



Daily Market Information Report – Thursday July 7, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday July 6, 2022

A Grade Steers	318.00 with delivery the week of July 25 th and 315.00 with delivery the first week of August
A Grade Heifers	317.00 with delivery the week of July 25 th and 314.00 with delivery the first week of August

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 151 fed cattle, 450 Cows, 250 Stockers**

	Price Range	Top
Good fed steers	191.00-194.50	195.50
Good fed heifers	186.00-191.00	195.75
Holstein steers	139.00-156.00	158.00
Good Cows	105.00-123.00	148.00
Stocker steers 700+	184.00-212.50	
Lightweight Steers	191.00-245.00	
Stocker heifers 700+	174.00-195.00	
Lightweight Heifers	184.00-235.00	250.00

Fed steers and heifers sold steady with Holstein steers selling at firm prices. Fed cows sold on a steady market. Stockers continue to sell actively on a strong demand. *Every Wednesday at 1:00 pm- Vaccinated Stocker Sales.*

Today at **Ontario Stockyards – 330 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	177.50-220.00	197.08	220.00	800-899	174.00-180.00	178.63	180.00
700-799	204.00-249.50	230.05	249.50	700-799	171.00-210.50	189.52	245.00
600-699	187.50-271.00	232.34	271.00	600-699	172.50-237.00	198.53	247.50
500-599	220.00-277.00	247.30	277.00	500-599	190.00-244.00	227.03	244.00
400-499	206.00-315.00	267.00	315.00	400-499	165.00-247.00	210.73	247.00
399-	215.00-305.0	274.00	305.00	300-399	180.00-255.00	220.86	255.00

Stockers continued to sell on a strong steady market.

Today at **Brussels Livestock - 165 Veal**

	Price Range	Top
Good Beef veal	180.00-195.00	
Good Holsteins	168.00-180.00	
Slightly Heavy Holsteins	120.00-174.00	
Heavy Holsteins 800 lbs +	135.00-168.00	
Medium Holsteins	144.00-167.00	
Plain Holsteins	N/T	

Veal sold on a strong active trade.

At **Aylmer Stockyards Inc.: July 6, 2022 – 26 veal, 199 Cows, 48 fed cattle, 4 bulls, 26 stockers**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	105.00-143.99	129.89	143.99
Cows	72.99-134.00	106.89	134.00
Veal 600 lbs +	119.99-177.00	158.09	177.00

143 Replacement calves sold between \$10.00 - \$480.00 for an average of \$185.63 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	27	165.74-196.56	182.27	197.00
Large & Medium Frame Fed Heifers 1000+ lbs	26	157.00-187.50	171.04	193.00
Fed Heifers, dairy & dairy cross 1000+ lbs	40	106.90-137.11	123.97	143.99
Cows	508	82.756-130.37	108.39	148.00
Bulls under 1600 lbs	21	122.12-155.38	142.03	180.00
Bulls over 1600 lbs	17	112.88-162.71	144.33	171.00
Veal 600+ lbs	26	120.15-174.38	156.38	177.00
Veal -125 lbs	217	70.00-330.00	154.09	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, June 29, 2022 – 713** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-198.00	190.24	198.00	900+	162.50-180.50	174.05	180.50
900-999	190.00-218.00	206.43	218.00	800-899	162.50-168.00	166.63	168.00
800-899	200.00-223.00	218.56	223.00				

Feeder cattle sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.31	243.19
Change (from yesterday's close):	+0.26	+0.26
Current Five Day Average:	265.08	240.93

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to \$2.00 cwt easier than last week notes Canfax, from \$290.00-\$292.00 delivered on a dressed basis. Canfax notes: "Competition on the cash market remains limited, there have been reports packers are once again limiting the amount of cattle they are buying from each producer. From a seasonal perspective, fed cattle supplies are ample and fed cattle slaughter volumes during the 3rd quarter are usually the largest of the year. Packers are comfortably bought out in front and producers don't have a lot of bargaining power."

Steers	Live FOB	N/T	Rail - delivered	290.00-292.00
Heifers	Live FOB	N/T	Rail - delivered	290.00-292.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday was light with trade in the south mainly \$137.00 live, steady to \$1.00 lower than last week while live deals in Iowa ranged from \$148.00-\$151.00 which is steady to stronger than last week's northern trade. Today, a light test in the south is at \$137.00-\$140.00 live, steady to stronger with a couple of deals in the north at \$145.00-\$150.00 live and \$232.00 dressed but not enough to establish a market. Asking prices are sitting around \$140.00 plus live in the south and \$150.00 live in the north with dressed prices not established. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	137.00-151.00
	Rail	232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	134.55	+0.05
Oct	139.85	-0.10
Dec	145.47	+0.12
Feb	150.17	+0.17
Apr	153.40	+0.07
Jun	148.22	+0.07

Feeder Cattle

Aug	172.47	-0.82
Sep	176.05	-1.02
Oct	179.32	-1.05
Nov	181.67	-0.90
Jan	181.85	-0.92
Mar	183.15	-0.82

Corn

Jul	7.470	+2.6
Sep	6.090	+9.2
Dec	5.962	+11.2
Mar	6.020	+10.6
May	6.054	+10.4
Jul	6.040	+9.4

Soybeans

Jul	15.912	+11.0
Aug	14.852	+38.6
Sep	13.830	+42.0
Nov	13.654	+42.6
Jan	13.702	+43.0
Mar	13.644	+42.2

Soft Red Winter Wheat

Jul	8.244	+32.2
Sep	8.364	+32.0
Dec	8.516	+30.2
Mar	8.652	+28.2
May	8.710	+27.4
Jul	8.570	+26.2

Canadian \$

Spot	77.05	+0.37
Sep	77.04	+0.36
Dec	77.05	+0.37
Mar	77.06	+0.38
Jun	77.07	+0.38
Sep	77.05	+0.39

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