

# Daily Market Information Report - Tuesday June 28, 2022

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers 318.00- delivery the weeks of July 11<sup>th</sup> and July 18th 317.00- delivery the weeks of July 11<sup>th</sup> and July 18th

## **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 160 fed cattle, 250 cows

	Price Range	Тор
Choice fed steers & heifers	185.00-191.00	194.00
Second cut cattle	179.00-184.00	
Aged & medium fed cattle	145.00-176.00	
Holstein steers & heifers	112.00-176.00	
Good Beef Cows	110.00-155.00	167.00
<b>Good Holsteins Cows</b>	120.00-135.00	
Medium Holsteins Cows	108.00-121.00	
Bulls	136.00-168.00	

Fed steers and heifers sold actively at steady prices. Cows sold \$2.00-\$5.00 cwt higher on a strong trade.

# Today at Ontario Livestock Exchange: 386 veal & 171 Cows

	Price Range	Тор
Cows	115.00-139.00	172.00
Good Beef Veal	177.00-192.00	205.00
Good Holstein Veal	157.00-176.00	182.00
Medium Holstein Veal	144.00-156.00	
Plain Holstein Veal	139.00-152.00	
Heavy Holstein Veal	136.00-166.00	

Veal sold on a good demand at stronger prices. Fed cows continued to sell actively at higher prices. *Vaccinated Stocker Sales Every Wednesday at 1:00 pm!* 

## Today at Keady Livestock Market: 86 dollar calves

Dollar calves sold steady with Holstein calves from \$50.00-\$250.00 per head and X-bred calves from \$300.00-\$640.00 per head. The next beef ring sale will take place @ 9:00 am on July 5th and July 19th. Dollar calves, sheep & goats will sell every Tuesday.

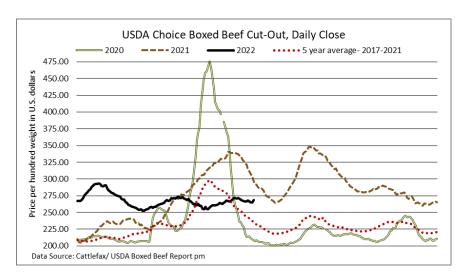
## **Ontario auction sales** on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	176	89.70-122.41	103.28	139.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs.	16	114.13-142.25	125.98	143.00
Bulls, all weights	9	118.00-143.11	130.73	150.00
Veal calves 600 lbs plus	55	126.23-152.91	138.23	159.00
Veal calves under 125 lbs	488	192.95-519.73	2893.01	560.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select	
	600-900	600-900	
Cutout Values (noon estimate):	266.93	245.28	
Change (from yesterday's close):	-1.75	+0.04	
<b>Current Five Day Average:</b>	266.49	245.58	



#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little business expected to develop today. Canfax reports that this week's offering is smaller than last week in volume with asking prices starting out around \$300.00 cwt delivered on a dressed basis.

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a few scattered deals in the south late Monday from \$137.00-\$140.00 live, fully steady to last week but not enough sold to establish a market trend. Today, the market was at a standstill with no bids on the table. Packer interest should start to improve on Wednesday with asking prices in the south sitting at \$140.00 live while the north remains undefined.

Choice and Select Steers and Heifers: Live 137.00-140.00

Rail N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	9	•	Feeder (	Cattle		Corn		
Jun	136.30	+0.05	Aug	171.82	-2.30	Jul	7.594	+15.2
Aug	132.72	-0.75	Sep	174.95	-1.85	Sep	6.696	+8.4
Oct	139.40	-0.72	Oct	177.50	-1.42	Dec	6.592	+6.2
Dec	145.25	-0.55	Nov	179.22	-1.22	Mar	6.650	+6.0
Feb	149.95	-0.50	Jan	179.52	-1.27	May	6.672	+5.4
Apr	153.22	-0.27	Mar	180.67	-1.42	Jul	6.634	+4.6
Soybeans			Soft Rec	l Winter Whea	t	Canadia	ın \$	
Jul	16.636	+33.2	Jul	9.212	+17.2	Spot	77.69	+0.04
Aug	15.564	+27.0	Sep	9.360	+18.4	Sep	77.71	+0.05
Sep	14.804	+28.4	Dec	9.500	+17.0	Dec	77.73	+0.04
Nov	14.624	+29.6	Mar	9.586	+15.4	Mar	77.77	+0.04
Jan	14.664	+29.6	May	9.614	+14.2	Jun	77.81	+0.04
Mar	14.574	+27.4	Jul	9.430	+12.4	Sep	77.80	+0.04

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