



Daily Market Information Report - Wednesday, July 27, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	306.00 with delivery the weeks of August 22 nd and 29 th
A Grade Heifers	305.00 with delivery the weeks of August 22 nd and 29 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 661** stockers

Steers	Price Range	Heifers	Price Range
1000+	195.00-217.00	900+	172.00-175.00
800-1000	197.50-220.00		

Feeders sold on a steady trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 50** fed steers & heifers, **171** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	177.00-187.00	190.00
Good to Choice Fed Steers & Heifers	172.00-178.00	
Good Beef Cows	105.00-130.00	142.00
Good Dairy Cows	95.00-115.00	128.00
Export Cows	82.00-95.00	
Bulls	138.00-155.00	158.00

Good cows sold steady. Plain Holsteins sold easier. Fats sold mostly steady with medium cattle selling slightly easier. *350 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 26, 2022: 142 Fed Cattle, **30** Veal, **43** Cows, **2** Bulls, **0** Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	180.00-192.25	186.95	200.00
Large & Medium Frame Fed Heifers +1000 lbs	177.75-186.75	182.45	193.75
Fed Steers, Dairy & Dairy Cross 1250+ lbs	140.00-175.00	150.00	175.00
Cows	86.00-112.00	99.91	130.00
Veal calves 600 lbs +	131.00-161.50	149.69	165.00

Fed cattle traded under pressure at \$5.00-\$8.00 lower. Beef cows sold steady. Dairy cows sold up to \$5.00 lower. Veal traded steady. Drop calves sold slightly easier to last week's trade.

Keady Livestock Market, July 26, 2022: 64 dollar calves

Holstein calves sold easier from \$60.00-\$555.00 per head and X-bred calves sold steady from \$100.00-\$750.00 per head. *The next beef ring sale will take place @ 9:00 am on August 2nd. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	104	168.15-187.07	179.87	200.00
Large & Medium Frame Fed Heifers +1000 lbs	102	167.05-182.85	176.05	205.00
Fed Steers, Dairy & Dairy Cross	10	140.00-175.00	150.00	175.00
Fed Heifers, Dairy & Dairy Cross	20	108.10-147.20	127.62	180.00
Cows	503	87.84-117.99	103.50	137.00
Bulls over 1600 lbs	24	125.92-139.73	133.59	153.00
Veal 600 lbs and over	481	141.94-179.41	161.21	210.00
Veal 125 lbs and under	117	77.16-213.68	129.45	487.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: July 26, 2022 – 75** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.50-252.49	227.99	252.49	800-899	147.50-167.99	159.89	167.99

Stocker sale at: **Renfrew Pontiac Livestock: July 26, 2022 – 86** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	220.00-247.00	232.50	247.00	600-699	169.99-212.50	190.39	212.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.46	243.27
Change (from yesterday's close):	-0.65	-0.61
Current Five Day Average:	268.53	242.83

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however, some scattered deals could surface this afternoon. Canfax reports that "asking prices remain firm at \$298.00+/cwt delivered".

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop in Texas on Tuesday with live cattle priced at \$135.00, \$1.00 lower than last week. Today, light trade continued in the south at \$135.00 live. Trade in the north was priced at \$225.00 dressed, about \$2.00 lower than last week's weighted average. Asking prices have been noted at \$136.00+ live in the south, and \$227.00+ dressed in the north.

At the Central Stockyards online auction today, there were 1,422 head on offer, in 11 lots with delivery anywhere from July 28th–August 20th. One lot of 64 head was scratched from the auction, and all other cattle were left unsold with reserve bids ranging from 130.00-141.00 not being met.

Choice and Select Steers and Heifers:	Live	135.00
	Rail	225.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.80	-0.07	Aug	179.10	+1.67	Sep	6.002	+3.2
Oct	142.32	-0.05	Sep	181.85	+1.42	Dec	6.030	+2.2
Dec	148.17	+0.12	Oct	184.47	+1.25	Mar	6.100	+2.4
Feb	152.12	+0.17	Nov	186.12	+1.15	May	6.140	+2.4
Apr	154.52	+0.00	Jan	186.35	+1.02	Jul	6.136	+3.0
Jun	149.30	+0.02	Mar	187.40	+0.95	Sep	5.792	+3.6

Soybeans

Aug	15.786	+46.0
Sep	14.244	+24.6
Nov	14.100	+26.2
Jan	14.164	+26.0
Mar	14.124	+23.0
May	14.102	+21.0

Soft Red Winter Wheat

Sep	7.902	-13.4
Dec	8.084	-13.4
Mar	8.250	-12.2
May	8.332	-11.0
Jul	8.264	-8.4
Sep	8.266	-5.6

Canadian \$

Spot	77.90	+0.35
Sep	77.88	+0.35
Dec	77.88	+0.35
Mar	77.90	+0.34
Jun	77.91	+0.34
Sep	77.91	+0.34

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