



Daily Market Information Report – Monday, June 27, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 320.00- One federal packer not bidding today.

A Grade Heifers 319.00- One federal packer not bidding today.

Today at **Ontario Stockyards Inc:** 50 veal

	Price Range	Top
Veal 600 lbs +	132.50-152.00	159.00

Veal sold at steady prices.

At **Kawartha Lakes Community Sale Barn: June 25, 2022** – 140 cows, 12 bulls, 23 veal, 3 stockers, 2 fed cattle

	Price Range	Avg.	Top
Cows	103.00-138.00	114.67	152.00
Bulls over 1600 lbs	133.00-169.00	154.37	169.00
Veal over 600 lbs	133.00-155.00	143.74	155.00
Veal -125 lbs	170.00-260.00	190.14	260.00

Cows sold sharply higher with good cows selling at a premium. Veal sold strong.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 24, 2022** –892 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.50-199.00	188.66	200.25	900+	158.00-180.50	167.42	185.50
900-999	195.50-207.50	200.84	209.25	800-899	175.00-176.75	192.54	196.75
800-899	176.50-210.00	195.81	214.00	700-799	158.00-206.00	185.93	206.00
700-799	195.00-243.00	228.52	243.00	600-699	180.00-211.00	203.07	211.00
600-699	192.00-236.00	210.47	256.50	500-599	167.00-206.00	195.76	217.00
500-599	243.00-270.00	253.92	270.00				

Calves and yearlings sold on a strong active trade at steady prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 11, 2022	Week ending June 4, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,408	1,509	42,789
Steers & Heifers & Cows	1,286	1,403	40,250
Bulls	122	106	2,539

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Jun 18, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,155	-4,921	1,517,053	-7%	+3%
Western Processing	49,216	-4,497	1,194,874	-8%	+4%
Eastern Processing	11,939	-424	322,179	-3%	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jun 18, 2022	880	809
Jun 11, 2022	896	824
Jun 19, 2021	866	801

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 25, 2022	Previous Week	Year Ago
Grand Total	666,000	667,000	660,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.09	246.15
Change (from yesterday's close):	+4.11	+1.13
Current Five Day Average:	266.06	245.81

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was mixed with steady to lower trade in the south while the north was stronger. Trade in the south was mainly \$137.00-\$138.00 live, steady to \$1.00-\$2.00 easier than the previous week while live trade in the north ranged from \$146.00-\$152.00, steady to a touch stronger. The largest increase this week was the dressed trade in the north ranging from \$230.00-\$240.00 cwt. The north, with tighter supplies, is at an \$8.00 premium to the south which has resulted in some southern cattle heading to northern packers. Overall average prices this week saw steers at \$144.55 live up \$0.88 from the previous week while live heifers averaged \$141.88 down \$0.66. Dressed deals averaged \$235.22 up \$5.49 on average while dressed heifers were up \$7.20 from the previous week at \$237.17.

Today the market was a typical Monday with show list distribution the business of the day. Bids and asking prices remain unestablished with little business expected before Wednesday. This week's offering is noting larger volumes in the north while the south has a lighter offering than last week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	136.25	+0.90	Aug	174.12	+1.62	Jul	7.442	-6.0
Aug	133.47	+0.10	Sep	176.80	+1.72	Sep	6.612	-21.4
Oct	140.12	+0.37	Oct	178.92	+1.85	Dec	6.530	-21.0
Dec	145.80	+0.55	Nov	180.45	+1.97	Mar	6.590	-20.2
Feb	150.45	+0.70	Jan	180.80	+2.20	May	6.616	-20.0
Apr	153.50	+0.50	Mar	182.10	+2.05	Jul	6.586	-18.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.304	+19.6	Jul	9.040	-19.6	Spot	77.65	+0.25
Aug	15.294	+8.6	Sep	9.174	-19.0	Sep	77.66	+0.26
Sep	14.520	+6.2	Dec	9.330	-19.2	Dec	77.68	+0.26
Nov	14.326	+8.4	Mar	9.432	-18.6	Mar	77.73	+0.28
Jan	14.366	+8.4	May	9.472	-18.0	Jun	77.77	+0.29
Mar	14.300	+7.0	Jul	9.304	-16.2	Sep	77.76	+0.28

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