



## Daily Market Information Report - Wednesday, July 13, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	No new trade reported for today with one federal packer not bidding. A couple of scattered deals so far this week were noted at \$315.00 with delivery the week of August 1 <sup>st</sup> .
<b>A Grade Heifers</b>	No new trade reported for today. One federal packer had no bid today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 459** stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	185.00-216.00	<b>800+</b>	176.00-184.00
<b>800-1000</b>	186.00-218.00		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 41** fed steers & heifers, **250** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	185.00-190.00	197.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	N/A	
<b>Good Beef Cows</b>	110.00-135.00	138.00
<b>Good Dairy Cows</b>	105.00-115.00	125.00
<b>Export Cows</b>	N/A	
<b>Bulls</b>	135.00-162.00	168.00

All classes of cattle sold on a steady market. *300 stockers expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., July 5, 2022: 180** Fed Cattle, **25** Veal, **119** Cows, **3** bulls, **3** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	185.75-196.00	192.44	210.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	188.00-194.25	191.81	209.00
<b>Cows</b>	84.00-124.00	107.46	151.00
<b>Veal calves 600 lbs +</b>	135.00-160.00	152.70	164.00

Fed cattle sold slightly lower to last week's trade. Cull cows traded lower. Veal sold lower and drop calves sold under pressure this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	80	182.80-192.79	189.15	210.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	96	186.19-191.61	189.31	209.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	50	137.88-186.61	163.02	188.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	23	120.89-151.85	137.70	194.50
<b>Cows</b>	671	89.23-126.41	108.28	151.00
<b>Bulls under 1600 lbs</b>	6	124.66-178.33	146.57	190.99
<b>Bulls over 1600 lbs</b>	26	128.01-154.13	143.43	158.00
<b>Veal 600 lbs and over</b>	447	140.41-176.55	161.06	214.00
<b>Veal 125 lbs and under</b>	119	67.76-212.80	149.15	412.04

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: July 12, 2022 – 70** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-218.00	165.39	218.00	600-699	119.99-218.00	174.39	218.00
600-699	210.00-233.99	222.99	233.99	500-599	181.00-258.00	196.99	258.00
500-599	192.50-272.50	251.50	272.50				

Stocker sale at: **Renfrew Pontiac Livestock: July 12, 2022 – 55** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	171.99-218.99	200.30	218.99	600-699	147.99-196.50	172.10	196.50
600-699	200.99-247.00	222.90	247.00				
500-599	222.50-258.00	248.39	258.00				
400-499	214.99-266.99	241.69	266.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.44	241.80
Change (from yesterday's close):	-0.07	-0.37
Current Five Day Average:	268.13	242.51

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some scattered deals could surface this afternoon. Canfax reports that asking prices are holding steady at \$300.00 cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light on Tuesday with some live trade in the south \$137.00-\$140.00 steady to a touch stronger while business in the north was very scattered at \$145.00-\$149.00 live and \$230.00-\$232.00 dressed, steady to slightly easier. Today, a light trade has surfaced in most areas with the south holding steady at \$137.00 live while the north is down \$2.00 cwt at \$230.00 dressed. Asking prices are holding at \$139.00-\$140.00 live in the south and \$235.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 1,478 head on offer, in 14 lots with delivery anywhere from July 14 - 30th. One lot from California sold at \$140.00 live while all others were left unsold as reserve bids were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.87	+0.20	Aug	180.80	+1.22	Jul	7.400	+7.2
Oct	141.27	+0.00	Sep	183.07	+1.55	Sep	6.000	+6.0
Dec	147.65	+0.45	Oct	185.00	+1.55	Dec	5.952	+8.6
Feb	152.25	+0.37	Nov	186.42	+1.22	Mar	6.022	+9.2
Apr	155.12	+0.30	Jan	186.72	+1.05	May	6.056	+9.0
JunH	149.65	+0.10	Mar	187.65	+1.10	Jul	6.036	+8.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.882	-4.4	Jul	7.982	-3.2	Spot	77.12	+0.24
Aug	14.846	+16.4	Sep	8.106	-3.4	Sep	77.11	+0.23
Sep	13.702	+7.6	Dec	8.276	-2.4	Dec	77.13	+0.25
Nov	13.494	+6.4	Mar	8.432	-1.6	Mar	77.15	+0.24
Jan	13.550	+6.4	May	8.496	-1.6	Jun	77.14	+0.24
Mar	13.520	+7.2	Jul	8.364	-3.0	Sep	77.12	+0.24