



Daily Market Information Report - Wednesday, June 29, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	318.00- Delivery the week of July 18 th
A Grade Heifers	317.00- Delivery the week of July 18 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 510** stockers

Steers	Price Range	Heifers	Price Range
1000+	188.50-203.50	900+	Not enough sold to
800-1000	201.00-223.00		Establish a price report

Feeders cattle sold at stronger prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **263** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	190.00-195.00	197.00
Good to Choice Fed Steers & Heifers	185.00-190.00	
Good Beef Cows	115.00-144.00	145.00
Good Dairy Cows	105.00-125.00	144.00
Export Cows	98.00-105.00	
Bulls	144.00-172.00	175.00

Fats sold on a steady market. Cows traded fully steady to \$4.00 cwt stronger while bulls sold fully steady. *400 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 28, 2022: 179 Fed Cattle, **30** Veal, **85** Cows, **1** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	182.25-199.00	193.26	202.50
Large & Medium Frame Fed Heifers +1000 lbs	189.50-199.00	194.34	209.50
Fed Steers, Dairy & Dairy Cross +1000 lbs	154.00-156.50	155.33	157.75
Cows	93.50-124.50	110.33	139.00
Veal calves 600 lbs +	146.00-158.00	152.19	163.00

With a good offering of fed cattle on hand, the market traded steady. Cows sold slightly lower, veal was steady and drop calves sold very strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	181.35-196.70	191.21	202.50
Large & Medium Frame Fed Heifers +1000 lbs	204	168.04-194.08	185.91	209.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	26	151.77-154.46	153.19	157.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	129.35-145.15	134.07	157.00
Cows	626	95.89-131.85	113.90	172.00
Bulls under 1600 lbs	35	117.51-154.94	139.52	175.00
Bulls over 1600 lbs	29	125.96-156.38	140.72	168.00
Veal 600 lbs and over	419	140.54-174.16	157.49	207.00
Veal 125 lbs and under	133	150.97-355.70	267.09	477.06

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: June 28, 2022 – 341** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	170.99-209.69	203.29	209.69	800-899	154.00-189.99	172.19	189.99
800-899	167.99-224.50	211.39	224.50	700-799	144.99-189.99	175.80	189.99
700-799	155.00-239.00	220.99	239.00	600-699	155.00-214.99	187.59	214.99
600-699	177.49-257.50	238.49	257.50	500-599	143.99-225.99	176.60	225.99
500-599	139.99-262.50	225.99	262.50				

Stocker sale at: **Renfrew Pontiac Livestock: June 28, 2022 – 141** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	147.50-233.00	210.40	233.00	900+	114.99-176.00	159.60	176.00
600-699	125.00-229.99	175.60	229.99	800-899	166.99-187.99	186.49	187.99
500-599	164.99-252.49	201.79	252.49	700-799	162.00-197.99	178.89	197.99
400-499	125.00-237.50	205.50	237.50	600-699	140.99-210.00	170.19	210.00
				500-599	127.49-206.99	168.59	206.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.55	2541.33
Change (from yesterday's close):	-1.59	-1.98
Current Five Day Average:	266.41	244.90

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with no new trade reported on Tuesday. Some business is expected to develop today and tomorrow ahead of the Friday Canada Day Holiday. Canfax reports: "Packers are comfortably bought out in front. For the better part of this year packers have been able to keep fed cattle pick up dates one month out or longer. Fed calf supplies are being worked through in a very timely manner. Since the beginning of April, Western Canadian fed slaughter volumes have been above last year. Canadian fed cattle exports to the US have also been strong as well.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test on Tuesday in the south at prices \$1.00 easier to fully steady to last week from \$137.00-\$138.00 live while a few deals in the north were noted from \$144.00-\$148.00 live which is steady to slightly easier than last week's northern trade. A couple of dressed deals were also barely steady at \$234.00 but not enough sold to establish a market. Today, the south is seeing some more light trade at \$138.00 live which is steady to last weeks southern prices. In Nebraska a few deals are noted from \$146.00-\$150.00 live and \$234.00 dressed which is steady to barely steady. Business is expected to continue into tomorrow with asking prices at \$140.00 live in the south and undefined in the north.

At the Central Stockyards online auction today, there were 1,628 head on offer, in 9 lots with delivery in the next two weeks. One lot of 265 steers sold in Texas for \$138.00 live while the remaining 8 lots were left unsold as reserve bids from \$135.00 (1 lot) and \$138.50-\$140.00 live on the remaining 7 lots were not met.

Choice and Select Steers and Heifers:	Live	137.00-150.00
	Rail	234.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	136.80	+0.50
Aug	132.17	-0.55
Oct	138.90	-0.50
Dec	144.62	-0.62
Feb	149.32	-0.62
Apr	152.67	-0.55

Feeder Cattle

Aug	170.72	-1.10
Sep	173.77	-1.17
Oct	176.40	-1.10
Nov	178.35	-0.87
Jan	178.97	-0.55
Mar	180.50	-0.17

Corn

Jul	7.702	+10.6
Sep	6.640	-5.6
Dec	6.536	-5.4
Mar	6.592	-5.6
May	6.610	-6.2
Jul	6.574	-6.0

Soybeans

Jul	16.742	+10.4
Aug	15.714	+15.0
Sep	14.950	+14.4
Nov	14.782	+15.6
Jan	14.820	+15.4
Mar	14.720	+14.4

Soft Red Winter Wheat

Jul	9.154	-5.6
Sep	9.300	-6.0
Dec	9.440	-6.0
Mar	9.532	-5.4
May	9.570	-4.4
Jul	9.402	-2.6

Canadian \$

Spot	77.55	-0.14
Sep	77.56	-0.15
Dec	77.58	-0.15
Mar	77.62	-0.15
Jun	77.66	-0.14
Sep	77.66	-0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com