



Daily Market Information Report – Tuesday July 5, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 4, 2022

A Grade Steers	318.00- Bids were reported but no actual trade was noted.
A Grade Heifers	317.00- Bids were reported but no actual trade was noted.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	188.00-195.00	
Second cut cattle	175.00-187.00	
Aged & medium fed cattle	145.00-176.00	
Holstein steers & heifers	128.00-178.00	
Good Beef Cows	115.00-141.00	
Good Holsteins Cows	120.00-127.00	134.00
Medium Holsteins Cows	109.00-121.00	
Bulls	123.50-158.00	

Fed steers and heifers sold on a steady market. Cows sold steady.

Today at **Ontario Livestock Exchange**: 429 veal & 179 Cows

	Price Range	Top
Cows	104.00-124.00	138.00
Good Beef Veal	181.00-212.00	232.50
Good Holstein Veal	162.00-178.00	182.00
Medium Holstein Veal	155.00-160.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	157.00-171.00	

Veal sold on a good demand at higher prices. Fed cows sold on a steady market. *Friday July 8th @ 10:00 am- Special Sheep and Lamb - Qurbani Sale! Receiving animals Thursday 3:00-10:00 pm and Friday starting at 7:00 am. Please register for this special sale at 1-800-265-8818 or 519-884-2082.*

Today at **Keady Livestock Market**: 166 Stockers, 93 cows, 41 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	105.00-184.00	900+	129.00-191.00
900-999	210.50	800-899	187.00-194.00
800-899	190.00-213.00	700-799	228.00
700-799	262.00	600-699	140.00-142.50
600-699	228.00-267.00	500-599	236.00-247.00
500-599	251.00-265.00	400-499	185.00-200.00
Cows	118.00-142.50		

Light weight cattle sold fully steady while good quality cull cows sold \$5.00-\$8.00 cwt higher. Dollar calves sold steady with Holstein calves from \$170.00-\$315.00 per head and X-bred calves from \$390.00-\$650.00 per head. *The next beef ring sale will take place @ 9:00 am on July 19th. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	263	83.19-120.61	98.95	135.00
Bulls, all weights	13	125.93-147.54	139.78	165.00
Veal calves 600 lbs plus	46	134.73-164.76	148.49	170.00
Veal calves under 125 lbs	496	160.85-351.05	232.21	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.17	240.70
Change (from yesterday's close):	+0.35	+0.23
Current Five Day Average:	265.70	242.08

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is larger than last week in volume. Canfax notes: "Western Canadian fed slaughter for the week ending June 25th totaled over 50,000. This is the largest slaughter volume seen this year and for the second half of June is the largest since 2005. Based off the five-year average Alberta fed basis levels historically weaken from June to July. Alberta fed prices continue to trade at a discount to both the Ontario and Nebraska markets."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today following the holiday Monday as both sides took inventory and new show lists were distributed. A bid did surface in Nebraska at \$145.00 live but no selling interest was reported. Asking prices are sitting around \$140.00 plus live in the south while the north is unestablished. This week's offering is reported as lighter in the south with larger volumes on offer in the north. Today the equities markets were under pressure right across the board as recession fears continue to dominate trade.

Agcenter.com reports: "This summer's price for fed cattle will be determined by how many cattle have been pulled forward because of high feed costs. The low prices built into the August live cattle contract are little incentive to hold on to cattle. Cattle owners in the southern plains have pulled the trigger on sales quickly and those sales may provide relief later as August cattle are marketed now. In the north short numbers are allowing cattle owners to market early and obtain favorable premium prices."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	132.92	-1.67	Aug	172.70	-1.80	Jul	7.360	-18.4
Oct	138.47	-1.50	Sep	176.10	-1.55	Sep	5.922	-27.4
Dec	144.05	-1.72	Oct	178.97	-1.47	Dec	5.784	-29.0
Feb	148.85	-1.87	Nov	181.10	-1.40	Mar	5.850	-28.6
Apr	152.25	-1.65	Jan	181.40	-1.52	May	5.892	-28.4
Jun	147.27	-1.45	Mar	182.75	-1.25	Jul	5.890	-27.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.752	-50.6	Jul	7.936	-37.4	Spot	76.64	-1.15
Aug	14.392	-70.4	Sep	8.070	-39.0	Sep	76.64	-0.96
Sep	13.370	-79.6	Dec	8.240	-38.4	Dec	76.65	-0.97
Nov	13.160	-79.2	Mar	8.392	-36.2	Mar	76.67	-0.98
Jan	13.220	-78.6	May	8.476	-35.4	Jun	76.66	-1.00
Mar	13.200	-76.2	Jul	8.382	-36.6	Sep	76.62	-0.97