



Daily Market Information Report - Tuesday, August 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	306.00- delivery the last two weeks in August
A Grade Heifers	305.00- delivery the last two weeks in August

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 45 fed cattle, 180 cows

	Price Range	Top
Choice fed steers and heifers	168.00-179.00	
Second cut cattle	N/T	
Aged & med fed steers and heifers	150.00-152.00	
Holstein steers and heifers	115.00-139.00	
Good Beef Cows	100.00-125.00	
Good Holsteins	95.00-122.00	
Medium Holsteins	80.00-96.00	
Bulls	140.00-166.00	

A light run of fed steers and heifers sold steady with quality considered. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 270 Veal & 112 Cows

	Price Range	Top
Good Fed Cows	99.00-118.00	140.00
Beef Veal	187.00-210.00	
Good Holstein	173.00-191.00	
Medium Holstein	162.00-172.00	
Heavy Holstein	147.00-160.00	
Plain Holstein	161.00-178.00	

Veal sold very actively at prices \$3.00-\$5.00 cwt higher. Fed cows sold on a stronger trade.

Today at **Keady Livestock Market**: 332 stockers, 57 cows & bulls, 85 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	210.00-217.25	700-800	207.00-208.00
900-999	172.00-223.50	600-700	214.00-227.50
600-699	217.00-235.00	500-600	165.00-195.00
Cows	108.00-125.00	Bulls	135.00-138.00

Good quality feeder cattle sold \$5.00-\$8.00 cwt higher while cull cows sold on a steady market. Dollar calves sold slightly higher with strong buyer demand, with Holstein calves from \$40.00-\$280.00 and x-bred calves \$330.00-\$660.00 per head. *The next beef ring sale will take place @ 9:00 am on Aug 16th & 30th. Dollar calves, sheep & goats will sell every Tuesday.*

At **Kawartha Lakes Community Sale Barn, July 30, 2022** – 3 fed cattle, 111 cows, 3 bulls, 14 veal, 24 stockers

	Price Range	Avg.	Top
Cows	79.00-122.00	97.60	131.00
Veal -125 lbs	30.00-220.00	84.65	220.00

Good cows sold on a steady market while plainer cows sold easier.

At **Ontario Stockyards Inc, Aug 1, 2022- 12** veal

	Price Range	Avg.	Top
Veal 600 lbs plus	87.00-160.00	119.86	164.00

A very medium quality offering of veal sold steady with quality considered.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	314	78.46-112.72	92.26	131.00
Bulls, all weights	10	123.35-134.90	128.50	155.00
Veal Calves 600+	34	114.29-141.91	126.99	164.00
Veal Calves under 125 lbs	511	51.41-312.07	115.47	380.00

Stocker sale at **Brussels Livestock: July 29 2022 – 421** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-198.00	189.90	207.00	900+	165.00-198.00	179.17	198.00
900-999	178.00-213.00	202.66	219.00	800-899	181.00-206.00	193.58	206.00
800-899	171.00-224.00	205.76	224.00	700-799	164.00-202.50	184.23	202.50
700-799	162.00-236.00	212.67	236.00	600-699	190.00-196.00	191.00	196.00
600-699	190.00-235.00	213.92	271.00				
500-599	207.00-262.00	244.38	267.00				
400-499	276.00-287.00	281.50	287.00				

Calves and yearlings sold fully steady.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 16, 2022	Week ending July 9, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,981	1,733	51,079
Steers & Heifers & Cows	1,860	1,603	47,906
Bulls	121	130	3,173

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending July 23, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,741	+528	340,711	+4.7%	+0.5%

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 23, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,328	+4,888	1,831,542	+8%	+2%
Western Processing	54,102	+4,295	1,450,447	+9%	+2%
Eastern Processing	13,226	+593	381,095	+5%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 23, 2022	892	809
July 16, 2022	888	803
July 24, 2021	892	820

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 29, 2022	Previous Week	Year Ago
Grand Total	669,000	665,000	646,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	269.15	242.31
Change (from yesterday's close):	-1.45	-0.59
Current Five Day Average:	268.94	242.33

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was softer than the previous week with the north continuing at a premium to the south. Trade in Texas was mainly \$135.00 live, down \$1.00 on average, while Kansas was from \$135.00-\$137.00, mainly \$135.00-\$136.00. In Nebraska live trade ranged from \$138.00-\$141.00 while Iowa saw live sales from \$141.00-\$145.00. Dressed deals in the north ranged from \$224.00-\$230.00. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$139.83 down \$1.29 from the previous week while live heifers averaged \$137.80 down \$0.60. On the rail steers averaged \$225.53 dressed down \$2.06 from the week before while heifers averaged \$225.32 down \$1.54.

Monday the market was quiet as new show lists were distributed which are smaller in all feeding states, with Kansas reporting the largest decrease in volume over last week. Today a few asking prices in the south were reported at \$137.00 live while the north remains unestablished. No bids were on the table and little trade is expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.77	+0.32	Aug	179.65	+1.07	Sep	6.070	-9.2
Oct	142.62	+0.40	Sep	183.10	+1.55	Dec	6.096	-10.2
Dec	148.50	+0.35	Oct	185.47	+1.75	Mar	6.166	-9.4
Feb	153.02	+0.80	Nov	186.95	+1.75	May	8.206	-9.2
Apr	155.90	+1.10	Jan	187.17	+1.65	Jul	6.212	-9.2
Jun	150.70	+0.87	Mar	188.50	+1.70	Sep	5.912	-3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.942	-42.6	Sep	8.002	-7.4	Spot		
Sep	14.320	-55.2	Dec	8.190	-6.6	Sep	77.83	-0.21
Nov	14.060	-62.4	Mar	8.370	-6.0	Dec	77.83	-0.20
Jan	14.132	-61.6	May	8.462	-5.4	Mar	77.84	-0.20
Mar	14.120	-57.0	Jul	8.424	-5.0	Jun	77.85	-0.19
May	14.102	-54.0	Sep	8.446	-3.4	Sep	77.85	-0.19

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.57	-0.20	Aug	178.12	-1.52	Sep	5.912	-15.6
Oct	142.12	-0.50	Sep	181.45	-1.65	Dec	5.942	-15.4
Dec	148.27	-0.22	Oct	184.20	-1.27	Mar	6.016	-15.0
Feb	152.77	-0.25	Nov	186.07	-0.87	May	6.062	-14.4
Apr	155.87	-0.02	Jan	186.45	-0.72	Jul	6.076	-13.4
Jun	150.72	+0.02	Mar	187.92	-0.57	Sep	5.802	-11.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.692	-25.0	Sep	7.746	-25.4	Spot	77.78	-0.07
Sep	14.156	-16.2	Dec	7.940	-25.0	Sep	77.75	-0.07
Nov	13.864	-19.4	Mar	8.126	-24.2	Dec	77.75	-0.07
Jan	13.936	-19.4	May	8.232	-23.0	Mar	77.77	-0.06
Mar	13.940	-18.0	Jul	8.212	-21.2	Jun	77.79	-0.05
May	13.934	-16.6	Sep	8.240	-20.6	Sep	77.80	-0.05