



Daily Market Information Report – Tuesday July 19, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 18, 2022

A Grade Steers No bids or sales reported on Monday.
A Grade Heifers No bids or sales reported on Monday.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 fed cattle, 200 cows

	Price Range	Top
Choice fed steers & heifers	180.00-185.00	
Second cut cattle	170.00-179.00	
Aged & medium fed cattle	125.00-170.00	
Holstein steers & heifers	120.00-155.00	
Good Beef Cows	100.00-129.00	133.00
Good Holsteins Cows	105.00-126.00	
Medium Holsteins Cows	80.00-105.00	
Bulls	132.00-171.00	

Fed steers and heifers sold on an easier market with quality considered. Cows sold steady.

Today at **Ontario Livestock Exchange**: 362 veal & 138 Cows

	Price Range	Top
Cows	104.00-125.00	150.00
Good Beef Veal	180.00-221.00	
Good Holstein Veal	162.00-177.00	
Medium Holstein Veal	155.00-161.00	
Plain Holstein Veal	148.00-154.00	
Heavy Holstein Veal	150.00-176.00	

Veal sold steady. Fed cows sold on a steady trade.

Today at **Keady Livestock Market**: 536 steers, heifers, cows and bulls; 60 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	194.50-199.50	900+	100.00-144.00
900-999	208.00-212.50	800-899	152.50-175.00
800-899	211.00-216.00	700-799	167.50-195.00
700-799	157.50-243.00	600-699	180.00-223.00
600-699	227.50-254.00	500-599	226.00-227.00
500-599	240.00-295.50	400-499	185.00-220.00
400-500	250.00-262.50		
Cows	100.00-119.50		

All classes of stocker and feeder cattle sold \$3.00-\$5.00 higher while cull cows sold easier. 41 Dollar calves sold steady with Holstein calves from \$80.00-\$340.00 per head and X-bred calves from \$200.00-\$750.00 per head.

The next beef ring sale will take place @ 9:00 am on August 2nd. Dollar calves, sheep & goats will sell every Tuesday.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	248	83.02-112.29	95.28	126.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs	16	113.38-136.13	119.25	138.00
Veal calves 600 lbs plus	50	126.32-148.50	138.45	185.00
Veal calves under 125 lbs	555	93.12-371.18	148.64	505.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	272.98	244.93
Change (from yesterday's close):	+2.43	+2.27
Current Five Day Average:	268.75	241.96

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax notes that this week's offering is steady to last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has been challenged by weather conditions lately. According to AgCenter.com, "Heat continues to dominate ag news and developments. The heat dome centered in the nation's mid-section is not going away. Handling cattle requires early morning movements and mid day risks stress and weight loss to the animals. Temperatures were expected to be above 100 in much of the plains and from 110-120 in parts of Oklahoma. Water consumption increases and feed consumption falls." <https://cattlereport.agcenter.com/>

The market was quiet again today with just some light trade reported in Texas priced at \$136.00 live, steady to \$1.00 lower than last week. Asking prices are currently undefined in the north but starting out around \$139.00 live in the south.

Choice and Select Steers and Heifers:	Live	136.00 (few)
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	135.72	+0.10	Aug	178.75	+2.07	Sep	5.966	-15.4
Oct	141.10	+0.50	Sep	181.80	+2.37	Dec	5.592	-15.4
Dec	146.75	+0.60	Oct	184.57	+2.25	Mar	6.014	-15.0
Feb	151.60	+0.60	Nov	186.50	+1.97	May	6.052	-14.4
Apr	154.52	+0.42	Jan	186.82	+1.95	Jul	6.040	-13.4
Jun	149.37	+0.47	Mar	187.97	+1.95	Sep	5.772	-9.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.772	-20.0	Sep	8.122	-0.4	Spot	77.62	+0.52
Sep	13.754	-21.2	Dec	8.280	-1.4	Sep	77.62	+0.52
Nov	13.582	-22.0	Mar	8.432	-2.0	Dec	77.61	+0.52
Jan	13.656	-21.2	May	8.506	-1.6	Mar	77.64	+0.51
Mar	13.656	-18.6	Jul	8.412	-2.0	Jun	77.64	+0.50
May	13.654	-17.6	Sep	8.390	-1.4	Sep	77.64	+0.50

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