



Daily Market Information Report – Monday, July 25th, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	306.00 with delivery the week of August 22 nd
A Grade Heifers	305.00 with delivery the week of August 22 nd

Today at **Ontario Stockyards Inc:** **38** veal

	Price Range	Top
Veal 600 lbs +	127.00-156.00	167.50
Veal 451-600 lbs	N/T	

A medium quality offering of veal sold steady.

At **Kawartha Lakes Community Sale Barn: July 23, 2022** – **185** cows, **16** bulls, **32** veal, **36** stockers, **4** fed cattle

	Price Range	Avg.	Top
Cows	87.00-124.00	103.40	137.50
Bulls – under 1600 lbs	102.00-150.00	125.10	150.00
Veal -125 lbs	40.00-190.00	101.74	350.00

Stockers sold actively. Cows and veal sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 22, 2022** – **1,035** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-210.50	195.88	214.00	900+	159.00-176.50	169.65	191.50
900-999	196.00-216.00	212.26	216.00	800-899	171.75-197.50	186.08	197.50
800-899	200.50-225.00	216.46	225.00	700-799	162.50-200.00	189.07	200.00
700-799	191.00-241.00	212.30	267.00	600-699	159.00-220.00	185.14	220.00
600-699	208.00-253.00	231.04	261.00	500-599	174.00-235.00	202.10	239.00
500-599	208.00-270.00	245.39	275.00	400-499	212.50-231.00	217.46	231.00
400-499	212.00-254.00	226.00	265.00				

Calves and yearlings are selling on a strong active trade at higher prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 9, 2022	Week ending July 2, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,733	1,535	49,098
Steers & Heifers & Cows	1,603	1,416	46,046
Bulls	130	119	3,052

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 16, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,440	-4,115	1,764,214	-6%	+2%
Western Processing	49,807	-4,969	1,396,345	-9%	+2%
Eastern Processing	12,633	+854	367,869	+7%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,385	+1,985	317,757	+23.6%	+0.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 16, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,440	-4,155	1,764,214	-6%	+2%
Western Processing	49,807	-4,969	1,396,345	-9%	+2%
Eastern Processing	12,633	+854	367,869	+7%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 16, 2022	888	803
July 9, 2022	890	790
July 2, 2022	861	795

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 23, 2022	Previous Week	Year Ago
Grand Total	665,000	674,000	655,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.50	243.52
Change (from yesterday's close):	+1.38	+1.02
Current Five Day Average:	269.70	242.33

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw activity develop Tuesday through Thursday last week with just a few scattered deals on Friday. Prices overall, as reported by the USDA Mandatory Price Report, saw live steers average \$141.12, down \$1.00 while heifers averaged \$138.40 down \$1.58. On the rail, steers averaged \$227.59 dressed, down \$1.89, and heifers averaged \$226.86 dressed, down \$2.76.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently undefined with little trade expected to develop before Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	137.75	+0.37	Aug	179.30	-2.25	Sep	5.800	+15.6
Oct	143.35	+0.35	Sep	182.67	-1.80	Dec	5.836	+19.4
Dec	148.62	+0.45	Oct	185.25	-1.75	Mar	5.906	+19.6
Feb	152.55	+0.15	Nov	186.95	-1.55	May	5.950	+19.4
Apr	155.07	+0.10	Jan	187.05	-1.70	Jul	5.950	+19.0
Jun	149.75	-0.12	Mar	187.90	-1.70	Sep	5.664	+12.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.730	+38.4	Sep	7.700	+11.0	Spot	77.84	+0.44
Sep	13.560	+28.4	Dec	7.884	+11.0	Sep	77.83	+0.46
Nov	13.460	+30.2	Mar	8.042	+10.6	Dec	77.83	+0.46
Jan	13.534	+30.2	May	8.120	+10.0	Mar	77.86	+0.47
Mar	13.552	+30.0	Jul	8.046	+8.2	Jun	77.88	+0.49
May	13.564	+30.4	Sep	8.036	+6.6	Sep	77.80	+0.50