



## Daily Market Information Report – Tuesday June 7, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 6, 2022

|                        |                                   |
|------------------------|-----------------------------------|
| <b>A Grade Steers</b>  | 320.00- Immediate delivery        |
| <b>A Grade Heifers</b> | 319.00-320.00- Immediate delivery |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 fed cattle, 250 cows

|  | Price Range   | Top    |
|--|---------------|--------|
| <b>Choice fed steers &amp; heifers</b> | 185.00-199.00 |        |
| <b>Second cut cattle</b>               | 179.00-182.00 |        |
| <b>Aged &amp; medium fed cattle</b>    | 168.00-178.00 |        |
| <b>Holstein steers &amp; heifers</b>   | 131.25-182.00 |        |
| <b>Good Beef Cows</b>                  | 98.00-131.00  |        |
| <b>Good Holsteins Cows</b>             | 98.00-122.00  | 130.00 |
| <b>Medium Holsteins Cows</b>           | 87.00-113.00  |        |
| <b>Bulls</b>                           | 94.00-158.00  | 166.00 |

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Holstein steers and heifers sold \$5.00-\$10.00 higher with bulls selling \$10.00 cwt higher. Cull cows sold actively at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Livestock Exchange**: 373 veal & 123 Cows

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Cows</b>                 | 102.00-124.00 | 140.00 |
| <b>Good Beef Veal</b>       | 170.00-207.50 |        |
| <b>Good Holstein Veal</b>   | 161.00-179.00 |        |
| <b>Medium Holstein Veal</b> | 150.00-160.00 |        |
| <b>Plain Holstein Veal</b>  | 145.00-149.00 |        |
| <b>Heavy Holstein Veal</b>  | 140.00-160.00 |        |

Fed veal sold on a good demand at higher prices. Fed cows sold on an active trade at prices \$3.00-\$4.00 cwt higher. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!*

Today at **Keady Livestock Market**: 951 stockers, 60 cows and bulls, 37 dollar calves

| <b>Steers</b>  | <b>Price Range</b> | <b>Heifers</b> | <b>Price Range</b> |
|----------------|--------------------|----------------|--------------------|
| <b>1000+</b>   | 191.50-204.75      | <b>900+</b>    | 198.25-200.25      |
| <b>900-999</b> | 199.00-212.00      | <b>800-899</b> | 181.50-216.00      |
| <b>800-899</b> | 199.00-217.50      | <b>700-799</b> | 182.00-188.00      |
| <b>700-799</b> | 207.00-244.00      | <b>600-699</b> | 201.00-236.00      |
| <b>600-699</b> | 222.00-279.00      | <b>500-599</b> | 205.00-242.00      |
| <b>500-599</b> | 259.00-297.00      | <b>400-499</b> | 170.00-239.00      |
| <b>400-499</b> | 255.00-280.00      | <b>399-</b>    | 210.00-220.00      |
| <b>Cows</b>    | 97.00-150.50       | <b>Bulls</b>   | 119.00-144.00      |

All weights and classes of stocker and feeder cattle sold on an active market at prices \$3.00-\$5.00 cwt higher. A good quality offering of cows sold with good buyer demand at prices \$5.00-\$10.00 cwt higher. Dollar calves sold sharply higher with Holstein calves \$80.00-\$350.00 per head and X-bred calves from \$350.00-\$640.00 per head. *The next beef ring sale will take place on June 21st @ 9:00 am, July 5th and July 19th. Dollar calves, sheep & goats will go every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

|                           | Volume | Price Range   | Average | Top    |
|---------------------------|--------|---------------|---------|--------|
| Cows                      | 162    | 83.13-118.00  | 97.19   | 142.00 |
| Bulls, 1600 lbs and under | 5      | 103.10-131.20 | 118.03  | 140.00 |
| Bulls, 1600 lbs plus      | 3      | 114.67-122.67 | 118.61  | 134.00 |
| Veal calves 600 lbs plus  | 38     | 117.39-156.18 | 137.45  | 196.00 |
| Veal calves under 125 lbs | 418    | 155.91-448.47 | 266.80  | 540.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 271.70            | 250.77            |
| Change (from yesterday's close): | +2.12             | -0.32             |
| Current Five Day Average:        | 267.69            | 249.66            |

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger than last week in volume, partially due to carry over from last week. Canfax reports: "Alberta and Ontario fed prices have been moving in opposite directions as of late. Alberta fed prices have pulled back while Ontario fed prices are making new annual highs. Last week Ontario fed prices were at an 18.00 (live) premium against the Alberta market. Eastern Canadian packers are picking cattle up within one week, when they are that short bought, they could start looking for cattle from the west."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with asking prices reported from \$137.00-\$138.00 live in the south while the north is still unestablished. Packer interest has not surfaced however it should start to improve as the week progresses, but active trade is not expected to develop before Wednesday. With stronger boxed beef prices yesterday and aggressive chain speed, feedlots will be holding out for at least steady prices this week.

|                                       |      |     |
|---------------------------------------|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
|                                       | Rail | N/T |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |        |       | Feeder Cattle         |        |       | Corn        |       |       |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Jun         | 133.72 | +0.90 | Aug                   | 172.45 | +0.47 | Jul         | 7.570 | +14.4 |
| Aug         | 134.12 | +1.22 | Sep                   | 174.75 | +0.20 | Sep         | 7.256 | +11.4 |
| Oct         | 140.07 | +0.97 | Oct                   | 176.85 | +0.02 | Dec         | 7.140 | +11.4 |
| Dec         | 146.37 | +0.92 | Nov                   | 178.52 | +0.17 | Mar         | 7.190 | +11.6 |
| Feb         | 151.40 | +0.75 | Jan                   | 178.75 | +0.00 | May         | 7.204 | +12.0 |
| Apr         | 154.97 | +0.65 | Mar                   | 180.25 | +0.17 | Jul         | 7.164 | +12.0 |
| Soybeans    |        |       | Soft Red Winter Wheat |        |       | Canadian \$ |       |       |
| Jul         | 17.282 | +29.0 | Jul                   | 10.716 | -21.2 | Spot        | 79.82 | +0.30 |
| Aug         | 16.536 | +18.0 | Sep                   | 10.844 | -20.0 | Jun         | 79.81 | +0.29 |
| Sep         | 15.760 | +12.4 | Dec                   | 10.966 | -18.4 | Sep         | 79.77 | +0.30 |
| Nov         | 15.496 | +16.2 | Mar                   | 11.070 | -17.2 | Dec         | 79.70 | +0.28 |
| Jan         | 15.540 | +15.6 | May                   | 11.120 | -16.2 | Mar         | 79.65 | +0.26 |
| Mar         | 15.436 | +13.4 | Jul                   | 10.950 | -11.6 | Jun         | 79.60 | +0.23 |

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