



## Daily Market Information Report – Tuesday July 26, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday July 25, 2022**

<b>A Grade Steers</b>	306.00 with delivery the week of August 22 <sup>nd</sup>
<b>A Grade Heifers</b>	305.00 with delivery the week of August 22 <sup>nd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 130 fed cattle, 250 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	174.00-185.00	
<b>Second cut cattle</b>	168.00-173.00	
<b>Aged &amp; medium fed cattle</b>	135.00-170.00	
<b>Holstein steers &amp; heifers</b>	110.00-152.00	
<b>Good Beef Cows</b>	100.00-126.00	
<b>Good Holsteins Cows</b>	95.00-115.00	137.00
<b>Medium Holsteins Cows</b>	83.00-97.00	
<b>Bulls</b>	123.00-152.00	

Fed steers and heifers sold easier with quality considered. Cows sold at firm prices.

Today at **Ontario Livestock Exchange**: 452 veal & 125 Cows

	Price Range	Top
<b>Cows</b>	103.00-117.00	132.50
<b>Good Beef Veal</b>	184.00-206.00	211.00
<b>Good Holstein Veal</b>	166.00-183.00	
<b>Medium Holstein Veal</b>	155.00-165.00	
<b>Plain Holstein Veal</b>	147.00-154.00	
<b>Heavy Holstein Veal</b>	140.00-167.00	

Veal sold on a steady trade. Fed cows sold steady.

Today at **Keady Livestock Market**: 64 dollar calves

Holstein calves sold easier from \$60.00-\$555.00 per head and X-bred calves sold steady from \$100.00-\$750.00 per head. *The next beef ring sale will take place @ 9:00 am on August 2<sup>nd</sup>. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	189	74.37-106.72	86.97	119.50
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000+ lbs</b>	19	92.42-132.68	112.40	133.50
<b>Veal calves 600 lbs plus</b>	40	124.30-152.40	136.91	167.50
<b>Veal calves under 125 lbs</b>	566	58.30-336.31	117.96	460.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.77	244.70
Change (from yesterday's close):	+1.66	-0.30
Current Five Day Average:	269.22	242.80

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax notes that this week's offering is larger in volume compared to last week.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet on Monday with no significant trade to report.

Tuesday saw light trade develop in Texas with live cattle selling at \$135.00, \$1.00 lower than last week. Asking prices are undefined in the north but starting to surface around \$138.00 live in the south. Active trade is not expected to develop until mid-week.

Choice and Select Steers and Heifers:	Live	135.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.87	-0.87	Aug	177.42	-1.87	Sep	5.970	+17.0
Oct	142.37	-0.97	Sep	180.42	-2.25	Dec	6.006	+17.0
Dec	148.05	-0.57	Oct	183.22	-2.02	Mar	6.074	+16.6
Feb	151.95	-0.60	Nov	184.97	-1.97	May	6.114	+16.4
Apr	154.52	-0.55	Jan	185.32	-1.72	Jul	6.106	+15.6
Jun	149.27	-0.47	Mar	186.45	-1.45	Sep	5.754	+9.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.326	+59.6	Sep	8.036	+33.6	Spot	77.55	-0.29
Sep	13.996	+43.6	Dec	8.220	+33.4	Sep	77.53	-0.30
Nov	13.836	+37.6	Mar	8.372	+33.0	Dec	77.52	-0.30
Jan	13.904	+37.0	May	8.442	+32.2	Mar	77.55	-0.31
Mar	13.894	+34.2	Jul	8.350	+30.2	Jun	77.56	-0.32
May	13.892	+32.6	Sep	8.324	+28.6	Sep	77.56	-0.31

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