



Daily Market Information Report – Friday July 15, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

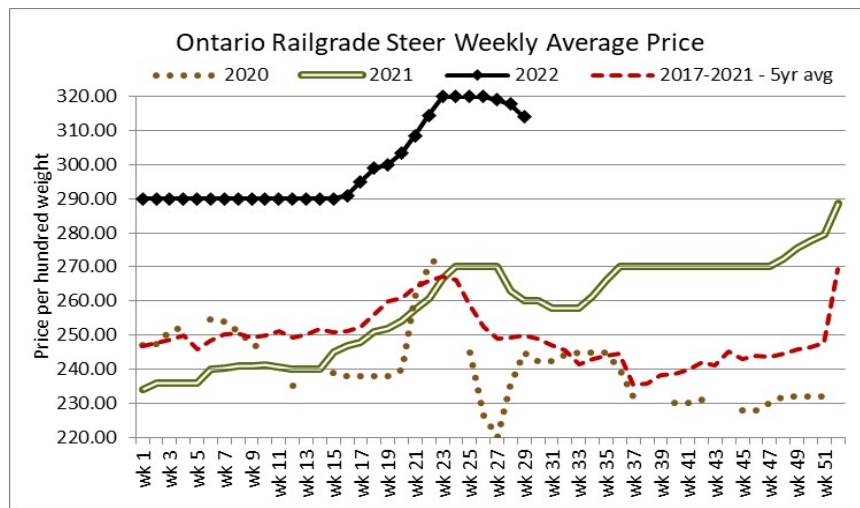
ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers No new trade reported today. One federal packer not bidding.

A Grade Heifers No new trade reported today. One federal packer not bidding.

The Ontario railgrade market was light this week with a few sales early week at \$315.00 dressed for steers which is steady to the bottom of the previous week's trade, with delivery the week of August 1st. By Wednesday trade was \$2.00 easier at \$313.00 dressed for both steers and heifers with delivery the weeks of August 8th and a few the week of August 15th. This week's prices are averaging \$3.75 easier than last week.



Today at **Brussels Livestock – 700** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-203.00	195.47	203.00	900+	163.00-192.75	178.58	195.00
900-999	195.50-212.00	202.89	212.00	800-899	186.50-196.00	189.58	196.00
800-899	183.0-217.50	205.32	217.50	700-799	175.00-200.00	187.33	200.00
700-799	204.00-263.00	230.11	263.00	600-699	158.00-210.00	188.89	210.00
600-699	167.00-277.50	254.67	277.50	500-599	242.00-13		
500-599	163.00-277.00	245.33	277.00	400-499	2058.00-253.00	242.25	253.00
400-499	255.00-293.00	274.00	293.00				

Calves and yearlings sold on a steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	59	17090-193.02	187.91	193.50
Large & Medium Frame Fed Heifers 1000 lbs +	34	167.47-185.29	180.02	188.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	42	128.75-156.00	141.28	162.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	22	120.50-140.20	130.90	150.00
Cows	516	96.87-120.35	107.12	161.05
Bulls - under 1600 lbs	15	118.45-136.45	127.10	193.77
Bulls - over 1600 lbs	21	127.12-156.83	144.04	165.00
Veal over 600 lbs	147	128.06-165.80	153.33	213.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: July 14, 2022 – 218** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	170.00-205.00	188.21	220.00	800-899	150.00-180.00	170.71	180.00
600-699	175.00-255.00	219.40	255.00	700-799	132.50-192.50	166.94	192.50
500-599	180.00-267.50	235.00	267.50	600-699	177.50-220.00	194.89	220.00
400-499	145.00-275.00	206.25	275.00	500-599	125.00-220.00	170.10	225.00
399-	70.00-320.00	234.17	320.00	400-499			

Stockers sold higher. *Vaccinated sales every Wed at 1:00 pm.*

Stocker sale at: **Ontario Stockyards Inc: July 14, 2022 – 283** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-187.00	158.47	192.00	900+	137.00-190.00	159.59	190.00
900-999	140.00-215.00	185.71	215.00	800-899	160.00-203.00	179.50	203.00
800-899	199.00-230.00	215.70	232.50	700-799	162.50-201.00	176.98	201.00
700-799	210.00-235.00	222.66	235.00	600-699	192.00-223.00	210.21	240.00
600-699	210.00-290.00	253.04	290.00	500-599	197.50-227.50	216.55	250.00
500-599	230.00-291.00	264.57	291.00	400-499	208.00-250.00	238.73	250.00
400-499	235.00-295.00	275.00	295.00	300-399	100.00-225.00	186.00	225.00
399-	155.00-260.00	240.75	260.00				

With quality considered, stockers sold on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.57	241.91
Change (from yesterday's close):	+0.82	+0.00
Current Five Day Average:	268.07	242.04

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 14, 2022	307.00	-2.56

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday with prices steady to \$2.00 cwt stronger than last week from \$292.00-\$293.00 delivered on a dressed basis. Thursday, trade continued at \$293.00 cwt. Canfax reports: "Live sales were reported around 177.00 FOB the feedlot, 3.00 higher than last week's weighted average price. Lift times were all over the map depending on who bought the cattle. Some cattle would be picked up in late July while other were being scheduled for the second half of August delivery."

Steers - FOB	Live	177.00	Rail - FOB	290.50-291.50
Heifers - FOB	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was scattered to light with prices steady to weaker than Wednesday. In the south business continued steady at \$137.00 live while the north ranged from \$140.00-\$150.00 live down \$2.00-\$4.00 from last week and \$229.00-\$232.00 dressed which is steady a touch lighter than Wednesday. Today the market was untested and it appears that trade for the week is completed.

Choice and Select Steers and Heifers:	Live	137.00-150.00
	Rail	229.00-232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	134.92	-0.47
Oct	139.55	-0.37
Dec	145.42	-0.87
Feb	150.42	-0.70
Apr	153.57	-0.65
Jun	148.47	-0.50

Feeder Cattle

Aug	176.35	-2.55
Sep	179.67	-1.95
Oct	182.45	-1.37
Nov	184.22	-0.97
Jan	184.52	-0.85
Mar	185.65	-0.57

Corn

Sep	6.042	-0.6
Dec	6.036	+2.6
Mar	6.100	+2.0
May	6.132	+1.4
Jul	6.110	+1.4
Sep	5.802	-0.2

Soybeans

Jul	14.660	-5.6
Aug	13.594	-0.2
Sep	13.422	+1.2
Nov	13.486	+1.4
Jan	13.460	+1.4
Mar	13.452	+0.4

Soft Red Winter Wheat

Sep	7.766	-18.2
Dec	7.940	-19.4
Mar	8.102	-19.4
May	8.184	-18.6
Jul	8.100	-15.4
Sep	8.062	-12.6

Canadian \$

Spot	76.72	+0.41
Sep	76.71	+0.43
Dec	76.71	+0.42
Mar	76.75	+0.44
Jun	76.76	+0.43
Sep	76.76	+0.43

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com