



Daily Market Information Report – Monday, June 6, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	320.00- delivery this week
A Grade Heifers	319.00-320.00- delivery this week

Today at **Ontario Stockyards Inc:** 35 veal

	Price Range	Top
Veal 600 lbs +	129.00-155.00	185.00

Veal sold actively at slightly stronger prices.

At **Kawartha Lakes Community Sale Barn: June 4, 2022** – 168 cows, 14 bulls, 20 veal, 39 stockers, 3 fed cattle

	Price Range	Avg.	Top
Cows	90.00-125.00	103.79	138.00
Bulls 1600 lbs -	129.00-158.00	142.59	158.00
Bulls 1600 lbs +	134.00-156.00	143.93	156.00
Veal 600 lbs +	122.50-142.50	135.18	142.50
Veal 125 lbs or less	170.00-295.00	204.64	295.00

All classes of cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 3, 2022** – 996 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.00-203.50	196.76	203.50	900+	166.00-193.00	178.99	195.00
900-999	201.00-213.75	206.43	213.75	800-899	163.50-196.50	181.45	196.50
800-899	193.00-229.00	214.50	229.00	700-799	169.00-210.00	191.04	212.50
700-799	183.00-234.00	207.64	242.00	600-699	175.50-222.50	205.88	222.50
600-699	177.00-240.00	211.95	274.00	500-599	140.00-232.00	195.41	232.00
500-599	215.00-245.00	235.15	255.00	400-499	187.00-236.00	202.87	236.00
400-499	215.00-267.00	237.40	267.00	300-399	207.50-247.50	238.61	247.50
399-	240.00-298.00	278.54	298.00				

All classes of stocker cattle sold on an active trade at steady to stronger prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 21, 2022	Week ending May 14, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,397	1,731	38,393
Steers & Heifers & Cows	1,247	1,558	36,217
Bulls	150	173	2,176

CANADIAN- FEDERALLY INSPECTED PROCESSING- May 24th holiday included

	Week Ending May 28, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,152	-1,972	1,268,642	-7%	+3%
Western Processing	48,664	+127	995,506	-7%	+4%
Eastern Processing	13,488	-1,845	273,136	-7%	+1%

ONTARIO- FEDERALLY INSPECTED PROCESSING- May 24th holiday included

	<i>Week Ending</i> May 28, 2022	<i># of hd change from</i> <i>week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
Grand Total	10,337	-1,715	255,493	-14%	+1.7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 28, 2022	889	833
May 21, 2022	900	857
May 29, 2021	875	806

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> June 4, 2022	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	603,000	644,000	544,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.37	252.92
Change (from yesterday's close):	+2.11	+2.90
Current Five Day Average:	266.86	248.74

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** last week saw live trade in the south range from \$134.00-\$136.00, mainly \$135.00 down \$2.00 on average. In the north live trade ranged from \$138.00-\$145.00 with the higher end of the range occurring later in the week. On the rail, dressed deals ranged from \$219.00-\$226.00 cwt. Overall weekly average prices reported by the USDA Mandatory Price report saw live steers averaging \$138.07 down \$1.00 while heifers averaged \$136.83 down \$1.52. On the rail steers averaged \$221.89 down \$2.10, with heifers at \$222.35 down \$0.71. Today the market was quiet as new show lists were distributed. This week's offering is reported as larger in volume overall, with volumes noted as somewhat lower in Texas. Bids and asking prices unestablished with little business expected before Tuesday at the earliest.

Choice and Select Steers and Heifers:	Live	134.00-145.00
	Rail	219.00-226.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	132.82	-0.77	Aug	171.97	-1.90	Jul	7.424	+15.4
Aug	132.90	-0.95	Sep	174.55	-1.75	Sep	7.142	+13.0
Oct	139.10	-0.60	Oct	176.82	-1.45	Dec	7.024	+12.4
Dec	145.45	-0.77	Nov	178.35	-1.30	Mar	7.072	+12.0
Feb	150.65	-0.57	Jan	178.75	-1.12	May	7.084	+11.6
Apr	154.32	-0.37	Mar	180.07	-0.87	Jul	7.044	+11.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.992	+1.4	Jul	10.930	+53.0	Spot	79.52	+0.06
Aug	16.356	+2.0	Sep	11.044	+52.6	Jun	79.52	+0.07
Sep	15.634	+3.6	Dec	11.152	+52.2	Sep	79.47	+0.06
Nov	15.334	+6.4	Mar	11.242	+51.6	Dec	79.42	+0.06
Jan	15.382	+7.2	May	11.282	+51.6	Mar	79.39	+0.05
Mar	15.302	+7.2	Jul	11.066	+48.4	Jun	79.37	+0.05