



Daily Market Information Report - Wednesday, June 22, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	320.00
A Grade Heifers	319.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 334** stockers

Steers	Price Range	Heifers	Price Range
1000+	182.00-200.00	900+	172.00-182.00
800-1000	190.00-200.00		

Feeders sold steady. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **196** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	188.00-193.00	194.00
Good to Choice Fed Steers & Heifers	180.00-187.00	
Good Beef Cows	110.00-136.00	140.00
Good Dairy Cows	102.00-122.50	126.00
Export Cows	92.00-100.00	
Bulls	155.00-174.00	192.00

Cows sold \$5.00-\$7.00 cwt stronger. Bulls sold \$5.00-\$10.00 stronger. Fats sold steady, quality considered.
550 stockers expected for Thursday's sale.

Denfield Livestock Exchange Inc., June 21, 2022: 203 Fed Cattle, **30** Veal, **53** Cows, **3** bulls, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	186.00-197.00	192.28	227.00
Large & Medium Frame Fed Heifers +1000 lbs	188.00-199.25	193.38	210.00
Fed Steers, Dairy & Dairy Cross +1000 lbs	141.00-188.00	160.60	188.00
Cows	101.50-136.00	118.51	150.00
Veal calves 600 lbs +	145.00-162.00	154.02	170.00

With quality considered, the fed market was steady. Cull cows sold strong at \$7.00-\$10.00 higher. Veal and drop calves traded slightly higher this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	166	183.83-194.83	189.76	227.00
Large & Medium Frame Fed Heifers +1000 lbs	100	185.80-198.20	191.84	210.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	131.57-154.28	142.00	184.50
Cows	595	93.42-130.42	112.61	150.00
Bulls under 1600 lbs	13	118.15-140.70	131.44	157.05
Bulls over 1600 lbs	29	136.59-157.17	148.45	166.00
Veal 600 lbs and over	522	139.90-173.89	157.38	225.00
Veal 125 lbs and under	116	98.53-355.54	212.92	536.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: June 21, 2022 – 100 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	160.00-267.49	226.79	267.49	600-699	100.00-197.99	164.30	197.99
				500-599	137.99-217.49	180.80	217.49

Stocker sale at: **Renfrew Pontiac Livestock: June 21, 2022 – 72 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	164.99-252.00	224.19	252.00	500-599	137.50-198.99	168.50	198.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.59	246.69
Change (from yesterday's close):	-0.97	-0.01
Current Five Day Average:	267.14	246.14

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however, some light trade could start to surface this afternoon. Asking prices have been noted around \$300.00 cwt delivered.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw very light trade develop on Tuesday in the south, with live cattle selling steady to last week, from \$138.00-\$138.50. Northern dressed trade was at a standstill.

Wednesday, light trade continued in the south priced at \$138.00. Some bids have been reported in Nebraska from \$230.00-\$237.00, but no sales have been confirmed. Asking prices are ranging from \$140.00-\$142.00 live in the south, and at \$240.00 or higher dressed in the north.

At the Central Stockyards online auction today, there were 1,195 head on offer, with delivery in 1-16 days. All cattle remained unsold as reserve bids of \$138.00-\$140.00 live were not met.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	136.12	-1.70	Aug	173.15	-2.15	Jul	7.680	+7.2
Aug	134.92	-1.32	Sep	175.30	-1.97	Sep	7.020	-7.2
Oct	141.07	-1.22	Oct	177.30	-1.67	Dec	6.936	-7.6
Dec	146.57	-1.17	Nov	178.95	-1.35	Mar	6.990	-7.6
Feb	150.55	-1.40	Jan	179.35	-1.02	May	7.004	-7.6
Apr	153.67	-1.25	Mar	180.95	-0.97	Jul	6.964	-7.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.526	-28.2	Jul	9.764	+1.2	Spot	77.33	-0.04
Aug	15.640	-34.4	Sep	9.886	+1.4	Sep	77.33	-0.05
Sep	14.932	-33.0	Dec	10.042	+0.4	Dec	77.35	-0.05
Nov	14.764	-34.0	Mar	10.150	-0.6	Mar	77.36	-0.06
Jan	14.810	-34.2	May	10.186	-1.0	Jun	77.33	-0.09
Mar	14.754	-33.0	Jul	10.020	-0.4	Sep	77.28	-0.11

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