

Daily Market Information Report – Friday June 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers No trade was reported today. Sales this week were priced at \$320.00 dressed.

A Grade Heifers No trade was reported today. Sales this week were priced at \$319.00 dressed.

Today at Brussels Livestock – 1,200 stockers- sale in progress, final results will be posted on Monday's Report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	185.00-197.25	190.82	201.00	900+	153.00-177.00	164.66	184.00
900-999	187.00-204.00	196.12	207.00	800-899	178.00-190.50	186.25	190.50
800-899	192.50-211.00	202.83	214.75	700-799	165.00-199.50	182.34	205.50
700-799	192.50-225.00	209.27	235.00	600-699	184.00-232.50	215.20	232.50
600-699	195.00-259.00	233.17	259.00	500-599	189.00-231.00	217.55	231.00
500-599	185.00-273.00	231.92	287.00				

Calves are selling actively at stronger prices. Yearlings are selling steady to last week's high market.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	37	181.50-190.00	187.20	194.00
Large & Medium Frame Fed Heifers 1000 lbs +	58	173.12-192.28	184.91	194.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	59	122.50-151.00	137.41	186.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	18	128.67-143.00	135.47	165.00
Cows	457	98.33-127.88	109.77	166.13
Bulls – under 1600 lbs	14	126.00-138.00	131.93	160.00
Bulls – over 1600 lbs	19	141.16-156.00	147.66	163.00
Veal over 600 lbs	143	129.15-168.73	153.06	194.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.aspx

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: June 16, 2022 – 255 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	145.00-187.50	171.25	190.00	900+	162.50-178.00	170.70	178.00
700-799	117.50-192.50	156.74	215.00	700-799	120.00-190.00	153.44	190.00
600-699	155.00-210.00	188.65	240.00	600-699	130.00-207.50	181.70	207.50
500-599	167.50-240.00	203.80	250.00	500-599	140.00-197.50	163.38	205.00
40-499	185.00-225.00	207.50	225.00	300-399	160.00-227.50	190.91	227.50

Stockers continued to sell strong. Vaccinated sales every Wed at 1:00 pm.

Stocker sale at Ottawa Livestock Exchange: June 16, 2022 – 23 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	Too few to	establish a marke	t.	700-799	Too fee	/ to establish a ma	rket.
600-699	700.011.10		•		7.00.1011		

Stocker sale at: Ontario Stockyards Inc: June 16, 2022 – 561 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	171.00-204.00	191.44	204.00	900+	141.00-168.00	148.80	186.00
800-899	177.00-208.00	190.79	216.00	800-899	167.50-183.50	180.14	183.50
700-799	183.00-221.00	202.62	238.00	700-799	180.00-208.00	190.71	208.00
600-699	205.00-250.00	228.03	285.00	600-699	174.00-227.00	205.63	234.00
500-599	190.00-292.50	248.27	292.50	500-599	205.00-248.00	226.72	248.00
400-499	210.00-285.00	249.32	297.50	400-499	210.00-255.00	227.80	255.00
399-	145.00-235.00	185.71	235.00				

All classes of calves traded fully steady to last week's stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select	
	600-900	600-900	
Cutout Values (noon estimate):	266.05	247.27	
Change (from yesterday's close):	-1.11	+1.89	
Current Five Day Average:	269.34	246.85	

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending June 16, 2022 312.75-313.75 -1.43

ALBERTA DIRECT TRADE

Alberta's direct trade was quiet on Thursday. **Canfax** reports: "Moderate volume trade this week saw prices trend steady to \$4/cwt higher than the previous week from \$292-294/cwt delivered. Weighted average steer prices closed the week \$1.50/cwt higher than the previous week at \$174.59/cwt."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today following light to moderate trade Tuesday through Thursday. This week, most live cattle sales in the south were priced from \$136.00-\$140.00, steady to about \$4.00 stronger than last week's averages. Dressed trade in the north was priced from \$223.00-\$236.00, with the majority around \$230.00, about \$4.00 higher than last week's weighted average basis Nebraska. Asking prices are at \$140.00 live in the south and around \$235.00 dressed in the north. Some scattered trade may still surface but it seems that the bulk of business has been completed for the week.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cat	tle	-	Feeder (Cattle		Corn		
Jun	138.02	+0.27	Aug	172.95	+1.65	Jul	7.844	-3.6
Aug	136.57	+0.27	Sep	174.80	+1.57	Sep	7.376	-4.0
Oct	142.42	+0.35	Oct	176.52	+1.55	Dec	7.310	-4.0
Dec	148.07	+0.40	Nov	177.90	+1.42	Mar	7.352	-4.2
Feb	152.12	+0.50	Jan	178.17	+1.50	May	7.360	-4.0
Apr	155.02	+0.50	Mar	179.82	+1.57	Jul	7.302	-4.6
Soybea	ns		Soft Red	d Winter Wheat	t	Canadia	n \$	
Jul	17.020	-7.4	Jul	10.342	-44.0	Spot	76.77	-0.54
Aug	16.222	-8.4	Sep	10.466	-43.6	Sep	76.77	-0.57
Sep	15.542	-8.6	Dec	10.612	-41.6	Dec	76.80	-0.56
Nov	15.374	-5.6	Mar	10.716	-40.0	Mar	76.84	-0.56
Jan	15.412	-5.4	May	10.752	-38.6	Jun	76.86	-0.56
Mar	15.290	-5.4	Jul	10.574	-35.0	Sep	76.85	-0.55

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Jun 21	9:00 am	Keady Livestock Market	Regular Stocker Sale
Jun 28		Keady Livestock Market	No stocker sale
Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale