



Daily Market Information Report – Thursday June 23, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 22, 2022

A Grade Steers	320.00
A Grade Heifers	319.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **174** fed cattle, **435** Cows, **200** Stockers

	Price Range	Top
Good fed steers	191.00-195.00	200.00
Good fed heifers	186.00-192.00	195.00
Holstein steers	144.00-169.00	
Good Cows	114.00-136.00	153.00
Stocker steers 700+	172.00-185.00	
Lightweight Steers	192.00-251.00	265.00
Stocker heifers 700+	171.00-187.50	
Lightweight Heifers	176.00-225.00	

Fed cows sold \$5.00-\$6.00 higher. Fed steers and heifers sold active at firm prices. Holstein steers sold higher. Stockers continued to sell strong, quality considered. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

Today at **Ontario Stockyards – 435** stockers - *Sale is still in progress. Final results will be posted on Friday's report.*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-227.50	218.37	227.50	800-899	194.50-194.50	194.50	194.50
700-799	160.00-231.00	207.00	263.00	700-799	180.00-212.00	201.99	212.00
600-699	192.50-264.00	227.01	264.00	600-699	165.00-212.00	188.00	212.00
500-599	172.50-242.50	214.53	275.00	500-599	177.50-236.00	213.73	263.00
400-499	215.00-272.50	247.43	300.00	400-499	212.50-265.00	239.93	265.00

Top quality calves sold \$5.00-\$10.00 cwt stronger. Plain calves sold steady.

Today at **Brussels Livestock - 130** Veal

	Price Range	Top
Good Beef veal	160.00-214.00	
Good Holsteins	160.00-172.00	
Slightly Heavy Holsteins	139.00-154.00	
Heavy Holsteins 800 lbs +	115.00-160.00	
Medium Holsteins	140.00-159.00	
Plain Holsteins	N/T	

Veal sold steady.

At **Aylmer Stockyards Inc.:** **June 22, 2022 – 29** veal, **138** Cows, **45** fed cattle, **3** bulls, **29** stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	183.00-187.50	184.89	187.50
Cows	80.00-137.50	111.49	137.50
Veal 600 lbs +	102.00-184.00	145.59	184.00

122 Replacement calves sold between \$25.00 - \$610.00 for an average of \$277.09 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1001-1250 lbs	12	129.25-164.75	150.26	188.00
Large & Medium Frame Fed Heifers 1000+ lbs	18	177.00-189.67	185.62	194.00
Fed Heifers, dairy & dairy cross 1000+ lbs	54	107.59-152.48	129.13	166.99
Cows	472	90.72-130.22	109.23	140.00
Bulls over 1600 lbs	22	131.41-165.34	149.51	192.00
Veal 600+ lbs	48	119.73-167.23	145.08	184.00
Veal -125 lbs	254	160.00-500.00	279.91	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 22, 2022 – 334** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-200.00	188.66	200.00	900+	178.00-182.00	179.73	182.00
900-999	195.00-197.00	195.40	197.00				
800-899	190.00-200.00	196.25	200.00				

Feeders sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.78	245.03
Change (from yesterday's close):	-1.79	-0.96
Current Five Day Average:	266.81	246.20

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reported sales priced from \$292.00-\$294.00 dressed and delivered, fully steady to last week. Canfax also commented: "Some cattle traded South of the border this week at USD \$234/cwt delivered and facilitated an earlier kill opportunity. Additional Wednesday trade reports are expected to trickle in today and new inquiries will be made this afternoon."

Steers	Live FOB	N/T	Rail - delivered	292.00-294.00
Heifers	Live FOB	N/T	Rail - delivered	292.00-294.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw light trade develop on Wednesday, with live sales in the south priced from 138.00-147.00, mostly around \$138.00, steady to \$2.00 lower than last week. Dressed trade in the north was priced at \$239.00 delivered, \$9.00 cwt higher than the previous week's average basis Nebraska.

Today, some light trade has been noted in Nebraska, priced from \$145.00-\$147.00 live. Asking prices are sitting around \$140.00-\$142.00 live in the south, and \$240.00 or more dressed in the north.

Choice and Select Steers and Heifers:	Live	145.00-147.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	135.25	-0.87	Aug	174.85	+1.70	Jul	7.466	-21.2
Aug	133.87	-1.05	Sep	176.85	+1.55	Sep	6.666	-35.2
Oct	140.00	-1.07	Oct	178.62	+1.32	Dec	6.554	-38.2
Dec	145.45	-1.12	Nov	180.07	+1.12	Mar	6.610	-38.0
Feb	149.57	-0.97	Jan	180.22	+0.87	May	6.634	-37.0
Apr	152.92	-0.75	Mar	181.95	+1.00	Jul	6.596	-36.6

Soybeans

Jul	15.932	-59.4
Aug	15.072	-56.6
Sep	14.370	-56.2
Nov	14.154	-61.0
Jan	14.202	-60.6
Mar	14.164	-59.0

Soft Red Winter Wheat

Jul	9.372	-39.2
Sep	9.492	-39.4
Dec	9.644	-39.6
Mar	9.744	-40.4
May	9.790	-39.6
Jul	9.616	-40.2

Canadian \$

Spot	76.91	-0.42
Sep	76.92	-0.41
Dec	76.94	-0.41
Mar	76.97	-0.39
Jun	76.99	-0.33
Sep	76.97	-0.31

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