



Daily Market Information Report - Wednesday, July 6, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	318.00 with delivery the week of July 25 th . Bids in the afternoon at \$315.00 were noted but no trade was reported at that price.
A Grade Heifers	317.00 with delivery the week of July 25 th . Bids in the afternoon at \$314.00 were noted but no trade was reported at that price.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 713** stockers

Steers	Price Range	Heifers	Price Range
1000+	186.00-198.00	900+	162.50-180.50
800-1000	194.00-223.00		

Feeders cattle sold on a barely steady market. *Friday July 8th @ 10:00 am- Special Sheep and Lamb - Qurbani Sale! Receiving animals Thursday 3:00-10:00 pm and Friday starting at 7:00 am. Please register for this special sale at 1-800-265-8818 or 519-884-2082. Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 50** fed steers & heifers, **179** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	188.00-195.00	197.00
Good to Choice Fed Steers & Heifers	175.00-185.00	
Good Beef Cows	115.00-147.00	148.00
Good Dairy Cows	110.00-126.00	142.00
Export Cows	90.00-105.00	
Bulls	130.00-175.00	180.00

Cows sold fully steady while bulls traded steady. Fats sold steady to slightly higher. *350 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 5, 2022: 150 Fed Cattle, **6** Veal, **82** Cows, **4** bulls, **3** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	184.25-201.25	193.84	213.00
Large & Medium Frame Fed Heifers +1000 lbs	189.50-201.50	194.51	208.00
Cows	108.00-141.00	124.12	141.00
Veal calves 600 lbs +	160.00-169.00	166.60	169.00

Fed cattle sold fully steady to last week's trade. Cull cows sold strong and up to \$10.00 cwt higher. Veal traded stronger while drop calves sold lower this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	83	180.72-198.33	190.86	213.00
Large & Medium Frame Fed Heifers +1000 lbs	88	163.44-194.75	182.83	208.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	19	131.00-154.00	145.94	168.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	129.40-143.03	134.45	156.00
Cows	742	97.74-129.31	113.39	146.00
Bulls under 1600 lbs	24	108.88-143.71	123.68	180.00
Bulls over 1600 lbs	37	132.32-160.48	146.84	172.00
Veal 600 lbs and over	442	144.70-179.52	161.75	232.50
Veal 125 lbs and under	96	97.88-207.49	156.49	369.37

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: July 5, 2022 – 56** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.99-220.00	115.49	220.00		Not enough sold		
600-699	139.99-256.99	205.20	256.99				
500-599	185.00-260.00	238.20	260.00				

Stocker sale at: **Keady Livestock Market: July 5, 2022 – 168** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	105.00-184.00	157.00	184.00	900+	129.00-191.00	180.71	191.00
800-899	190.00-213.00	205.33	213.00	800-899	187.00-194.00	191.73	194.00
600-699	228.00-267.00	256.00	267.00	500-599	236.00-247.00	244.41	247.00
500-599	251.00-265.00	259.40	265.00				

Light weight cattle sold fully steady. *The next beef ring sale will take place @ 9:00 am on July 19th.*

Stocker sale at: **Renfrew Pontiac Livestock: July 5, 2022 – 114** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	163.99-196.99	191.59	196.99	900+	173.99-187.52	177.80	187.50
800-899	151.00-212.99	189.79	212.99	800-899	105.00-166.99	152.49	166.99
700-799	169.99-212.50	192.99	212.50	700-799	117.50-172.99	160.89	172.99
600-699	169.99-239.99	212.90	239.99	600-699	150.00-192.99	180.09	192.99
500-599	202.49-258.99	239.00	258.99	500-599	145.99-210.00	186.09	2310.00
400-499	172.50-250.99	238.20	250.99	400-499	130.00-222.50	203.39	222.50
399-	235.00-250.00	241.40	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.24	241.92
Change (from yesterday's close):	+3.58	+2.05
Current Five Day Average:	264.90	241.01

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill but packer interest should start to improve this afternoon. Canfax notes:

“Packers will likely be pulling hard on July contract cattle. The softer Canadian dollar could encourage US buying interest this week. Western Canadian steer carcass weights declined 4lbs to average 866 lbs. This is the smallest carcass weights have been all year. Cattle feeders are seeing a little relief on their cost of gains as barley prices continue to soften. From their highs a few weeks ago old and new crop barley prices have dropped anywhere from \$40-60/tonne.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** was untested today with little business expected before Thursday. A few bids in Nebraska surfaced on Tuesday afternoon at \$145.00 live and today in Nebraska at \$148.00 live but sellers are not showing any interest. All other feeding states were quiet with no bids on the table. Asking prices in the south are around \$140.00 live but the north continues to be undefined.

At the Central Stockyards online auction today, there were 1,768 head on offer, in 10 lots with delivery in 1-2 weeks. All cattle were left unsold as reserve bids from \$136.00-\$146.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	134.50	+1.57
Oct	139.95	+1.47
Dec	145.35	+1.30
Feb	150.00	+1.15
Apr	153.32	+1.07
JunH	148.15	+0.87

Feeder Cattle

Aug	173.30	+0.60
Sep	177.07	+0.97
Oct	180.37	+1.40
Nov	182.57	+1.47
Jan	182.77	+1.37
Mar	183.97	+1.22

Corn

Jul	7.442	+8.2
Sep	5.996	+7.4
Dec	5.850	+6.4
Mar	5.912	+6.2
May	5.950	+5.6
Jul	5.944	+5.4

Soybeans

Jul	15.802	+5.0
Aug	14.464	+7.2
Sep	13.410	+4.0
Nov	13.226	+6.6
Jan	13.272	+5.2
Mar	13.222	+2.2

Soft Red Winter Wheat

Jul	7.922	-1.4
Sep	8.044	-2.4
Dec	8.214	-2.4
Mar	8.370	-2.2
May	8.434	-4.2
Jul	8.306	-7.4

Canadian \$

Spot	76.67	+0.03
Sep	76.68	+0.03
Dec	76.68	+0.03
Mar	76.68	+0.01
Jun	76.68	+0.03
Sep	76.66	+0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com