



## Daily Market Information Report – Thursday June 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 15, 2022

<b>A Grade Steers</b>	320.00 - with one packer not bidding
<b>A Grade Heifers</b>	319.00 - with one packer not bidding

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 167 fed cattle, 392 Cows, 250 Stockers

	Price Range	Top
<b>Good fed steers</b>	187.00-190.00	194.00
<b>Good fed heifers</b>	186.00-191.50	194.00
<b>Holstein steers</b>	132.00-151.00	186.50
<b>Good Cows</b>	106.00-130.00	148.00
<b>Stocker steers 700+</b>	177.00-215.00	
<b>Lightweight Steers</b>	186.00-255.00	
<b>Stocker heifers 700+</b>	173.00-190.00	
<b>Lightweight Heifers</b>	183.00-205.00	

Fed cows sold actively at firm to higher prices. Fed steers and heifers sold at steady prices. Holstein steers also traded steady. Stockers continued to sell strong. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

Today at **Ontario Stockyards** – 550 stockers - Sale is still in progress. Final results will be posted on Friday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	199.00-216.00	207.43	216.00	<b>800-899</b>	162.50-183.50	179.68	183.50
<b>700-799</b>	200.00-238.00	216.88	238.00	<b>700-799</b>	185.00-208.00	193.81	208.00
<b>600-699</b>	212.50-282.50	244.13	285.00	<b>600-699</b>	187.50-234.00	214.75	234.00
<b>500-599</b>	230.00-292.50	256.78	292.50	<b>500-599</b>	207.50-248.00	228.69	248.00
<b>400-499</b>	232.50-297.50	264.33	297.50	<b>400-499</b>	180.00-237.50	220.50	255.00

All classes of calves are trading fully steady to last week's stronger market.

Today at **Brussels Livestock** - 165 Veal

	Price Range	Top
<b>Good Beef veal</b>	145.00-194.00	
<b>Good Holsteins</b>	165.00-182.00	
<b>Slightly Heavy Holsteins</b>	160.00-171.00	
<b>Heavy Holsteins 800 lbs +</b>	140.00-158.00	
<b>Medium Holsteins</b>	145.00-155.00	
<b>Plain Holsteins</b>	104.00-135.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.:** June 15, 2022 – 29 veal, 138 Cows, 43 fed cattle, 2 bulls, 57 stockers

	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b>	121.99-158.00	138.50	158.00
<b>Cows</b>	65.00-137.00	105.09	137.00
<b>Veal 600 lbs +</b>	112.99-157.00	140.50	157.00

120 Replacement Calves sold between \$20.00-\$530.00 for an average of \$252.21 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	41	174.37-199.73	189.06	203.00
Large & Medium Frame Fed Heifers 1000+ lbs	57	177.96-195.60	187.82	198.50
Fed Steers, dairy & dairy cross 1250+ lbs	15	133.87-156.73	144.77	159.00
Fed Heifers, dairy & dairy cross 1000+ lbs	29	117.65-154.07	135.07	158.00
Cows	389	80.68-127.69	104.82	142.00
Bulls under 1600 lbs	15	104.33-146.87	128.92	149.00
Bulls over 1600 lbs	17	141.12-163.65	150.87	171.00
Veal 600+ lbs	29	111.06-155.07	140.91	157.00
Veal -125 lbs	200	200.00-460.00	286.68	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 15, 2022 – 667** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-204.50	192.74	204.50	900+	169.50-177.00	171.83	177.00
900-999	189.00-208.00	199.86	208.00				
800-899	182.50-224.00	210.44	224.00				
700-799	192.00-207.50	200.75	207.50				
600-699	192.50-210.00	201.68	210.00				

Feeders sold on a steady trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.20	245.05
Change (from yesterday's close):	-1.02	-0.63
Current Five Day Average:	270.13	247.69

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reported dressed sales priced from \$292.00-\$294.00 cwt delivered, steady to \$4.00 higher than last week.

<b>Steers</b>	Live FOB	N/T	Rail - delivered	292.00-294.00
<b>Heifers</b>	Live FOB	N/T	Rail - delivered	292.00-294.00

### U.S. TRADE (U.S. funds)

The US cash cattle trade saw light trade develop again on Wednesday, with live sales in the south mostly priced from \$138.00-\$139.00, up about \$2.00-\$3.00 cwt. Live trade also took place in the north, with most deals marked around \$145.00-\$146.00, up about \$3.00-\$4.00. Dressed trade in the north was generally priced from \$230.00-\$232.00 delivered, \$4.00-\$6.00 cwt higher than the previous week's average basis Nebraska.

Today the market was quiet with just some light, scattered trade priced at \$140.00 live. Asking prices on the remaining cattle are sitting at \$140.00 or higher live in the south, and \$232.00 or more dressed in the north

<b>Choice and Select Steers and Heifers:</b>	Live	140.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Jun</b>	137.75	+0.20	<b>Aug</b>	171.30	-1.97	<b>Jul</b>	7.882	+14.2
<b>Aug</b>	136.30	-0.50	<b>Sep</b>	173.22	-1.87	<b>Sep</b>	7.416	+12.6
<b>Oct</b>	142.07	-0.15	<b>Oct</b>	174.97	-1.82	<b>Dec</b>	7.350	+14.0
<b>Dec</b>	147.67	+0.07	<b>Nov</b>	176.47	-1.67	<b>Mar</b>	7.394	+13.2
<b>Feb</b>	151.62	+0.00	<b>Jan</b>	176.67	-1.25	<b>May</b>	7.400	+12.4
<b>Apr</b>	154.52	-0.15	<b>Mar</b>	178.25	-1.75	<b>Jul</b>	7.350	+11.0

<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Jul</b>	17.094	+15.6	<b>Jul</b>	10.782	+28.2	<b>Spot</b>	77.32	+0.05
<b>Aug</b>	16.306	+17.0	<b>Sep</b>	10.904	+27.0	<b>Sep</b>	77.35	+0.09
<b>Sep</b>	15.630	+17.0	<b>Dec</b>	11.030	+24.4	<b>Dec</b>	77.37	+0.09
<b>Nov</b>	15.432	+19.6	<b>Mar</b>	11.116	+23.4	<b>Mar</b>	77.40	+0.10
<b>Jan</b>	15.466	+19.0	<b>May</b>	11.140	+22.6	<b>Jun</b>	77.42	+0.10
<b>Mar</b>	15.344	+18.0	<b>Jul</b>	10.924	+21.0	<b>Sep</b>	77.40	+0.11

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