



Daily Market Information Report - Wednesday, June 8, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	320.00- Delivery the week of June 13 th
A Grade Heifers	319.00-320.00- Delivery the week of June 13 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 622** stockers

Steers	Price Range	Heifers	Price Range
1000+	165.00-204.00	800+	N/T
800-1000	185.00-207.50 top 218.50	600-800	N/T

Feeder steers sold on a steady market. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **265** cows & bulls, **20** veal

	Price Range	Top
Fancy Fed Steers & Heifers	193.00-196.50	197.00
Good to Choice Fed Steers & Heifers	188.00-192.00	
Good Beef Cows	110.00-137.00	152.00
Good Dairy Cows	105.00-118.00	130.00
Export Cows	98.00-105.00	
Bulls	140.00-157.00	160.00

Cows sold on a stronger market. Bulls and fats sold fully steady. *950 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 7, 2022: 368 Fed Cattle, **52** Veal, **67** Cows, **3** bulls, **5**stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	190.00-200.00	195.15	240.00
Large & Medium Frame Fed Heifers +1000 lbs	191.25-198.75	196.14	235.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	154.00-187.00	167.22	191.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	105.50-179.00	140.69	196.25
Cows	88.00-115.50	103.69	135.00
Veal calves 600 lbs +	140.00-156.50	149.29	160.00

A very large offering of well fed cattle sold fully steady and slightly higher with a real good buyer demand. Cows traded fully steady to last week. Veal sold steady and drop calves sold slightly higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	153	188.72-199.05	194.54	240.00
Large & Medium Frame Fed Heifers +1000 lbs	179	187.06-198.34	194.12	235.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	87	151.41-183.69	164.13	191.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	108.67-164.33	135.80	196.25
Cows	656	89.46-122.78	106.72	165.58
Bulls under 1600 lbs	25	96.28-147.80	120.80	200.00
Bulls over 1600 lbs	37	124.75-150.05	139.16	166.00
Veal 600 lbs and over	445	137.78-167.25	154.01	207.50
Veal 125 lbs and under	81	172.82-297.86	236.73	509.43

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: June 7, 2022 – 169** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.99-227.99	204.89	227.99	700-799	146.99-219.49	186.89	219.49
600-699	139.99-250.00	202.09	250.00	600-699	114.99-202.49	157.69	202.49
500-599	130.00-258.00	203.50	258.00	500-599	125.00-218.99	190.70	218.99
400-499	169.99-267.49	236.39	267.49	400-499	112.99-212.50	177.10	220.00

Stocker sale at: **Keady Livestock Market: June 7, 2022 – 964** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	191.50-204.75	196.56	204.75	900+	198.25-200.25	199.25	200.25
900-999	199.00-212.00	206.13	212.00	800-899	181.50-216.00	193.55	216.00
800-899	199.00-217.50	210.57	220.50	700-799	182.00-188.00	185.92	196.00
700-799	207.00-244.00	229.39	244.00	600-699	201.00-236.00	220.28	236.00
600-699	222.00-279.00	249.04	279.00	500-599	205.00-242.00	226.85	242.00
500-599	259.00-297.00	273.67	297.00	400-499	170.00-239.00	197.63	240.00
400-499	255.00-280.00	270.71	280.00				

All classes of stocker and feeder cattle sold on an active market at prices \$3.00-\$5.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: June 7, 2021 – 244** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	182.49-224.00	214.50	224.00	900+	101.00-176.49	153.49	176.49
700-799	179.00-250.00	218.00	250.00	800-899	130.00-187.99	182.29	187.99
600-699	170.99-256.99	237.59	256.99	700-799	142.50-207.50	189.79	207.50
500-599	220.00-266.00	245.50	266.00	600-699	142.50-225.99	200.30	225.99
400-499	204.99-262.50	242.39	262.50	500-599	168.99-222.99	206.49	222.99
				400-499	152.49-239.99	198.50	239.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	272.39	250.01
Change (from yesterday's close):	0.97	+0.45
Current Five Day Average:	268.47	249.84

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could start to surface this afternoon. Reports of bids around \$290.00 delivered are noted with asking prices sitting at around \$295.00.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a couple of deals in the north at \$141.00 with some dressed steers from \$222.00-\$227.00, mainly \$225.00 up \$2.00 from last week, but trade was far to light to establish a market. Sellers in the south resisted bids at \$135.00 live. Today, a light test in parts of the south are reported at \$136.00 live up \$1.00 from last week with light trade in the north at \$141.00-\$143.00 live and \$225.00-\$226.75 dressed, up \$3.00-\$4.00. Asking prices are holding firm at \$137.00-\$138.00 live in the south and \$227.00 plus dressed in the north. Active trade could be delayed until Thursday.

At the Central Stockyards online auction today there were 1,689 head on offer, in 11 lots with delivery in 1-14 days. Two lots sold at \$136.50 with the remaining 9 lots left unsold as reserve bids of \$136.00-\$139.00 live were not met.

Choice and Select Steers and Heifers:	Live	136.00-143.00
	Rail	225.00-226.75

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	136.82	+3.10
Aug	137.52	+3.40
Oct	142.75	+2.67
Dec	148.47	+2.10
Feb	153.20	+1.80
Apr	156.55	+1.57

Feeder Cattle

May	175.65	+3.20
Aug	177.25	+2.50
Sep	178.92	+2.07
Oct	180.50	+1.97
Nov	180.47	+1.72
Jan	182.00	+1.75

Corn

Jul	7.644	+7.4
Sep	7.276	+2.0
Dec	7.176	+3.6
Mar	7.226	+3.6
May	7.240	+3.4
Jul	7.196	+3.2

Soybeans

Jul	17.400	+11.6
Aug	16.626	+9.0
Sep	15.884	+12.4
Nov	15.680	+18.2
Jan	15.720	+18.0
Mar	15.596	+16.0

Soft Red Winter Wheat

Jul	10.746	+3.0
Sep	10.882	+3.6
Dec	11.016	+5.0
Mar	11.130	+6.0
May	11.184	+6.4
Jul	11.026	+7.6

Canadian \$

Spot	79.63	-0.19
Jun	79.63	-0.18
Sep	79.58	-0.18
Dec	79.52	-0.18
Mar	79.47	-0.18
Jun	79.42	-0.18

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