



## Daily Market Information Report - Wednesday, July 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

**A Grade Steers** 313.00 with delivery the week of August 15<sup>th</sup> and one packer not bidding today.  
**A Grade Heifers** 312.00 with delivery the week of August 15<sup>th</sup> and one packer not bidding today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 432** stockers

Steers	Price Range	Heifers	Price Range
1000+	196.50-215.00	900+	177.00-202.00
800-1000	193.00-213.50		

Feeders sold actively at stronger pricing. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 34** fed steers & heifers, **271** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	180.00-184.00	185.00
Good to Choice Fed Steers & Heifers	170.00-180.00	
Good Beef Cows	110.00-130.00	138.00
Good Dairy Cows	100.00-112.00	118.00
Export Cows	95.00-105.00	
Bulls	136.00-162.00	166.00

All classes of cattle sold just steady. *350 stockers expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., July 19, 2022: 192** Fed Cattle, **37** Veal, **81** Cows, **17** Bulls, **2** Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.25-196.00	191.83	203.00
Large & Medium Frame Fed Heifers +1000 lbs	186.00-196.50	190.58	201.00
Cows	96.00-123.00	107.78	135.00
Bulls under 1600 lbs	97.00-123.00	105.50	178.50
Veal calves 600 lbs +	141.00-163.00	152.97	167.00

Fed cattle traded fully steady to last week's trade. Cull cows and veal also sold steady. Drop calves sold under pressure at considerably lower prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	95	185.25-196.00	191.83	203.00
Large & Medium Frame Fed Heifers +1000 lbs	84	186.00-196.50	190.58	201.00
Cows	464	92.08-124.11	108.59	163.00
Bulls under 1600 lbs	21	102.45-130.81	115.05	241.00
Bulls over 1600 lbs	24	131.21-149.54	140.50	162.00
Veal 600 lbs and over	401	145.12-176.02	161.76	220.00
Veal 125 lbs and under	91	68.38-222.29	122.37	490.74

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: July 19, 2022 – 65** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	189.99-259.50	246.79	259.50	600-699	160.00-218.99	202.00	218.99

Stocker sale at: **Renfrew Pontiac Livestock: July 12, 2022 – 55** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	193.99-208.99	205.69	208.99	700-799	178.00-194.99	190.10	194.99
600-699	204.99-227.00	216.40	227.00	500-599	135.00-206.99	190.50	206.99
500-599	189.99-256.99	244.20	256.99				

Stocker sale at: **Keady Livestock Market: July 19, 2021 – 379** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	194.50-199.50	198.59	212.50	700-799	167.50-195.00	191.94	195.00
900-999	208.00-212.50	210.54	212.50	600-699	180.00-223.00	207.89	223.00
800-899	211.00-216.00	213.90	216.00	500-599	226.00-227.00	226.33	227.00
700-799	157.50-243.00	223.54	243.00				
500-599	240.00-295.50	286.05	295.50				

All classes of stocker and feeder cattle sold \$3.00-\$5.00 higher while cull cows sold easier. **41** Dollar calves sold steady with Holstein calves from \$80.00-\$340.00 per head and X-bred calves from \$200.00-\$750.00 per head. *The next beef ring sale will take place @ 9:00 am on August 2<sup>nd</sup>. Dollar calves, sheep & goats will sell every Tuesday.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	271.23	243.30
Change (from yesterday's close):	-1.34	-0.43
Current Five Day Average:	269.57	242.27

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill however some scattered deals could surface this afternoon. Canfax reports that asking prices are holding steady at \$300.00 cwt delivered on a dressed basis.

<b>Steers</b>	Live FOB	N/T	Rail - FOB	N/T
<b>Heifers</b>	Live FOB	N/T	Rail - FOB	N/T

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw light trade develop in Texas on Tuesday with live cattle priced at \$136.00, about \$0.50 lower than the previous week's weighted average.

Today, Nebraska saw dressed trade marked mostly around \$227.00, about \$2.00 lower than last week's average. Asking prices have been noted from \$138.00-\$140.00 live in the south, and \$230.00 or higher dressed in the north.

**At the Central Stockyards online auction today**, there were 1,577 head on offer, in 11 lots with delivery anywhere from July 21st – August 4th. One lot of 114 head sold at \$133.50 live, while all others were left unsold with reserve bids not met.

<b>Choice and Select Steers and Heifers:</b>	Live	133.50 <i>online auction</i>
	Rail	227.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Aug	135.75	+0.02
Oct	141.32	+0.22
Dec	146.82	+0.07
Feb	151.35	-0.25
Apr	154.20	-0.32
Jun	149.20	-0.17

#### Feeder Cattle

Aug	177.82	-0.92
Sep	180.97	-0.82
Oct	183.75	-0.82
Nov	185.50	-1.00
Jan	185.80	-1.02
Mar	187.22	-0.75

#### Corn

Sep	5.922	-4.4
Dec	5.900	-5.2
Mar	5.962	-5.2
May	6.006	-4.4
Jul	6.004	-3.4
Sep	5.744	-2.6

#### Soybeans

Aug	14.490	-28.2
Sep	13.504	-25.0
Nov	13.322	-26.0
Jan	13.400	-25.6
Mar	13.406	-25.0
May	13.410	-24.4

#### Soft Red Winter Wheat

Sep	8.194	+7.2
Dec	8.352	+7.2
Mar	8.486	+5.4
May	8.552	+4.4
Jul	8.434	+2.2
Sep	8.402	+1.2

#### Canadian \$

Spot	77.61	+0.01
Sep	77.61	-0.01
Dec	77.61	+0.00
Mar	77.65	+0.01
Jun	77.65	+0.01
Sep	77.66	+0.02

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