



Daily Market Information Report – Tuesday July 12, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 11, 2022

A Grade Steers No new trade reported with one federal packer not bidding Monday.
A Grade Heifers No new trade reported with one federal packer not bidding Monday.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	185.00-190.00	
Second cut cattle	175.00-180.00	
Aged & medium fed cattle	N/T	
Holstein steers & heifers	125.00-157.00	
Good Beef Cows	115.00-135.00	
Good Holsteins Cows	115.00-126.00	
Medium Holsteins Cows	105.00-115.00	
Bulls	1213.00-158.00	

Fed steers and heifers sold on a steady market. Cows sold steady also.

Today at **Ontario Livestock Exchange**: 404 veal & 179 Cows

	Price Range	Top
Cows	105.00-129.000	145.00
Good Beef Veal	190.00-214.00	
Good Holstein Veal	170.00-183.00	187.00
Medium Holstein Veal	151.00-169.00	
Plain Holstein Veal	142.00-150.00	
Heavy Holstein Veal	147.00-174.00	

Veal sold at stronger prices. Fed cows sold actively at steady prices.

Today at **Keady Livestock Market**: 60 dollar calves

Dollar calves sold steady with Holstein calves from \$120.00-\$295.00 per head and X-bred calves from \$200.00-\$445.00 per head. *The next beef ring sale will take place @ 9:00 am on July 19th. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	237	81.71-117.03	97.04	125.0
Bulls under 1600 lbs	4	107.00-170.00	131.46	170.00
Bulls over 1600 lbs	3	128.00-143.00	138.05	143.00
Veal calves 600 lbs plus	23	138.78-171.91	150.23	174.00
Veal calves under 125 lbs	549	110.11-379.11	161.34	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.92	243.96
Change (from yesterday's close):	+0.78	+0.96
Current Five Day Average:	267.36	242.05

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to surface today. Canfax notes that this week's offering is larger than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Nebraska Monday at \$232.00 dressed which is steady to last week's average, but not nearly enough to establish a market trend. Today the market was quiet with just a couple of bids in Nebraska at \$145.00 live, but no selling interest developed. Ag center notes that with the declining fuel prices, more southern cattle are expected to move north to packers. Asking prices are currently undefined in the north but starting out at \$139.00-\$140.00 live in the south. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.67	+0.52	Aug	179.57	+4.70	Jul	7.326	-48.4
Oct	141.27	+0.85	Sep	181.52	+4.12	Sep	5.940	-43.0
Dec	147.20	+0.70	Oct	183.45	+3.57	Dec	5.864	-42.4
Feb	151.87	+0.47	Nov	185.20	+3.17	Mar	5.930	-40.4
Apr	154.82	+0.25	Jan	185.67	+3.15	May	5.966	-38.4
Jun	149.55	+0.07	Mar	186.55	+3.05	Jul	5.950	-36.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.926	-48.2	Jul	8.014	-42.2	Spot	76.87	-0.11
Aug	14.682	-53.6	Sep	8.142	-42.2	Sep	76.87	-0.11
Sep	13.624	-61.0	Dec	8.302	-42.2	Dec	76.88	-0.11
Nov	13.430	-62.0	Mar	8.450	-40.6	Mar	76.90	-0.10
Jan	13.484	-61.2	May	8.514	-39.6	Jun	76.90	-0.09
Mar	13.446	-57.4	Jul	8.394	-36.0	Sep	76.88	-0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com