



Daily Market Information Report – Friday July 22, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 306.00-308.00 for delivery the week of August 22nd

A Grade Heifers 305.00-307.00 for delivery the week of August 22nd

The Ontario railgrade market was light this week with a few sales mid-week at \$313.00 dressed for steers which is down \$2.00 from the previous week's trade. Heifers traded at \$312.00 with both steers and heifers being delivered the week of August 15th.

Friday saw prices drop again with steers trading from \$306.00-\$308.00 and heifers from \$305.00-\$307.00, with delivery now the week of August 22nd.

Today at **Brussels Livestock – 1,050** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.00-214.00	200.82	214.00	900+	166.50-176.50	172.04	191.50
900-999	208.00-215.50	212.50	216.00	800-899	171.75-197.50	186.08	197.50
800-899	200.50-325.00	216.46	225.00	700-799	162.50-200.00	189.07	200.00
700-799	190.00-241.00	214.86	267.00	600-699	159.00-220.00	185.14	220.00
600-699	208.00-253.00	231.04	261.00	500-599	174.00-235.00	202.10	239.00
500-599	208.00-270.00	245.39	275.00	400-499	212.50-231.00	217.46	231.00
400-499	212.00-254.00	226.00	265.00				

Calves and yearlings are selling on a strong active trade at higher prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	45	154.50-192.00	181.17	192.00
Large & Medium Frame Fed Heifers 1000 lbs +	36	155.00-189.00	180.34	191.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	49	139.00-155.00	148.72	166.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	21	122.00-141.50	131.44	143.00
Cows	480	93.00-118.00	103.29	146.00
Bulls - over 1600 lbs	15	106.50-150.00	122.46	156.00
Veal over 600 lbs	127	135.62-182.25	162.90	188.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: July 21, 2022 – 249** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-176.00	170.12	176.00	800-899	137.50-180.00	165.54	180.00
900-999	171.00-210.00	197.65	210.00	700-799	170.00-192.50	182.28	192.50
800-899	150.00-195.00	175.25	195.00	600-699	172.50-192.50	182.50	205.00
700-799	185.00-210.00	197.22	210.00	500-599	200.00-255.00	222.12	255.00
600-699	157.50-242.50	194.26	247.50	400-499	140.00-250.00	193.13	250.00
500-599	165.00-250.00	219.41	260.00				

Stockers sold slightly higher on good demand. *Vaccinated sales every Wed at 1:00 pm.*

Stockers sale at: **Ontario Stockyards Inc: July 21, 2022 – 458** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	177.50-234.50	209.00	234.50	800-899	130.00-192.00	167.13	198.00
700-799	212.00-243.50	235.22	243.50	700-799	171.00-213.00	197.09	213.00
600-699	220.00-262.00	248.17	262.00	600-699	199.00-225.00	214.79	245.00
500-599	240.00-281.00	259.88	287.00	500-599	192.50-238.00	214.79	242.00
400-499	245.00-320.00	296.80	320.00	400-499	215.00-252.50	231.18	252.50

Stockers sold fully steady to last week's stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.21	242.44
Change (from yesterday's close):	+0.45	+1.91
Current Five Day Average:	270.06	242.19

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 21, 2022	305.00	-2.00

ALBERTA DIRECT TRADE

Alberta's direct trade was slow to start this week. On Wednesday, light trade developed with prices steady to \$1.00 cwt lower than the previous week with dressed deals at \$292.00-\$293.00 delivered. Delivery was reported anywhere from the week of August 1 to August 29th.

Steers - FOB	Live	N/T	Rail - FOB	N/T
Heifers - FOB	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light. In the south, live cattle traded about \$1.00 lower from \$135.00-136.00. In the north, dressed deals were priced from \$225.00-\$232.00, steady to \$2.00 lower than last week. Today the market was quiet and it appears that trade has concluded for the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	137.37	+1.65	Aug	181.55	+3.27	Sep	5.642	-11.4
Oct	143.00	+2.02	Sep	184.47	+3.17	Dec	5.642	-9.2
Dec	148.17	+1.85	Oct	187.00	+2.77	Mar	5.710	-9.2
Feb	152.40	+1.65	Nov	188.50	+2.45	May	5.754	-9.2
Apr	154.97	+1.40	Jan	188.75	+2.27	Jul	5.760	-9.0
Jun	149.87	+1.15	Mar	189.60	+1.75	Sep	5.540	-7.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.344	+16.0	Sep	7.590	-47.2	Spot	77.39	-0.15
Sep	13.274	+10.4	Dec	7.774	-44.2	Sep	77.37	-0.16
Nov	13.156	+14.2	Mar	7.934	-41.4	Dec	77.36	-0.16
Jan	13.232	+13.6	May	8.020	-39.4	Mar	77.39	-0.16
Mar	13.252	+13.6	Jul	7.964	-33.2	Jun	77.39	-0.17
May	13.260	+12.6	Sep	7.970	-30.0	Sep	77.38	-0.16

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