



## Daily Market Information Report – Friday July 29, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

**A Grade Steers** 306.00 with delivery the weeks of August 22<sup>nd</sup> and August 29<sup>th</sup>

**A Grade Heifers** 305.00 with delivery the weeks of August 22<sup>nd</sup> and August 29<sup>th</sup>

The Ontario railgrade prices this week were easier with dressed steers at \$306.00 steady through the week which is down \$7.00 from the previous week's trade. Heifers traded at \$305.00, down \$7.00 from last week as well. Both steers and heifers being delivered the week of August 22<sup>nd</sup> and August 29<sup>th</sup>.

Today at **Brussels Livestock – 600** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			
900-999	Results will be available on Tuesday.				800-899		
800-899				700-799			

Calves and yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	61	164.00-188.50	181.63	188.50
Large & Medium Frame Fed Heifers 1000 lbs +	20	100.00-174.00	142.69	182.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	34	110.00-163.00	143.30	165.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	25	105.68-143.36	126.40	145.00
Cows	424	82.17-113.63	95.71	145.00
Bulls – all weights	26	110.22-143.07	126.21	165.00
Veal over 600 lbs	122	119.66-173.14	149.90	217.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: July 28, 2022 – 174** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-175.00	153.17	175.00	800-899	154.00-159.00	156.30	160.00
800-899	151.00-200.00	175.70	200.00	600-699	155.00-200.00	182.75	210.00
700-799	160.00-192.50	172.29	192.50	500-599	170.00-227.50	205.25	227.50
600-699	155.00-273.00	215.78	273.00				

Stockers sold actively at steady prices. *Vaccinated sales every Wed at 1:00 pm.*

Stocker sale at: **Ontario Stockyards Inc: July 28, 2022 – 417** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-196.00	184.56	196.00	900+	140.00-176.00	166.30	176.00
900-999	165.00-207.00	196.13	207.00	700-799	165.00-206.00	188.17	206.00
800-899	180.00-222.00	205.28	222.00	600-699	185.00-221.00	206.74	221.00
700-799	190.00-259.00	231.93	259.00	500-599	180.00-226.00	201.30	226.00
600-699	202.50-271.50	247.53	287.00	400-499	195.00-242.00	222.97	242.00
500-599	182.00-285.00	243.70	299.00				
400-499	235.00-317.50	268.81	317.50				

Calves sold actively on a stronger market. Quality considered; yearlings sold fully steady.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.77	242.52
Change (from yesterday's close):	+2.00	+1.71
Current Five Day Average:	268.02	242.80

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 28, 2022	302.00	-3.00

### ALBERTA DIRECT TRADE

Alberta's direct trade for the week saw dressed sales priced from \$293.00-\$294.00 delivered, up \$1.00 from the previous week.

Steers - FOB	Live	N/T	Rail - FOB	293.00-294.00 for the week
Heifers - FOB	Live	N/T	Rail - FOB	293.00-294.00 for the week

### U.S. TRADE (U.S. funds)

In the U.S. cash cattle market this week, the majority of dressed deals in the north were priced at \$225.00, about \$2.00 lower than last week's weighted average basis Nebraska. Live trade in the south was priced mostly at \$135.00, \$1.00 lower than last week. Today, the market was quiet and it appears that active trade has concluded. Asking prices on the remaining cattle are reported at \$136.00 or higher live in the south, and \$226.00 or more dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.45	+0.27	Aug	178.57	+1.15	Sep	6.162	+1.2
Oct	142.22	+0.40	Sep	181.55	+1.35	Dec	6.200	+1.0
Dec	148.15	+0.37	Oct	183.72	+1.00	Mar	6.262	+1.0
Feb	152.22	+0.30	Nov	185.20	+0.92	May	6.300	+1.2
Apr	154.80	+0.40	Jan	185.52	+1.00	Jul	6.304	+2.0
Jun	149.82	+0.50	Mar	186.80	+1.05	Sep	5.946	+3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	16.370	+27.6	Sep	8.076	-9.2	Spot	78.05	+0.07
Sep	14.872	+30.2	Dec	8.256	-9.4	Sep	78.04	+0.07
Nov	14.684	+28.0	Mar	8.430	-8.4	Dec	78.03	+0.07
Jan	14.750	+27.4	May	8.516	-7.0	Mar	78.04	+0.05
Mar	14.690	+25.0	Jul	8.474	-4.0	Jun	78.04	+0.04
May	14.642	+23.4	Sep	8.482	-2.6	Sep	78.05	+0.04

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