



Daily Market Information Report – Monday, June 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	320.00 – with one Packer not bidding today
A Grade Heifers	319.00 – with one Packer not bidding today

Today at **Ontario Stockyards Inc:** 30 veal

Price Range

Top

Veal 600 lbs +

Prices were not available at the time of reporting.

A light run of veal sold steady.

At **Kawartha Lakes Community Sale Barn: June 18, 2022** – 219 cows, 12 bulls, 20 veal, 15 stockers, 40 fed cattle

	Price Range	Avg.	Top
Cows	92.00-121.00	104.26	128.00
Bulls – all weights	133.25-154.25	139.89	162.00
Veal -125 lbs	110.00-270.00	176.42	270.00

All classes of cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 17, 2022** –1,150 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-197.25	190.21	201.00	900+	157.00-179.00	168.82	184.00
900-999	185.00-204.00	195.19	207.00	800-899	177.00-190.50	185.50	190.50
800-899	192.50-211.00	202.83	214.75	700-799	165.00-199.50	182.34	205.50
700-799	192.50-225.00	209.27	235.00	600-699	184.00-232.50	215.20	232.50
600-699	195.00-259.00	233.17	259.00	500-599	189.00-231.00	217.55	231.00
500-599	185.00-273.00	231.92	287.00				

Calves sold actively at prices \$3.00-\$5.00 higher. Yearlings sold steady.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 4, 2022	Week ending May 28, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,509	1,479	41,381
Steers & Heifers & Cows	1,403	1,344	38,964
Bulls	106	135	2,417

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending June 11, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,076	+5,118	1,455,856	+8%	+4%
Western Processing	53,713	+5,811	1,145,658	+12%	+4%
Eastern Processing	12,363	-693	310,198	-5%	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 11, 2022	896	824
June 4, 2022	891	848
May 28, 2022	889	833
May 21, 2022	900	857

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 18, 2022	Previous Week	Year Ago
Grand Total	667,000	674,000	664,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.05	248.58
Change (from yesterday's close):	+0.79	+2.05
Current Five Day Average:	268.32	246.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle market was quiet on Friday following light to moderate trade Tuesday through Thursday. Last week, average prices as reported by the USDA Mandatory Price report, saw live steers averaging \$143.67 up \$3.53, while heifers averaged \$142.54 up \$3.69. On the rail, steers averaged \$229.73 up \$3.70 and heifers averaged \$229.97 up \$4.02. Canfax reports: "This week's fed offering includes significant carryover and is reported larger in all major feeding areas."

Today the market was quiet as the US observed the Juneteenth holiday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

The Chicago Mercantile Exchange was closed on Monday June 20th in observance of the Juneteenth holiday.

Closing quotes on futures as reported on **FRIDAY JUNE 17th** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	138.02	+0.27	Aug	172.95	+1.65	Jul	7.844	-3.6
Aug	136.57	+0.27	Sep	174.80	+1.57	Sep	7.376	-4.0
Oct	142.42	+0.35	Oct	176.52	+1.55	Dec	7.310	-4.0
Dec	148.07	+0.40	Nov	177.90	+1.42	Mar	7.352	-4.2
Feb	152.12	+0.50	Jan	178.17	+1.50	May	7.360	-4.0
Apr	155.02	+0.50	Mar	179.82	+1.57	Jul	7.302	-4.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	17.020	-7.4	Jul	10.342	-44.0	Spot	76.77	-0.54
Aug	16.222	-8.4	Sep	10.466	-43.6	Sep	76.77	-0.57
Sep	15.542	-8.6	Dec	10.612	-41.6	Dec	76.80	-0.56
Nov	15.374	-5.6	Mar	10.716	-40.0	Mar	76.84	-0.56
Jan	15.412	-5.4	May	10.752	-38.6	Jun	76.86	-0.56
Mar	15.290	-5.4	Jul	10.574	-35.0	Sep	76.85	-0.55

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