00-195.00	169.23	212.50
400-499	152.50-235.00	186.75	255.00				
399-	175.00-235.00	208.33	235.00				

Stockers sold \$1.00-\$2.00 cwt higher. Vaccinated sales every Wed at 1:00 pm.

Stocker sale at Ottawa Livestock Exchange: June 2, 2022 – 60 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	198.00-226.00	219.20	226.00	600-699	184.00-1296.00	193.00	196.00
600-699	164.00-252.00	226.22	252.00	500-599	186.00-196.00	190.40	218.00
500-599	238.00-252.00	248.00	252.00				

Stocker sale at: Ontario Stockyards Inc: June 2, 2022 – 1,403 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	150.00-208.00	186.47	208.00	900+	155.00-195.00	179.71	195.00
800-899	190.00-226.00	214.08	226.00	800-899	135.00-174.00	159.29	184.00
700-799	210.00-244.00	229.39	260.00	700-799	140.00-208.00	177.44	215.00
600-699	221.00-275.00	249.37	280.00	600-699	162.50-221.00	200.24	239.00
500-599	225.00-295.00	262.26	299.00	500-599	170.00-231.00	211.50	246.00
400-499	220.00-299.00	254.51	314.00	400-499	170.00-242.00	212.15	262.00
399-	180.00-287.50	246.39	324.00	300-399	155.00-220.00	188.88	220.00

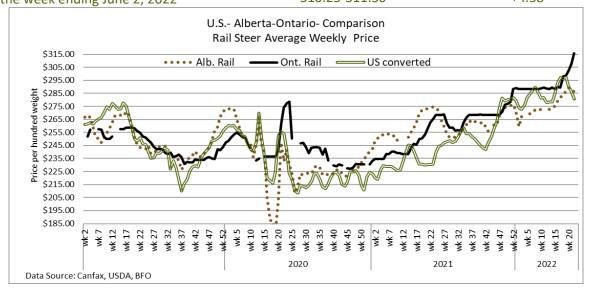
All classes sold on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	267.30	250.09
Change (from yesterday's close):	+0.65	+0.46
Current Five Day Average:	266.20	247.62

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price **Change from Last Week** 310.25-311.50 +4.58 For the week ending June 2, 2022 U.S.- Alberta-Ontario- Comparison



ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday and Thursday with sales reported at \$288.00 cwt delivered on a dressed basis, steady to \$2.00 easier than last week. Canfax reports: "Competition on this week's cash market was limited with one packer buying most of the cattle. Most of the cattle that traded this week were being scheduled for the week of July 4th and 11th delivery. In the odd instance, producers were willing to take less money for a quicker pickup date. Premiums were also noted if cattle graded over 70% AAA."

 Steers
 Live FOB
 N/T
 Rail - FOB
 283.00-287.50

 Heifers
 Live FOB
 N/T
 Rail - FOB
 283.00-287.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a few sales from \$135.00-\$136.00 live in the south, down \$1.00-\$2.00 cwt. In the north trade ranged from \$138.00-\$142.00 live, most from \$140.00-\$142.00 which is higher than early week trade, but steady to easier than last week's northern trade on average, while dressed deals were at \$222.00 down \$2.00 from last week. A few clean up deals are possible but it appears the bulk of business is completed.

Choice and Select Steers and Heifers: Live 135.00-145.00 Rail 219.00-226.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Ca	ttle		Corn		
Jun	133.60	-0.02	Aug	173.87	+0.92	Jul	7.270	-3.2
Aug	133.85	-0.27	Sep	176.30	+0.82	Sep	7.012	-3.4
Oct	139.70	+0.07	Oct	178.27	+0.60	Dec	6.900	-4.2
Dec	146.22	+0.32	Nov	179.65	+0.50	Mar	6.952	-4.0
Feb	151.22	+0.25	Jan	179.87	+0.42	May	6.966	-3.6
Apr	154.70	+0.25	Mar	180.95	+0.15	Jul	6.934	-3.4
Soybeans			Soft Red V	Vinter Wheat		Canadian S	\$	
Soybeans Jul	16.976	-31.4	Soft Red V	Vinter Wheat 10.400	-18.2	Canadian S	\$ 79.46	-0.04
-	16.976 16.336	-31.4 -25.0			-18.2 -18.0			-0.04 -0.05
Jul			Jul	10.400		Spot	79.46	
Jul Aug	16.336	-25.0	Jul Sep	10.400 10.516	-18.0	Spot Jun	79.46 79.45	-0.05
Jul Aug Sep	16.336 15.596	-25.0 -20.6	Jul Sep Dec	10.400 10.516 10.630	-18.0 -18.0	Spot Jun Sep	79.46 79.45 79.41	-0.05 -0.05

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale