



Daily Market Information Report - Wednesday, June 15, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	320.00 – with one packer not bidding
A Grade Heifers	319.00 – with one packer not bidding

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 661** stockers

Steers	Price Range	Heifers	Price Range
1000+	186.00-204.50	900+	169.50-177.00
800-1000	182.50-224.00		
600-800	192.50-210.00		

Feeder steers sold on a steady trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 85** fed steers & heifers, **177** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	193.00-202.50	203.00
Good to Choice Fed Steers & Heifers	186.00-192.00	
Good Beef Cows	105.00-136.00	142.00
Good Dairy Cows	100.00-117.00	125.00
Export Cows	90.00-100.00	
Bulls	153.00-167.00	171.00

Cows sold fully steady. Bulls sold stronger. Fats sold \$2.00-\$3.00 higher. *600 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 14, 2022: 283 Fed Cattle, **20** Veal, **72** Cows, **4** bulls, **5** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	193.00-201.00	195.83	210.00
Large & Medium Frame Fed Heifers +1000 lbs	191.25-197.00	193.83	213.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	123.50-180.00	137.68	192.75
Cows	82.00-142.00	113.87	185.00
Veal calves 600 lbs +	143.50-161.50	152.59	161.50

With a large offering, fed cattle sold barely steady to last week's good trade. Dairy cows traded \$5.00 higher and beef cows traded up to \$10.00 higher. Veal sold \$4.00-\$5.00 stronger. Drop calves were fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	102	189.84-198.18	193.52	210.00
Large & Medium Frame Fed Heifers +1000 lbs	216	187.52-195.93	191.23	213.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	41	119.70-159.22	135.20	192.75
Cows	561	92.42-128.60	111.35	185.00
Bulls under 1600 lbs	13	126.42-137.42	131.98	154.00
Bulls over 1600 lbs	28	118.20-151.96	133.76	175.00
Veal 600 lbs and over	437	137.20-173.28	157.36	230.00
Veal 125 lbs and under	96	155.77-352.09	251.44	534.31

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: June 14, 2022 – 38 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	Too few in each class to establish a market.			700-799	Too few in each class to establish a market.		
600-699	Too few in each class to establish a market.			600-699	Too few in each class to establish a market.		

Stocker sale at: **Renfrew Pontiac Livestock: June 14, 2021 – 215 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-227.99	202.30	227.99	900+	115.99-190.99	183.89	190.99
600-699	169.99-258.00	232.10	258.00	700-799	134.00-192.99	167.30	192.99
500-599	139.99-279.00	226.10	279.00	600-699	114.99-214.00	183.89	214.00
400-499	147.50-266.00	219.79	266.00	500-599	139.99-210.99	179.29	210.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.55	248.05
Change (from yesterday's close):	0.11	+1.23
Current Five Day Average:	270.83	248.44

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could start to surface this afternoon. Reports of bids around \$292.00 delivered have been noted with asking prices sitting at around \$295.00-\$300.00 cwt delivered.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle market on Tuesday saw light trade develop. In the South, live cattle were priced from \$136.00-\$139.00, steady to about \$2.00 higher than last week's weighted averages. In the North, dressed deals were priced from \$223.00-\$230.00, mostly at the high end of the range, about \$4.00 higher than last week's weighted average basis Nebraska.

Some very light trade continued today, with live cattle selling in Texas priced at \$138.00 and some dressed deals in Nebraska marked at \$230.00. Asking prices are at \$140.00 live in the south and \$232.00 dressed in the north.

At the Central Stockyards online auction today, there were 790 head on offer, in 9 lots with delivery in 1-10 days. All cattle remained unsold as reserve bids of \$130.00-\$140.00 live were not met.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	230.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	137.55	+2.35	Aug	173.27	+1.97	Jul	7.740	+5.6
Aug	136.80	+2.72	Sep	175.10	+1.75	Sep	7.290	-0.4
Oct	142.22	+2.07	Oct	176.80	+1.52	Dec	7.210	-0.2
Dec	147.60	+1.35	Nov	178.15	+1.17	Mar	7.262	+0.0
Feb	151.62	+0.82	Jan	177.92	+0.67	May	7.274	-0.4
Apr	154.67	+0.62	Mar	180.00	+0.55	Jul	7.240	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.936	-4.6	Jul	10.500	-0.2	Spot	77.26	+0.11
Aug	16.136	-2.6	Sep	10.634	-1.6	Sep	77.26	+0.11
Sep	15.460	-1.2	Dec	10.784	-2.6	Dec	77.28	+0.13
Nov	15.234	-1.6	Mar	10.882	-3.2	Mar	77.30	+0.12
Jan	15.276	-1.4	May	10.912	-4.0	Jun	77.32	+0.12
Mar	15.164	-1.2	Jul	10.714	-4.2	Sep	77.29	+0.11