



Daily Market Information Report – Friday June 24, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 320.00 – with one packer not bidding today

A Grade Heifers 319.00 – with one packer not bidding today

Today at **Brussels Livestock – 875** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.50-199.00	188.66	200.25	900+	158.00-180.50	167.42	185.50
900-999	195.50-207.50	200.84	209.25	800-899	175.00-196.75	192.54	196.75
800-899	176.50-210.00	195.81	214.00	700-799	158.00-206.00	185.93	206.00
700-799	195.00-243.00	228.52	243.00	600-699	180.00-211.00	203.07	211.00
600-699	192.00-236.00	210.47	256.50	500-599	167.00-206.00	195.76	217.00
500-599	243.00-270.00	253.92	270.00				

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	94	185.75-196.50	191.66	200.00
Large & Medium Frame Fed Heifers 1000 lbs +	35	146.71-188.87	171.71	195.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	29	136.03-165.03	155.73	169.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	30	126.10-147.90	139.58	188.50
Cows	516	103.19-130.79	115.67	153.00
Bulls – over 1600 lbs	15	145.53-164.20	154.87	166.00
Veal over 600 lbs	123	128.35-170.29	149.49	214.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: June 23, 2022 – 189** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.00-190.00	181.17	190.00	900+	166.00-177.00	170.50	177.00
700-799	165.00-185.00	177.95	185.00	800-899	97.50-155.00	144.00	155.00
500-599	205.00-265.00	238.13	265.00	700-799	112.50-172.50	151.44	187.50
				600-699	160.00-190.00	171.04	190.00
				500-599	170.00-220.00	190.12	225.00

Stockers continued to sell strong, quality considered. *Vaccinated sales every Wed at 1:00 pm.*

Stocker sale at **Ottawa Livestock Exchange: June 23, 2022 – 24** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	Too few to establish a market.			700-799	Too few to establish a market.		
600-699	Too few to establish a market.				Too few to establish a market.		

Stocker sale at: **Ontario Stockyards Inc: June 23, 2022 – 415** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-227.50	218.37	227.50	800-899	194.50-194.50	194.50	194.50
700-799	160.00-231.00	207.00	263.00	700-799	180.00-212.00	201.99	212.00
600-699	192.50-264.00	227.01	264.00	600-699	165.00-212.00	188.00	212.00
500-599	172.50-242.50	214.53	275.00	500-599	177.50-236.00	213.73	263.00
400-499	215.00-272.50	247.43	300.00	400-499	212.50-265.00	239.93	265.00

Top quality calves sold \$5.00-\$10.00 cwt stronger. Plain calves sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.11	245.13
Change (from yesterday's close):	+0.45	+0.19
Current Five Day Average:	266.31	246.11

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 23, 2022	311.50-312.25	-1.50

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Thursday with live cattle priced at \$175.50 and dressed deals marked at \$292.00 delivered, steady with the previous week.

Steers	Live	175.50	Rail	292.00 delivered
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week has seen a wide range of prices for live cattle. The Ag Center reported: "In the heaviest trading day of the week, price spreads widened between north and south. Northern live sales were mostly \$148-150 while live sales in the south were mainly at \$137 creating the largest regional spread of recent years. The question on many minds is the future regional basis for fed cattle. Packers are purchasing cattle for \$240 dressed and assuming a 63.50% carcass yield, the sale is the equivalent of \$152 live. The range of prices for fed cattle would be \$137-\$152 or \$15 cwt. — a historic high." <https://cattlereport.agcenter.com>

Today, the market was quiet with asking prices around \$140.00 live in the south, and at \$238.00 or higher dressed in the north. There were no bids on the table and it seems that business has concluded for the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	135.35	+0.10	Aug	172.50	-2.35	Jul	7.502	+3.4
Aug	133.37	-0.50	Sep	175.07	-1.77	Sep	6.826	+16.0
Oct	139.75	-0.25	Oct	177.07	-1.55	Dec	6.740	+18.4
Dec	145.25	-0.20	Nov	178.47	-1.60	Mar	6.792	+18.2
Feb	149.75	+0.17	Jan	178.60	-1.62	May	6.816	+18.2
Apr	153.00	+0.07	Mar	180.05	-1.90	Jul	6.774	+17.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.106	+17.4	Jul	9.236	-13.4	Spot	77.39	+0.48
Aug	15.206	+13.4	Sep	9.364	-12.6	Sep	77.40	+0.48
Sep	14.456	+8.6	Dec	9.522	-12.2	Dec	77.42	+0.48
Nov	14.242	+8.6	Mar	9.620	-12.4	Mar	77.44	+0.47
Jan	14.282	+8.0	May	9.652	-13.6	Jun	77.48	+0.48
Mar	14.230	+6.4	Jul	9.466	-15.0	Sep	77.47	+0.50

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Jun 28		Keady Livestock Market	No stocker sale
Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale