

Daily Market Information Report – Thursday June 9, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 8, 2022

A Grade Steers 320.00 with delivery the week of June 13th

A Grade Heifers 319.00-320.00 with delivery the week of June 13th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 285 fed cattle, 600 Cows, 300 Stockers, 10 Veal

	Price Range	Тор
Good fed steers	189.00-195.50	
Good fed heifers	189.00-196.00	198.00
Holstein steers	Not sold at time of reporting	
Good Cows	104.00-127.00	140.00
Stocker steers 700+	189.00-235.00	
Lightweight Steers	195.00-260.00	265.00
Stocker heifers 700+	167.00-210.00	
Lightweight Heifers	184.00-225.00	

Fed cows continue to sell strong at higher prices. Fed steers and heifers sold at firm prices. Stockers sold at higher prices. Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.

Today at Ontario Stockyards – 1,150 stockers - Sale is still in progress. Final results will be posted on Friday's report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	171.00-184.00	180.38	184.00	800-899	184.00-211.00	194.83	211.00
900-999	192.00-206.00	197.27	206.00	700-799	182.50-212.00	205.19	230.00
800-899	190.00-223.00	210.14	223.00	600-699	204.00-228.00	216.95	228.00
700-799	198.00-235.00	218.98	243.75	500-599	205.00-227.50	216.88	236.00
600-699	245.00-271.00	261.70	285.00	400-499	205.00-240.00	225.05	240.00
500-599	245.00-286.00	268.02	297.50	300-399	160.00-207.50	174.64	237.50
400-499	255.00-279.00	272.59	280.00				
399-	227.50-260.00	244.77	285.00				

A run of primarily British influence cattle are selling on a stronger market.

Today at Brussels Livestock - 150 Veal

	Price Range	Тор
Good Beef veal	149.00-198.00	205.00
Good Holsteins	160.00-180.00	
Slightly Heavy Holsteins	155.00-168.00	
Heavy Holsteins 800 lbs +	129.00-145.00	
Medium Holsteins	145.00-155.00	
Plain Holsteins	120.00-140.00	

Veal sold on a good demand at steady prices.

At Aylmer Stockyards Inc.: June 9, 2022 – 44 veal, 157 Cows, 34 fed cattle, 4 bulls, 37 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	113.99-157.00	136.20	157.00
Cows	70.99-133.00	104.49	133.00
Veal 600 lbs +	115.99-181.00	153.00	181.00

111 Replacement calves sold between \$5.00-\$550.00 for an average of \$278.55 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Heifers +1000 lbs	21	143.05-191.02	176.52	197.50
Fed Heifers, dairy & dairy cross +1000 lbs	43	113.02-152.12	133.49	157.00
Cows	559	85.304-126.19	103.85	152.00
Bulls under 1600 lbs	8	135.50-151.75	141.77	159.00
Bulls over 1600 lbs	15	129.77-151.07	136.65	160.00
Veal 600+ lbs	49	115.65-168.16	145.63	181.00
Veal -125 lbs	194	180.00-480.00	272.57	500.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

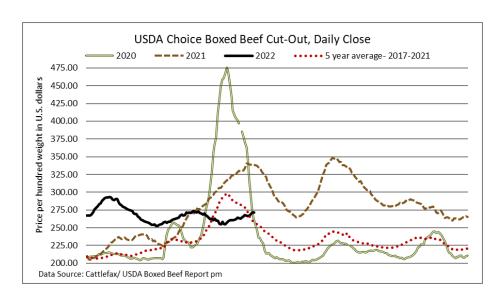
Stocker sale at Ontario Livestock Exchange, June 9, 2022 – 622 stockers

Feeder steers sold on a steady market.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	187.00-204.00	193.00	204.00	900+	N/T		
900-999	191.50-218.50	207.89	218.50				
800-899	192.50-207.50	200.50	207.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	271.19	249.77
Change (from yesterday's close):	-0.55	+0.36
Current Five Day Average:	269.33	249.94



ALBERTA DIRECT TRADE

Alberta direct trade was light with Canfax reporting: "dressed sales marked at 290.00-\$292.00 delivered, 1.00-2.00 higher than last week. Live sales were reported just over 168.00, FOB the feedlot, 1.50 lower than last week's weighted average price. Competition on the cash market is better than last week, all three western Canadian packers have bought cattle. Non-fed volumes continue to be larger than normal for this time of the year and prices are holding up well.

Steers	Live FOB	170.00	Rail -delivered	290.00-292.00
Heifers	Live FOB	168.75	Rail -delivered	290.00-292.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with business in the south from \$136.00-\$140.00 live, with \$136.00-\$136.50 in Texas up \$1.00 cwt while Kansas ranged from \$136.00-\$140.00 live up around \$1.00-\$2.00 cwt. In the north dressed trade ranged from \$225.00-\$230.00, mostly around \$226.00 up \$2.00-\$4.00, with some live deals from \$141.00-\$143.00, also up \$2.00 cwt. Today the market was quiet with just a couple of bids in Kansas at \$136.00 live and lowa at \$225.00 live, but no trade developed. Asking prices on the remaining cattle are sitting at \$139.00-\$140.00 live in the south and \$228.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 136.00-143.00 Rail 225.00-230.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Ca	ttle		Corn		
Jun	137.05	+0.22	Aug	176.02	+0.37	Jul	7.730	+8.4
Aug	137.20	-0.32	Sep	177.37	+0.12	Sep	7.292	+1.4
Oct	142.65	-0.10	Oct	178.70	-0.22	Dec	7.166	-1.0
Dec	148.20	-0.27	Nov	180.15	-0.35	Mar	7.212	-1.4
Feb	153.20	+0.00	Jan	179.80	-0.67	May	7.224	-1.4
Apr	156.70	+0.15	Mar	181.22	-0.77	Jul	7.184	-1.2
Soybeans			Soft Red V	Vinter Wheat		Canadian	\$	
Soybeans Jul	17.690	+29.0	Soft Red V Jul	Vinter Wheat 10.712	-3.4	Canadian Spot	\$ 78.83	-0.79
-	17.690 16.796	+29.0 +17.0			-3.4 -3.4		•	-0.79 -0.80
Jul			Jul	10.712		Spot	78.83	
Jul Aug	16.796	+17.0	Jul Sep	10.712 10.846	-3.4	Spot Jun	78.83 78.83	-0.80
Jul Aug Sep	16.796 16.002	+17.0 +11.6	Jul Sep Dec	10.712 10.846 10.972	-3.4 -4.4	Spot Jun Sep	78.83 78.83 78.79	-0.80 -0.79

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com