



Daily Market Information Report – Monday, July 18th, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or trade reported today.

A Grade Heifers No bids or trade reported today.

Today at **Ontario Stockyards Inc:** 41 veal

	Price Range	Top
Veal 600 lbs +	131.00-153.00	185.00
Veal 451-600 lbs	N/T	

Veal sold steady.

At **Kawartha Lakes Community Sale Barn: July 16, 2022** – 212 cows, 15 bulls, 45 veal, 37 stockers, 2 fed cattle

	Price Range	Avg.	Top
Cows	95.00-133.00	112.40	138.00
Bulls - all weights	112.93-163.60	132.23	165.00
Veal 600+ lbs	117.50-150.00	132.44	161.00
Veal -125 lbs	100.00-185.00	114.93	185.00

All classes of cattle traded on a steady market with good buyer interest.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 15, 2022** – *Data is unavailable due to technical difficulties.*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	Results unavailable.			900+			
900-999				800-899			

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 2, 2022	Week ending June 25, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,535	1,527	47,365
Steers & Heifers & Cows	1,416	1,399	44,443
Bulls	119	128	2,922

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,555	+18,604	1,701,774	+39%	+3%
Western Processing	54,776	+16,271	1,346,538	+42%	+3%
Eastern Processing	11,779	+2,333	355,236	+25%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,385	+1,985	317,757	+23.6%	+0.6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 9, 2022	890	790
July 2, 2022	861	795
July 10, 2021	890	807

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 16, 2022	Previous Week	Year Ago
Grand Total	677,000	593,000	650,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	270.49	242.10
Change (from yesterday's close):	+1.58	+0.31
Current Five Day Average:	268.27	242.03

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** saw sales every day last week with the majority of transactions happening on Wednesday. Prices overall, as reported by the USDA Mandatory Price Report, saw live steers average \$142.12, down \$2.23 while heifers averaged \$139.98 down \$1.75. On the rail, steers averaged \$229.48 down \$2.74, and heifers averaged \$229.62 down \$2.60.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently undefined with little trade expected to develop before Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	135.62	+0.70	Aug	176.67	+0.32	Sep	6.122	+8.0
Oct	140.60	+1.05	Sep	179.42	-0.25	Dec	6.106	+7.0
Dec	146.15	+0.72	Oct	182.32	-0.12	Mar	6.164	+6.4
Feb	151.00	+0.57	Nov	184.52	+0.30	May	6.196	+6.4
Apr	154.10	+0.52	Jan	184.87	+0.35	Jul	6.174	+6.4
Jun	148.90	+0.42	Mar	186.02	+0.37	Sep	5.870	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.972	+31.2	Sep	8.126	+36.0	Spot	77.10	+0.37
Sep	13.966	+37.2	Dec	8.294	+35.4	Sep	77.09	+0.38
Nov	13.802	+38.0	Mar	8.452	+35.0	Dec	77.09	+0.38
Jan	13.870	+38.2	May	8.524	+34.0	Mar	77.12	+0.37
Mar	13.844	+38.4	Jul	8.432	+33.2	Jun	77.14	+0.38
May	13.832	+38.0	Sep	8.404	+34.2	Sep	77.14	+0.38

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com